



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



TREASURER'S REPORT -- JANUARY 1, 1994 to JUNE 30, 1995

REVENUES:

Grant from IAAF	\$44,000.00
Entry fees - Stadia (4908 x \$15)	73,620.00
Entry fees - Non-stadia (558 x \$10)	5,580.00
Sanction fee - Non-stadia	1,000.00
WAVA Handbook Sales	105.00
Bank interest	9,238.43

TOTAL REVENUES

\$133,543.43

EXPENSES:

1. Office Expenses (phone, postage, etc.)		
President (Beccalli)	\$7102.00	
Executive V-P (Fine)	1986.15	
V-P Stadia (Taylor)	994.31	
V-P Non-Stadia (Serruys)	2000.00	
Secretary (Carlius)	4128.10	
Treasurer (Sheahen)	1622.40	
Women's rep (Guschmann)	600.00	
	18,432.96	
2. Communications/Statistics:		
Records	1000.00	
National Masters News	5400.00	
Multi-events Committee	1000.00	
Age-graded Committee	452.60	
	7,852.60	
3. Regional Development:		
Europe	9334.00	
North America	6333.00	
South America	5333.00	
Asia	5333.00	
Oceania	5333.00	
Computer program	2021.25	
	33,687.25	
4. Buffalo, 1994 - Council Expenses:		
Air fare	7307.27	
Daily expenses (\$50/day)	3500.00	
	10,807.27	
5. Buffalo, 1995:		
Air fare	9,061.30	
6. Travel:		
President	500.00	
Executive V-P (Edmonton '94)	1039.12	
V-P Stadia (Buffalo '95)	1071.33	
V-P Non-Stadia (Toronto '94)	266.43	
Oceania rep (Brisbane '94)	1100.00	
	3,976.88	
7. Stadia Committee Meeting '94		5,263.13
8. Non-Stadia Committee Meeting '94		5,052.73
9. Drug Testing		6,053.48
10. Site-Selection 1999		2,769.01
11. Miscellaneous:		
Bank charges	461.20	
V-P Non-Stadia - Gifts	112.00	
Walkie-talkies	1371.63	
German tables	1642.26	
Entertainment - Beccalli	213.00	
Buffalo Promotion - Harvey	66.61	
	3,866.70	

TOTAL EXPENSES

\$106,823.31

SURPLUS

\$ 26,720.12

SUMMARY:

Beginning balance 1/1/94	\$188,692.02
Revenues 1/1/94-6/30/95	133,543.43
	\$322,235.45
Expenses 1/1/94-6/30/95	106,823.31
	\$215,412.14

ASSETS:

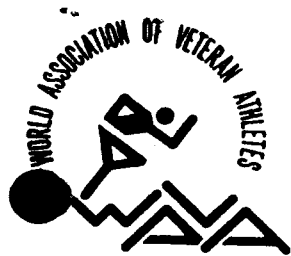
USA Checking Account	\$ 69,653.49
USA Money-Market Fund	139,508.81
Sweden Checking Acct.	2,067.16
Owed by Buffalo OC	4,182.68
	\$215,412.14

LIABILITIES

NET WORTH \$215,412.14

Prepared by Al Sheahen, Treasurer

*Gave a
delighted
M. D. Harvey*



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



February 14, 1994

To: WAVA Affiliates
From: Al Sheahen, Treasurer

Re: Final Accounting for 1992-93

Dear Friends:

Enclosed is the final WAVA financial statement for the two-year period 1992-93, along with a comparison to 1990-91.

Total revenues in 1992-93 were a record US\$219,915.53, up a startling 138% from 1990-91. The increase was mainly due to the fees received (US\$136,042.50) from the record number of entries in Miyazaki.

Total expenses were US\$112,291.15, up 10% from 1990-91. Thus, our surplus for 1992-93 was US\$107,624.38, compared to a loss of \$9239 in 1990-91.

WAVA's net worth on December 31, 1993 was US\$188,692.02, compared to US\$81,067.64 on December 31, 1991 -- an increase of 133%.

WAVA received a \$43,600 grant from the IAAF. In addition, a separate IAAF/WAVA account was set up in Monaco, the IAAF headquarters, from which expenses were paid for printing the WAVA Handbook, travel and other WAVA-related items. This budget is controlled by the IAAF, and I regret I was unable to obtain any specific figures to report to you.

With US\$188,692 in the bank, WAVA is in a stronger financial position than it has ever been. I will shortly submit a proposed budget for 1994-95 to the WAVA Council for its approval at its even-year meeting in Buffalo on April 10-14. I will send you the budget when it is approved.

I will also propose to the Council that we change our budget procedures to allow for more input from the general membership.

On the next page is an analysis of some of the revenues and expenses for 1992-93. If you have any questions, comments, or suggestions, please call, fax, or write to me.

Best regards,

Al Sheahen, Treasurer
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-786-1981
Fax: 1-818-782-1135 (after March 1)
Fax: 1-818-989-7118 (temporary)



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
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Analysis of Revenues and Expenses for 1992-93

Revenues

Revenues increased 138% over the 1992-93 period mainly because:

- 1) A grant of US\$43,600 from the IAAF replaced \$11,150 in affiliate fees. Affiliate fees are no longer required to be a WAVA member.
- 2) Entry fees from Miyazaki were \$136,042.50, a 102% increase over the \$67,228 from Turku.
- 3) The Miyazaki sanction fee was \$15,000, compared to \$6000 for Turku.
- 4) We obtained sponsorship of \$5000 from Mondo (for the ad on the back cover of the Handbook).
- 5) Entry fees from the first WAVA Road Racing Championships in Birmingham produced \$14,000.

The total number of entries in Miyazaki was 12,175 -- a 154% increase over the 4802 in Turku. As you remember from the discussion at the General Assembly in Miyazaki, the Organizing Committee (OC) announced it had not charged the \$15 WAVA fee to Japanese athletes. "It would have been too expensive for them, and we would have lost many participants," the OC said. The OC asked WAVA to waive those fees. In a compromise, the WAVA Council agreed the OC would pay WAVA \$7.50 for those Japanese entries who competed only in the marathon or cross-country races. The breakdown was as follows:

12,175 entries x \$15.00	=	\$182,625.00
less 6,211 entries x 7.50	=	<u>46,582.50</u>
Net fees	=	\$136,042.50

As part of the compromise, the OC also agreed to pay for several thousand dollars of WAVA expenses which they were not legally contract-bound to pay, such as the cost of hotel rooms for the General Assembly, the Women's meeting, Council and Regional meetings; and for printing, copying and miscellaneous expenses.

Expenses

Office expenses (postage, fax, phone, etc.) were up 5% from 1990-91. Communication expenses were down 31%, mainly because the IAAF paid the cost of printing the WAVA Handbook. Regional assistance was up 43% to \$13,600.

The even-year Council meeting expense was up 33% -- despite the new contract which mandates free hotel rooms for Council members -- mainly because of the higher air fare costs to Japan. Expenses at the World Championships in Miyazaki were up 17% over Turku, again reflecting higher air fare costs.

Summary

Total revenues in 1992-93 were \$219,915.53. Total expenses were \$112,291.15. Thus, the 1992-93 surplus was \$107,624.38. WAVA's net worth on December 31, 1993 was \$188,692.02.



TREASURER'S REPORT -- JANUARY 1, 1992 to DECEMBER 31, 1993



REVENUES:

Grant from IAAF for General Purposes	\$30,000.00
Grant from IAAF for Regional Assistance	13,600.00
Entry fees, Stadia - Miyazaki	136,042.50
(12,175x\$15 = \$182,625 less 6211x\$7.50 = \$46,582.50)	
Entry fees, Non-Stadia - Birmingham (2000x\$7)	14,000.00
Sanction Fee, Stadia - Miyazaki	15,000.00
Sanction Fee, Non-Stadia - Birmingham	500.00
Sponsorship (Mondo)	5,000.00
Sales of WAVA Handbook (57 x \$5)	285.00
Bank interest	<u>5,488.03</u>

TOTAL REVENUES

\$219,915.53

EXPENSES:

1. Office Expense (postage, phone, fax, etc.):		
President (Beccalli)	\$10,839.00	
Executive V-P (Fine)	2,900.47	
V-P Stadia (Taylor)	880.20	
V-P Non-Stadia (Serruys)	1,500.00	
Secretary (Carlus)	5,604.74	
Treasurer (Sheahen)	1,348.55	
Women's Representative (Cushen)	540.00	
Past President (Farquharson)	<u>93.60</u>	
		23,706.56
2. Communications and Statistics:		
Records	1,000.00	
National Masters News	7,200.00	
Bidder's booklet	100.00	
Computer program	90.00	
Multi-events Committee	938.24	
Age-graded Committee	<u>596.02</u>	
		9,924.26
3. Regional Assistance:		
Europe	5,600.00	
North America	1,800.00	
South America	2,600.00	
Asia	1,800.00	
Oceania	<u>1,800.00</u>	
		13,600.00
4. Miyazaki, 1992 - Council Expenses:		
Air fare for Council members	16,764.98	
Daily cash expenses (\$35/day)	<u>2,415.00</u>	
		19,179.98
5. Miyazaki, 1993:		
Air fare for Council members	22,772.45	
Daily cash expenses (\$50/day)	10,600.00	
Presentations to Organizers	2,415.61	
Copies	98.80	
Lunch at General Assembly	1,657.13	
Gift for Governor	<u>299.21</u>	
		37,843.20
6. President's Travel (Rome, 1991)		415.00
7. Other Travel:		
V-P Non-Stadia (Birmingham)	896.43	
" " (Toronto)	903.00	
Europe Chairman (Birmingham)	580.00	
Secretary (Turku '91)	200.00	
V-P Stadia (Miyazaki, 6/93)	1,419.00	
Oceania Rep " "	<u>890.00</u>	
		4,888.43
8. Miscellaneous:		
Bank charges	208.23	
President (Turku adjustment)	287.00	
" (Norway dinner for Japanese)	157.00	
WAVA Flags	1,314.96	
Stationery	100.00	
V-P Non-Stadia (Birmingham gifts)	246.57	
Weight Pentathlon (Foley)	420.70	
Other	<u>(74)</u>	
		2,733.72

TOTAL EXPENSES

\$112,291.15

SURPLUS

\$107,624.38

SUMMARY:

Beginning balance 1/1/92	\$ 81,067.64
Revenues 1992-93	219,915.53
	<u>\$300,983.17</u>
Expenses 1992-93	112,291.15
Ending balance 12/31/93	<u>\$188,692.02</u>

ASSETS:

USA Checking Account	\$ 30,822.29
USA Money-Market Fund	161,811.65
Sweden Checking Acct.	195.26
Owed by IAAF	<u>862.82</u>
	\$193,692.02

LIABILITIES (Miyazaki)	<u>5,000.00</u>
NET WORTH	\$188,692.02

Prepared by Al Sheahen, Treasurer



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
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COMPARISON OF WAVA REVENUES AND EXPENSES FOR 1992-93 AND 1990-91

	<u>1992-93</u>	<u>1990-91</u>	<u>Increase (Decrease)</u>
REVENUES:			
Affiliate fees	\$.00	\$ 11,150.00	(100%)
Grant from IAAF	43,600.00	.00	-
Entry fees, Stadia	136,042.50	67,228.00	102%
Sanction fee, Stadia	15,000.00	6,000.00	150%
Entry fees, Non-Stadia	14,000.00	.00	-
Sanction fee, Non-Stadia	500.00	.00	-
Sponsorship	5,000.00	.00	-
WAVA Handbook	285.00	.00	-
Bank Interest	5,488.03	8,120.54	(32%)
TOTAL REVENUES	\$219,915.53	\$ 92,498.54	138%
EXPENSES:			
1. Office Expense (postage, phone, fax, etc.)			
President	\$10,839.00	6,722.00	61%
Executive V-P	2,900.47	2,330.79	24%
V-P Stadia	880.20	546.28	61%
V-P Non-Stadia	1,500.00	1,099.09	36%
Secretary	5,604.74	10,295.46	(46%)
Treasurer	1,348.55	1,305.77	3%
Women's Representative	540.00	230.30	134%
Past-President	93.60	25.00	274%
Consultant	-	23.89	(100%)
	<u>\$23,706.56</u>	<u>22,578.58</u>	<u>5%</u>
2. Communications and Statistics:			
Records	1,000.00	1,000.00	0%
National Masters News	7,200.00	8,400.00	(14%)
Bidder's booklet	100.00	.00	-
Computer program	90.00	.00	-
Multi-events Committee	938.24	.00	-
Age-graded Committee	596.02	.00	-
WAVA Handbook	.00	3,347.09	(100%)
Meet director's book	.00	189.56	(100%)
Questionnaire in Eugene	.00	1,500.00	(100%)
	<u>9,924.26</u>	<u>14,436.95</u>	<u>(31%)</u>
3. Regional Assistance			
	13,600.00	9,500.00	43%
4. Even-year Council Meetings:			
Air fare	16,764.98	7,505.67	123%
Daily cash expenses	2,415.00	2,775.00	(13%)
Hotel	.00	4,507.44	-
Gifts	.00	81.08	-
	<u>19,179.98</u>	<u>14,369.19</u>	<u>33%</u>
5. World Championships:			
Air fare for Council	22,772.45	14,117.78	61%
Daily cash expenses	10,600.00	7,245.00	46%
Hotel for Council	.00	3,693.02	(100%)
Presentations to Organizers	2,714.82	1,130.80	140%
Printing (ballots, copies, etc.)	98.80	769.16	(87%)
General Assembly	1,657.13	2,631.04	(37%)
Women's Meeting	.00	786.30	(100%)
Lunch for Organizers	.00	1,219.40	(100%)
Council meetings/lunches	.00	119.87	(100%)
Relay fee	.00	500.00	(100%)
Miscellaneous	.00	58.76	(100%)
	<u>37,843.20</u>	<u>32,271.13</u>	<u>17%</u>
6. President's Travel			
	415.00	4,865.00	(91%)
7. Other Travel			
	4,888.43	3,621.99	35%
8. Miscellaneous			
	<u>2,733.72</u>	<u>94.42</u>	<u>-</u>
TOTAL EXPENSES	\$112,291.15	\$101,737.26	10%
SURPLUS (DEFICIT)	\$107,624.38	(\$9,238.72)	-

Prepared by Al Sheahan, Treasurer

January 31, 1994

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Treasurer's Report

Dear Friends:

Enclosed are:

- 1) A financial statement covering the various accounting periods during 1992-93, and the total for the period in the final column.
- 2) The balance sheet as of December 31, 1993
- 3) A two-page report showing a comparison of the 1992-93 approved budget to the actual revenues and expenses during 1992-93
- 4) A breakdown of Miyazaki air fares by individual
- 5) A financial statement covering the 1992-93 period

For the 1992-93 period, we received \$219,915.53 in revenues, a 133% increase over 1990-91. Our expenses were \$112,291.15, a 10% increase over 1990-91. Thus, our surplus for 1992-93 was \$107,624.38, compared to a \$9239 loss in 1990-91.

The final total of fees received from Miyazaki was \$136,042.50. The breakdown:

12,175 entries @ \$15	=	\$182,625.00
Less 6,211 "	7.50 =	46,582.50
Net fees		\$136,042.50

We are holding \$5000 from the Miyazaki OC, pending receipt of their financial and summary report, which they plan to give to us shortly. We will then refund that \$5000 deposit.

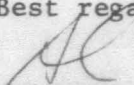
Most of our expense items came within budget, although a few exceeded their projections. I congratulate each of you for your successful efforts to obtain low-cost air fares to Miyazaki in 1992 and 1993.

Cesare has informed me that the IAAF will continue to give us an annual \$15,000 grant. He also states that the special IAAF/WAVA budget will continue to be administered by the IAAF in Monaco.

In a few weeks, I hope to prepare a proposed budget for you to review. Per correspondence with Cesare, we will then approve a formal budget at our Council meeting in Buffalo, just as we did in Miyazaki in 1992.

A personal note: as I write this, our office building has been "red-tagged," meaning no one is allowed in. I managed to get WAVA's financial records out of the office, but it's going to be hectic for the next few weeks. I've had to disconnect my fax machine until this is resolved. We were okay after the first 6.6 earthquake, but the aftershocks have caused the city to red-tag the entire block.

Best regards,


Al Sheahen
PO Box 2372
Van Nuys CA 91404
Phone: 1-818-785-1895
Home: 1-818-786-1981

TEMP FAX: 818-989-7118

WAVA

Prepared By _____ Date _____
 Approved By _____

FINANCIAL STATEMENT
 1992-1993

	1 JAN. 1, 1992 TO MAY 15, 1992	2 MAY 16, 1992 TO DEC. 31, 1992	3 JAN. 1, 1993 TO JULY 31, 1993	4 AUG 1, 1993 TO SEPT 27, 1993	5 SEPT. 28, 1993 TO DEC. 31, 1993	6 TOTALS
REVENUES: WAVA-Handbook			65	205	15	285
1. IAAF Subsidy		15000	15000 13600			43600
2. Entry fees - Miyazaki			22500	60000	5354250	13604250
3. Entry fees - Birmingham		14000				14000
4. Sanction fee - Miyazaki					15000	15000
5. Sanction fee - Birmingham			500			500
6. Bank interest	125522	158796	124104	23302	117079	548803
7. Sponsorship - Mondo		5000				5000
TOTAL REVENUES	125522	3558796	5290604	6043802	6972829	21991553
EXPENSES:						
1. Office expense: (postage, phone, fax):						
President	1335	5804			3700	10839
Executive V-P	69164	103370	65987	37007	14519	290047
V-P Stadia		37662		50358		88020
V-P Non-Stadia		1000		500		1500
Secretary		1800		2600	180474	560474
Treasurer	66259	25834	18117	12969	11670	134855
Women's Rep				540		540
Past President					9360	9360
2. Communications & Statistics:						
Records		1000				1000
National Masters News		3600	3600			7200
WAVA Handbook						
Bidder's booklet			100			100
Computer programming	90					90
Multi-events Committee			93824			93824
Age-graded Committee			52686	6910		59602
3. Regional Assistance			13600			13600
4. Miyazaki, 1992:						
Air fare	9294	697098			500	1676498
Hotel		0				0
Daily cash expenses		2415				2415
Miscellaneous		0				0

1992-1993

Prepared By	Initials	Date
Approved By		

	1 JAN. 1, 1992 TO MAY 15, 1992	2 MAY 16, 1992 TO DEC 31, 1992	3 JAN. 1, 1993 TO JULY 31, 1993	4 AUG. 1, 1993 TO SEPT. 27, 1993	5 SEPT. 28, 1993 TO DEC 31, 1993	6 TOTALS
5. Miyazaki, 1993:						
Air fare			709345	7982	7697	2277215
Hotel						
Daily cash expenses					10600	10600
General Assembly						
Women's meeting						
Lunch for organizers						
Presentations to "				221561	200	241561
Printing						
Copies					9880	9880
Council meetings					165713	165713
Miscellaneous Gifts				29921		29921
6. President's Travel:						
Rome - 1991	415					415
Tel Aviv & Blair - Miyazaki 93						
7. Other Travel:					2309	2309
Serruys - Birmingham		89643				89643
Axmann - "		580				580
Carlus - Turku		200				200
Serruys - Toronto			903			903
8. Miscellaneous:						
Bank charges		10649	6219	10	2955	20823
Beccalli-Turku hotel	287					287
Serruys-WAVA Flag		430				430
Beccalli-Stationery		100				100
Beccalli-Norway dinner for Japanese		157				157
Lynn-to close Canadian account		7226	-73			-74
Blair - WAVA Flags			77596		109	88496
Roy Foley - Weight Pentathlon				342	7870	42070
9. Post-budget approved items:						
Serruys-gifts for Birmingham OC		24657				24657
TOTAL EXPENSES	1277523	2704739	2836774	1496132	2913947	11229115
SURPLUS (DEFICIT)	(1152001)	854057	2453830	4547670	4058882	10762438

	1	2	3	4	5	6
	MAY 15,	DEC. 31,	JULY 31,	SEPT. 27,	DEC. 31,	
	1992	1992	1993	1993	1993	
ASSETS:						
Santa Monica Bank	723143	2333958	2985255	3516635	3082229	
Capital Pres. Fund	5344034	5474862	7077395	11093685	16181165	
Canadian Bank	7226	00				
Sweden Bank	2000	00	2000	2000	19526	
Accounts Receivable	680360	00			86282	
TOTAL ASSETS	6954763	7808820	10262650	14810320	19369202	
LIABILITIES						
Miyazaki OC					5000	
TOTAL LIABILITIES	0	0	0	0	5000	
NET WORTH (SURPLUS)						
Beginning balance	8106764	6954763	7808820	10262650	14810320	
Surplus (Deficit) in this period	(1152001)	854057	2453930	4547670	4058882	
TOTAL NET WORTH (Ending Balance)	6954763	7808820	10262650	14810320	18869202	

WAVA BUDGET - APPROVED
JANUARY 1, 1992 to DECEMBER 31, 1993

ACTUAL REVENUES
AND EXPENSES

Prepared By: _____
 Approved By: _____

JAN 1, 1992 TO DEC. 31, 1993

	1	2	3	4	5	6
ESTIMATED REVENUES: HANDBOOK SALES						
1. IAAF Donation		30000			285	
2. Entry fees - Miyazaki		69000			43600	
3. Entry fees - Birmingham		14000			13604250	
4. Sanction fee - Miyazaki		15000			14000	
5. Sanction fee - Birmingham		500			15000	
6. Bank interest		5500			500	
7. Sponsorship-Mondo		5000			548803	
TOTAL ESTIMATED REVENUES			139000		5000	21991553
ESTIMATED EXPENSES:						
1. Office expense: (postage, phone, fax):						
President	10000			10839		
Executive V-P	2000			290047		
V-P Stadia	1500			88020		
V-P Non-Stadia	1500			1500		
Secretary	9000			560474		
Treasurer	2000			134855		
Women's Rep	500			540		
Past President	100			9360		
		26600				2370656
2. Communications & Statistics:						
Records	1000			1000		
National Masters News	7200			7200		
WAVA Handbook						
Bidder's booklet				100		
Computer programming	100			90		
Multi-events Committee	500			93824		
Age-graded Committee	500			59662		
		9300				992426
3. Regional Assistance						13600
4. Miyazaki, 1992:						
Air fare	15000			1676498		
Hotel	0			0		
Daily cash expenses	2415			2415		
Miscellaneous	185			10		
		17600				1917998

AIR FARES TO MIYAZAKI

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6
	1992		1993			
1 Cesare Beccalli	2323	2	+ 1028			
2 Bob Fine	* 1591	9	161945			
3 Bill Taylor	* 174538	6	1432			
4 Jacques Serruys	1788	4	1445			
5 Torsten Carlus	1788	5	1528			
6 Al Sheahen	1110	14	1195			
7 Bridget Cushen	1588	10	2400			
8 Don Farquharson	1251	12	1971			
9 Hans Axmann	1664	8	+ 892			
10 Pascal MacKonguy	* 357560	1	+ 2025			
11 Brian Oxley	1755	7				
12 Jose Figueras	* 2275	3				
13 Hari Chandra	1152		1103			
14 Jim Blair	1338	11	890			
15 Cesar Moreno Bravo	0		0			
16 * Reimbursed by Miyazaki	-					
17 Bob 1591						
18 Bill 1488						
19 Pascal 3052						
20 Jose 2048						
21 Rex Harvey			1418			
22 Jorge Alzamora			2474			
23 Pete Mundle			1352			
24						
25 TOTAL	1676498		2272245			
26						
27						
28						
29						
30						
31						
32 + IAAF paid 50% of total						
33 air fare						
34						
35						
36						
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38						
39						
40						



REVENUES:

Grant from IAAF for General Purposes	\$30,000.00
Grant from IAAF for Regional Assistance	13,600.00
Entry fees, Stadia - Miyazaki	136,042.50
(12,175x\$15 = \$182,625 less 6211x\$7.50 = \$46,582.50)	
Entry fees, Non-Stadia - Birmingham (2000x\$7)	14,000.00
Sanction Fee, Stadia - Miyazaki	15,000.00
Sanction Fee, Non-Stadia - Birmingham	500.00
Sponsorship (Mondo)	5,000.00
Sales of WAVA Handbook (57 x \$5)	285.00
Bank interest	<u>5,488.03</u>

\$219,915.53

TOTAL REVENUES

EXPENSES:

1. Office Expense (postage, phone, fax, etc.):

President (Beccalli)	\$10,839.00	
Executive V-P (Fine)	2,900.47	
V-P Stadia (Taylor)	880.20	
V-P Non-Stadia (Serruys)	1,500.00	
Secretary (Carlus)	5,604.74	
Treasurer (Sheahen)	1,348.55	
Women's Representative (Cushen)	540.00	
Past President (Farquharson)	<u>93.60</u>	
		23,706.56
2. Communications and Statistics:

Records	1,000.00	
National Masters News	7,200.00	
Bidder's booklet	100.00	
Computer program	90.00	
Multi-events Committee	938.24	
Age-graded Committee	<u>596.02</u>	
		9,924.26
3. Regional Assistance:

Europe	5,600.00	
North America	1,800.00	
South America	2,600.00	
Asia	1,800.00	
Oceania	<u>1,800.00</u>	
		13,600.00
4. Miyazaki, 1992 - Council Expenses:

Air fare for Council members	16,764.98	
Daily cash expenses (\$35/day)	<u>2,415.00</u>	
		19,179.98
5. Miyazaki, -1993:

Air fare for Council members	22,772.45	
Daily cash expenses (\$50/day)	10,600.00	
Presentations to Organizers	2,415.61	
Copies	98.80	
Lunch at General Assembly	1,657.13	
Gift for Governor	<u>299.21</u>	
		37,843.20
6. President's Travel (Rome, 1991)

		415.00
--	--	--------
7. Other Travel:

V-P Non-Stadia (Birmingham)	896.43	
" " (Toronto)	903.00	
Europe Chairman (Birmingham)	580.00	
Secretary (Turku '91)	200.00	
V-P Stadia (Miyazaki, 6/93)	1,419.00	
Oceania Rep " "	<u>890.00</u>	
		4,888.43
8. Miscellaneous:

Bank charges	208.23	
President (Turku adjustment)	287.00	
" (Norway dinner for Japanese)	157.00	
WAVA Flags	1,314.96	
Stationery	100.00	
V-P Non-Stadia (Birmingham gifts)	246.57	
Weight Pentathlon (Foley)	420.70	
Other	<u>(.74)</u>	
		2,733.72

TOTAL EXPENSES

2,733.72

\$112,291.15

SURPLUS

\$107,624.38

SUMMARY:

Beginning balance 1/1/92	\$ 81,067.64
Revenues 1992-93	<u>219,915.53</u>
	\$300,983.17
Expenses 1992-93	<u>112,291.15</u>
Ending balance 12/31/93	\$188,692.02

ASSETS:

USA Checking Account	\$ 30,822.29
USA Money-Market Fund	161,811.65
Sweden Checking Acct.	195.26
Owed by IAAF	<u>862.82</u>
	\$193,692.02

LIABILITIES (Miyazaki)

5,000.00

NET WORTH

\$188,692.02

Prepared by Al Sheahen, Treasurer

WAVA BUDGET - APPROVED
 JANUARY 1, 1992 to DECEMBER 31, 1993

ACTUAL REVENUES
 AND EXPENSES

pared By	Initials	Date
Approved By		

JAN 1, 1992 TO DEC. 31, 1993

	1	2	3	4	5	6
ESTIMATED REVENUES: HANDBOOK SALES						
1. IAAF Donation		30000			285	43600
2. Entry fees - Miyazaki		69000			13604250	
3. Entry fees - Birmingham		14000			14000	
4. Sanction fee - Miyazaki		15000			15000	
5. Sanction fee - Birmingham		500			500	
6. Bank interest		5500			548803	
7. Sponsorship-Mondo		5000			5000	
TOTAL ESTIMATED REVENUES			139000			21991553
ESTIMATED EXPENSES:						
1. Office expense: (postage, phone, fax):						
President	10000			10839		
Executive V-P	2000			290047		
V-P Stadia	1500			88020		
V-P Non-Stadia	1500			1500		
Secretary	9000			560474		
Treasurer	2000			134855		
Women's Rep	500			540		
Past President	100			9360		
		26600				2370656
2. Communications & Statistics:						
Records	1000			1000		
National Masters News	7200			7200		
WAVA Handbook						
Bidder's booklet				100		
Computer programming	100			90		
Multi-events Committee	500			93824		
Age-graded Committee	500			59602		
		9300				992426
3. Regional Assistance						13600
4. Miyazaki, 1992:						
Air fare	15000			1676498		
Hotel	0			0		
Daily cash expenses	2415			2415		
Miscellaneous	185			0		
		17600				1917998

**ACTUAL REVENUES
 AND EXPENSES**

	1	2	3	4	5	6
				JAN 1, 1992 to DEC 31, 1993		
5. Miyazaki, 1993:						
Air fare	33000			22772.45		
Hotel	0					
Daily cash expenses	8400			10600		
General Assembly	0					
Women's meeting	800					
Lunch for organizers	0					
Presentations to "	1500			2415.61		
Printing	300					
Copies	300			9880		
Council meetings	200			1657.13		
Miscellaneous	500			299.21		
		45000			37843.20	
6. President's Travel						
Rome, 1991		500			415	
7. Other Travel:						
Serruys-Birmingham	700			896.43		
Carlus-Birmingham	700			580		
Carlus-Turku	200			200		
Serruys-Toronto		1600		903		
Taylor & Blair-Miyazaki				2309	4888.43	
8. Miscellaneous:						
Bank charges	200			208.23		
Doping control	3000			0		
Other	5000			2278.92		
		8200			2487.15	
9. Post-budget approval:						
Serruys-Gifts to Birmingham OC			24657		24657	
TOTAL EXPENSES			10904657			11229115
SURPLUS (DEFICIT)			2995343			10762438

AIR FARES TO MIYAZAKI

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6
	1992		1993			
1 Cesare Beccalli	2323		+ 1028			
2 Bob Fine *	1591		161945			
3 Bill Taylor *	174538		1432			
4 Jacques Serruys	1788		1445			
5 Torsten Carlus	1788		1528			
6 Al Sheahen	1110		1195			
7 Bridget Cushen	1588		2400			
8 Don Farquharson	1251		1971			
9 Hans Axmann	1664		+ 892			
10 Pascal MacKonguy *	357560		+ 2025			
11 Brian Oxley	1755					
12 Jose Figueras *	2275					
13 Hari Chandra	1152		1103			
14 Jim Blair	1338		890			
15 Cesar Moreno Bravo	0		0			
16 * Reimbursed by Miyazaki	- 8179					
17 Bob 1591						
18 Bill 1488						
19 Pascal 3052						
20 Jose 2048						
21 Rex Harvey			1418			
22 Jorge Alzamora			2474			
23 Pete Mundle			1352			
24						
25 TOTAL	1676498		2277245			
26						
27						
28						
29						
30						
31						
32 + IAAF paid 50% of total						
33 air fare						
34						
35						
36						
37						
38						
39						
40						



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



TREASURER'S REPORT -- JANUARY 1, 1992 to SEPTEMBER 27, 1993

REVENUES:

Grant from IAAF for General Purposes	\$30,000.00
Grant from IAAF for Regional Assistance	13,600.00
Entry Fees, Stadia - Miyazaki (5500 x \$15)	82,500.00
Entry Fees, Non-Stadia - Birmingham (2000 x \$7)	14,000.00
Sanction Fee, Non-Stadia - Birmingham	500.00
Sponsorship (Mondo)	5,000.00
Sales of WAVA Handbook (54 x \$5)	270.00
Bank interest	<u>4,317.24</u>

TOTAL REVENUES

\$150,187.24

EXPENSES:

1. Office Expense (postage, phone, fax, etc.):		
President (Beccalli)	\$7,139.00	
Executive V-P (Fine)	2,755.28	
V-P Stadia (Taylor)	880.20	
V-P Non-Stadia (Serruys)	1,500.00	
Secretary (Carlius)	3,800.00	
Treasurer (Sheahen)	1,231.79	
Women's Representative (Cushen)	<u>540.00</u>	
		17,846.27
2. Communications and Statistics:		
Records	1,000.00	
National Masters News	7,200.00	
Bidder's booklet	100.00	
Computer program	90.00	
Multi-events Committee	938.24	
Age-graded Committee	<u>596.02</u>	
		9,924.26
3. Regional Assistance:		
Europe	5,600.00	
North America	1,800.00	
South America	2,600.00	
Asia	1,800.00	
Oceania	<u>1,800.00</u>	
		13,600.00
4. Miyazaki, 1992 - Council Expenses:		
Air fare	16,264.98	
Daily expenses (\$35/day)	<u>2,415.00</u>	
		18,679.98
5. Miyazaki, 1993:		
Air fare for Council members	15,075.45	
Presentations to Organizers	<u>2,215.61</u>	
		17,291.06
6. President's Travel (Rome, 1991)		415.00
7. Other Travel:		
V-P Non-Stadia (Birmingham)	896.43	
" " (Toronto)	903.00	
Europe Chairman (Birmingham)	580.00	
Secretary (Turku '91)	<u>200.00</u>	
		2,579.43
8. Miscellaneous:		
Bank charges	178.68	
President (Turku adjustment)	287.00	
" (Norway dinner for Japanese)	157.00	
WAVA Flag	1,205.96	
Stationery	100.00	
V-P Non-Stadia (Birmingham gifts)	246.57	
Weight Pentathlon (Foley)	342.00	
Gifts for Miyazaki	299.21	
Other	(.74)	
		<u>2,815.68</u>

TOTAL EXPENSES

83,151.68

SURPLUS

67,035.56

SUMMARY:

Beginning balance 1/1/92	\$ 81,067.64
Revenues 1/1/92-27/9/93	150,187.24
	<u>\$231,254.88</u>
Expenses 1/1/92-27/9/93	83,151.68
Ending balance 27/9/93	<u>\$148,103.20</u>

ASSETS:

USA Checking Account	\$ 35,166.35
USA Money-Market Fund	110,936.85
Sweden Checking Acct.	<u>2,000.00</u>
	\$148,103.20

LIABILITIES

	<u>.00</u>
--	------------

NET WORTH

\$148,103.20

Prepared by Al Sheahen, Treasurer

*Given to
Affiliates
in Miyazaki*



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



September 30, 1993

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Treasurer's Report

Dear Friends:

Enclosed are:

- 1) A financial statement covering the periods:
 - a. January 1 to May 15, 1992
 - b. May 16 to December 31, 1992
 - c. January 1 to July 31, 1993
 - d. August 1 to September 27, 1993
- 2) The balance sheet as of September 27, 1993
- 3) A two-page report showing a comparison of the 1992-93 approved budget to the actual revenues and expenses from January 1, 1992 to September 27, 1993
- 4) A breakdown of Miyazaki air fares by individual
- 5) A financial statement covering the 1992-93 period to date


For the 1992-93 period to date, we've received \$150,187.24 in revenues. We've spent \$83,151.68. So our surplus for the period is \$67,035.56. We have \$148,103.20 in our three bank accounts as of September 27, 1993.

So far, we've received \$82,500 from the Miyazaki OC, representing 5500 entries at \$15 each. According to the announced pre-entries, we can expect an additional \$90,000, approximately, based on the final total of paid entries, which, if history repeats itself, will be somewhat under 12,000. I had asked the Miyazaki OC for the fees for the entire pre-entries, since the OC closed entries on July 20. But \$60,000 is all they sent us. I presume we will obtain the balance in Miyazaki.

Some of our accounts are a bit "over budget," but (with Cesare's approval) we took the overage from our "miscellaneous" account, so we are still within our total budget. With the huge amount of entries in Miyazaki, we should wind up the year with a surplus for the two-year period of about \$130,000.

Most Council members have turned in their office and air fare receipts, but some have not. We expect to receive those receipts in Miyazaki.

I'll prepare the final 1992-93 statement shortly after the 1st of the year, after all revenues and expenses are accounted for.


Al Sheahen
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Phone: 1-818-782-1135

WAVA

FINANCIAL STATEMENT

Prepared By
Approved By

Initials Date

	1 JAN. 1, 1992 TO MAY 15, 1992	2 MAY 16, 1992 TO DEC. 31, 1992	3 JAN. 1, 1993 TO JULY 31, 1993	4 AUG 1, 1993 TO SEPT 27, 1993	5	6
REVENUES: WAVA-Handbook						
1. IAAF Subsidy		15000	15000 13600 22500	205 60000		
2. Entry fees - Miyazaki						
3. Entry fees - Birmingham		14000				
4. Sanction fee - Miyazaki						
5. Sanction fee - Birmingham			500			
6. Bank interest	125522	158796	124104	23302		
7. Sponsorship - Mondo		5000				
TOTAL REVENUES	125522	3558796	5290604	6043802		
EXPENSES:						
1. Office expense:						
(postage, phone, fax)						
President	1335	5804				
Executive V-P	69164	103370	65987	37007		
V-P Stadia		37662		50358		
V-P Non-Stadia		1000		500		
Secretary		1800		2000		
Treasurer	66259	25834	18117	12969		
Women's Rep				540		
Past President						
2. Communications & Statistics:						
Records						
National Masters News		1000				
		3600	3600			
WAVA Handbook						
Bidder's booklet			100			
Computer programming	90					
Multi-events Committee			93824			
Age-graded Committee			52686	6916		
3. Regional Assistance						
			13600			
4. Miyazaki, 1992:						
Air fare	9294	697098				
Hotel		0				
Daily cash expenses		2115				
Miscellaneous		0				

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6
	JAN. 1, 1992	MAY 16, 1992	JAN. 1, 1993	AUG. 1, 1993		
	TO	TO	TO	TO		
	MAY 15, 1992	DEC 31, 1992	JULY 31, 1993	SEPT. 27, 1993		
5. Miyazaki, 1993:						
Air fare			709345	7982		
Hotel						
Daily cash expenes						
General Assembly						
Women's meeting						
Lunch for organizers						
Presentations to "				221561		
Printing						
Copies						
Council meetings						
Miscellaneous						
6. President's Travel:						
Rome - 1991	415					
7. Other Travel:						
Serruys - Birmingham		89643				
Akhon - "		580				
Carlus - Turku		200				
Serruys - Toronto			903			
8. Miscellaneous:						
Bank charges		10649	6219	10		
Beccalli-Turku hotel	287					
Serruys-WAVA Flag		430				
Beccalli-Stationery		100				
Beccalli-Norway dinner for Japanese		157				
Lynn-to close Canadian account		7226	-73			
Blair - WAVA Flag			77596			
Ray Foley - Weight Pentathlon				342		
Gfts for Miyazaki				29921		
9. Post-budget approved items:						
Serruys-gifts for Birmingham OC		24657				
TOTAL EXPENSES	1277523	2704739	2836774	1496132		
SURPLUS (DEFICIT)	(1152001)	851957	2453836	4547670		

	1	2	3	4	5	6
	MAY 15,	DEC. 31,	JULY 31,	SEPT. 27,		
	1992	1992	1993	1993		
ASSETS:						
Santa Monica Bank	7231 43	23339 58	29852 55	35166 35		
Capital Pres. Fund	53110 34	54748 62	70773 95	11093 685		
Canadian Bank	7226	00				
Sweden Bank	2000	00	2000	2000		
Accounts Receivable	680360	00				
TOTAL ASSETS	6954763	7808820	10262650	14810320		
LIABILITIES	0	0	0	0		
NET WORTH (SURPLUS)						
Beginning balance	8106764	6954763	7808820	10262650		
Surplus (Deficit) in this period	(1152001)	854057	2453830	4547670		
TOTAL NET WORTH (Ending Balance)	6954763	7808820	10262650	14810320		

WAVA BUDGET - APPROVED
 JANUARY 1, 1992 to DECEMBER 31, 1993

ACTUAL REVENUES AND EXPENSES
 Prepared By: _____
 Approved By: _____

JAN 1, 1992 TO SEPT 27, 1993

	1	2	3	4	5	6
ESTIMATED REVENUES: HANDBOOK SALES						
1. IAAF Donation		30000			270	
2. Entry fees - Miyazaki		69000			43600	
3. Entry fees - Birmingham		11000			82500	
4. Sanction fee - Miyazaki		15000			14000	
5. Sanction fee - Birmingham		500			500	
6. Bank interest		5500			431724	
7. Sponsorship-Mondo		5000			5000	
TOTAL ESTIMATED REVENUES			139000			15018724
ESTIMATED EXPENSES:						
1. Office expense: (postage, phone, fax)						
President	10000			7139		
Executive V-P	2000			275528		
V-P Stadia	1500			88020		
V-P Non-Stadia	1500			1500		
Secretary	9000			3800		
Treasurer	2000			123179		
Women's Rep	500			540		
Past President	100			0		
		26600				1784627
2. Communications & Statistics:						
Records	1000			1000		
National Masters News	7200			7200		
WAVA Handbook						
Bidder's booklet				100		
Computer programming	100			90		
Multi-events Committee	500			93824		
Age-graded Committee	500			59602		
		9300				992426
3. Regional Assistance						13600
4. Miyazaki, 1992:						
Air fare	15000			1626498		
Hotel	0			0		
Daily cash expenses	2415			2415		
Miscellaneous	185			0		
		17600				1867998

WAVA APPROVED BUDGET
 Made in USA
 1992-1993 (page 2)

ACTUAL REVENUES
 AND EXPENSES

	1	2	3	4	5	6
				JAN 1, 1992 to SEPT 27, 1993		
1	3. Miyazaki, 1993:					
2	Air fare	33000			1507545	
3	Hotel	0				
4	Daily cash expenses	8100				
5	General Assembly	0				
6	Women's meeting	800				
7	Lunch for organizers	0				
8	Presentations to "	1500			221561	
9	Printing	300				
10	Copies	300				
11	Council meetings	200				
12	Miscellaneous	500				
13			45000			
14	6. President's Travel				1729106	
15	Rome, 1991		500		415	
16						
17						
18	7. Other Travel:					
19	Serruys-Birmingham	700			89643	
20	^{AM} Carlus-Birmingham	700			580	
21	Carlus-Turku	200			200	
22	Serruys - Toronto		1600		903	257943
23						
24	8. Miscellaneous:					
25	Bank charges	200			17868	
26	Doping control	3000			0	
27	Other	5000			239043	
28			8200			256911
29						
30						
31	9. Post-budget approval:					
32	Serruys-Gifts to					
33	Birmingham OC		24657			24657
34						
35						
36						
37						
38	TOTAL EXPENSES			10904657		8315168
39						
40	SURPLUS (DEFICIT)			2995343		6703556

AIR FARES TO MIYAZAKI

Prepared By _____ Initials _____ Date _____
 Approved By _____

	1	2	3	4	5	6
	1992		1993			
1 Cesare Beccalli	2323					
2 Bob Fine *	1591		161945			
3 Bill Taylor *	174538		1432			
4 Jacques Serruys	1788		1445			
5 Torsten Carlus	1788		1528			
6 Al Sheahen	1110		1195			
7 Bridget Cushen	1588					
8 Don Farquharson	1251		1971			
9 Hans Axmann	1664					
10 Pascal MacKonguy *	357560					
11 Brian Oxley	1255					
12 Jose Figueras *	2275					
13 Hari Chandra	1152		1103			
14 Jim Blair	1338		890			
15 Cesar Moreno Bravo	0					
16 * Reimbursed by Miyazaki						
17 Bob 1591						
18 Bill 1488						
19 Pascal 3052						
20 Jose 2048						
21 Rex Harvey			1418			
22 Jorge Alzamora			2474			
23						
24						
25 TOTAL	1626198		1507545			
26						
27						
28						
29						
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31						
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WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



TREASURER'S REPORT -- JANUARY 1, 1992 to SEPTEMBER 27, 1993

REVENUES:

Grant from IAAF for General Purposes	\$30,000.00
Grant from IAAF for Regional Assistance	13,600.00
Entry Fees, Stadia - Miyazaki (5500 x \$15)	82,500.00
Entry Fees, Non-Stadia - Birmingham (2000 x \$7)	14,000.00
Sanction Fee, Non-Stadia - Birmingham	500.00
Sponsorship (Mondo)	5,000.00
Sales of WAVA Handbook (54 x \$5)	270.00
Bank interest	<u>4,317.24</u>

TOTAL REVENUES

\$150,187.24

EXPENSES:

1. Office Expense (postage, phone, fax, etc.):		
President (Beccalli)	\$7,139.00	
Executive V-P (Fine)	2,755.28	
V-P Stadia (Taylor)	880.20	
V-P Non-Stadia (Serruys)	1,500.00	
Secretary (Carlius)	3,800.00	
Treasurer (Sheahen)	1,231.79	
Women's Representative (Cushen)	<u>540.00</u>	17,846.27
2. Communications and Statistics:		
Records	1,000.00	
National Masters News	7,200.00	
Bidder's booklet	100.00	
Computer program	90.00	
Multi-events Committee	938.24	
Age-graded Committee	<u>596.02</u>	9,924.26
3. Regional Assistance:		
Europe	5,600.00	
North America	1,800.00	
South America	2,600.00	
Asia	1,800.00	
Oceania	<u>1,800.00</u>	13,600.00
4. Miyazaki, 1992 - Council Expenses:		
Air fare	16,264.98	
Daily expenses (\$35/day)	<u>2,415.00</u>	18,679.98
5. Miyazaki, 1993:		
Air fare for Council members	15,075.45	
Presentations to Organizers	<u>2,215.61</u>	17,291.06
6. President's Travel (Rome, 1991)		415.00
7. Other Travel:		
V-P Non-Stadia (Birmingham)	896.43	
" " (Toronto)	903.00	
Europe Chairman (Birmingham)	580.00	
Secretary (Turku '91)	<u>200.00</u>	2,579.43
8. Miscellaneous:		
Bank charges	178.68	
President (Turku adjustment)	287.00	
" (Norway dinner for Japanese)	157.00	
WAVA Flag	1,205.96	
Stationery	100.00	
V-P Non-Stadia (Birmingham gifts)	246.57	
Weight Pentathlon (Foley)	342.00	
Gifts for Miyazaki	299.21	
Other	(,74)	

2,815.68

TOTAL EXPENSES

83,151.68

SURPLUS

67,035.56

SUMMARY:

Beginning balance 1/1/92	\$ 81,067.64
Revenues 1/1/92-27/9/93	<u>150,187.24</u>
	\$231,254.88
Expenses 1/1/92 - 27/9/93	<u>83,151.68</u>
Ending balance 27/9/93	\$148,103.20

ASSETS:

USA Checking Account	\$ 35,166.35
USA Money-Market Fund	110,936.85
Sweden Checking Acct.	<u>2,000.00</u>
	\$148,103.20

LIABILITIES

NET WORTH \$148,103.20

Prepared by Al Sheahen, Treasurer



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



August 5, 1993

To: WAVA Affiliates
From: Al Sheahen, Treasurer

Dear Friends:

Attached is an interim financial report covering the period January 1, 1992 to July 31, 1993.

Revenues in the period were US\$89,749.22. Expenses were US\$68,190.36. Thus, our surplus was \$21,558.86. We have \$102,626.50 in the bank.

Nearly half our revenues (\$43,600) came from the IAAF. Last year, the WAVA Council voted to waive all affiliate fees if the IAAF donated \$15,000 per year. In addition, the IAAF donated \$13,600 for assistance to WAVA's regions. (The IAAF also produced the WAVA Handbook and has paid for some WAVA travel through a separate IAAF/WAVA account in London.)

We have received \$22,500 from the Miyazaki Organizing Committee (OC) to date -- representing 1500 entries at \$15 each. We received \$14,000 from the 1992 Road Racing Championships in Birmingham, England (2000 entries @ \$7 each). Mondo became a sponsor (\$5000) with an ad on the back cover of our Handbook.

Travel and communications accounted for the bulk of expenses. WAVA will pay the air fares of Council members to Miyazaki, while the OC will pick up the hotel tab.

Our original budget projection of a \$30,000 surplus will likely be exceeded, since the Japanese are now estimating well over 5000 entries in Miyazaki.

I will issue an updated financial report to you in Miyazaki. Then I'll prepare the final two-year report at the end of the year.

Please write, fax or call me if you have any questions. I look forward to seeing you in Miyazaki.

Al Sheahen, Treasurer
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



TREASURER'S REPORT -- JANUARY 1, 1992 to JULY 31, 1993

REVENUES:

Grant from IAAF for General Purposes	\$30,000.00
Grant from IAAF for Regional Assistance	13,600.00
Entry Fees, Stadia - Miyazaki (1500 x \$15)	22,500.00
Entry Fees, Non-Stadia - Birmingham (2000 x \$7)	14,000.00
Sanction Fee, Non-Stadia - Birmingham	500.00
Sponsorship (Mondo)	5,000.00
Sales of WAVA Handbook (13 x \$5)	65.00
Bank Interest	<u>4,084.22</u>

TOTAL REVENUES

\$89,749.22

EXPENSES:

1. Office Expense (postage, phone, fax, etc.):		
President (Beccalli)	\$7,139.00	
Executive V-P (Fine)	2,385.21	
V-P Stadia (Taylor)	376.62	
V-P Non-Stadia (Serruys)	1,000.00	
Secretary (Carlus)	1,800.00	
Treasurer (Sheahen)	<u>1,102.10</u>	
		13,802.93
2. Communications and Statistics:		
Records	1,000.00	
National Masters News	7,200.00	
Bidder's booklet	100.00	
Computer program	90.00	
Multi-events Committee	938.24	
Age-grading Committee	<u>526.86</u>	
		9,855.10
3. Regional Assistance:		
Europe	5,600.00	
North America	1,800.00	
South America	2,600.00	
Asia	1,800.00	
Oceania	<u>1,800.00</u>	
		13,600.00
4. Miyazaki, 1992 - Council Expenses:		
Air fare	16,264.98	
Daily expenses (\$35/day)	<u>2,415.00</u>	
		18,679.98
5. Miyazaki, 1993:		
Air fare for Council members		7,093.45
6. President's Travel (Rome, 1991)		415.00
7. Other Travel:		
V-P Non-Stadia (Birmingham)	896.43	
" " (Toronto)	903.00	
Europe Chairman (Birmingham)	580.00	
Secretary (Turku '91)	<u>200.00</u>	
		2,579.43
8. Miscellaneous:		
Bank charges	168.68	
President (Turku adjustment)	287.00	
" (Norway dinner for Japanese)	157.00	
WAVA Flag	1,205.96	
Stationery	100.00	
V-P Non-Stadia (Birmingham gifts)	246.57	
Other	<u>(.74)</u>	
		<u>2,164.47</u>

TOTAL EXPENSES

\$68,190.36

SURPLUS

\$21,558.86

SUMMARY:

Beginning balance 1/1/92	\$81,067.64
Revenues 1/1/92 - 31/7/93	<u>89,749.22</u>
	\$170,816.86
Expenses 1/1/92 - 31/7/93	<u>68,190.36</u>
Ending balance 31/7/93	\$102,626.50

ASSETS:

U.S. Checking Account	\$29,852.55
U.S. Money-Market Fund	70,773.95
Sweden Checking Acct.	<u>2,000.00</u>
	\$102,626.50
LIABILITIES	.00
NET WORTH	<u>\$102,626.50</u>

Prepared by Al Sheahen, Treasurer



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



August 5, 1993

To: WAVA Council
From: Al Sheahen, Treasurer
Re: Treasurer's Report

Dear Friends:

Enclosed are:

- 1) A financial statement covering the periods:
 - a. January 1 to May 15, 1992
 - b. May 16 to December 31, 1992
 - c. January 1 to July 31, 1993
- 2) The balance sheet as of July 31, 1993
- 3) A two-page report showing a comparison of the 1992-93 approved budget to the actual revenues and expenses from January 1, 1992 to July 31, 1993
- 4) A breakdown of Miyazaki airfares by individual

For the 1992-93 period to date, we've received \$89,749.22 in revenues. We've spent \$68,190.36. So our surplus for the period is \$21,558.86. We have \$102,626.50 in our three bank accounts as of July 31.

This year, we've received \$22,500 so far from the Miyazaki OC, representing 1500 entries at \$15 each. We've received the annual \$15,000 grant from the IAAF, plus an additional \$13,600 from the IAAF for payments to five regions (Europe \$5600, Asia \$1800, Oceania \$1800, North America \$1800, South America \$2600). No money was allocated by the IAAF for Africa. We are sending payments to those five regions.

Some of our accounts are a bit "over budget," but (with Cesare's approval) we took the overage from our "miscellaneous" account, so we are still within our total budget. We incurred two miscellaneous charges for the WAVA flag -- one last year to Jacques for \$430; one this year to Jim for \$775. They will explain it to us in Miyazaki.

We are still on target with our budget projection of a \$30,000 surplus for the 1992-93 period, and may even do better if rumors of 6000+ signups in Miyazaki are accurate.

Many expenses incurred by Council members have not yet been submitted for payment. Rather than waiting until Miyazaki to give me your receipts, it would help my bookkeeping if you sent me as much as you can by September 15, so I could prepare an accurate, up-to-date statement for our review in Miyazaki.

All our hotel expenses in Miyazaki will be paid by the OC. Each council member is also entitled to \$40 per diem.-- about 13 or 14 days, depending on your itinerary. Please let me know by September 15 whether you want this money in: 1) a WAVA check in U.S. dollars; 2) cash in U.S. dollars; 3) cash in Japanese yen. If I don't hear from you, I'll assume a WAVA check in U.S. dollars is okay.

I'll prepare an updated budget for our meeting in Miyazaki. I prepared this interim budget because we have to send a report to the affiliates in Torsten's August 20 mailing.

Best regards,

Al Sheahen
PO Box 2372
Van Nuys CA 91404

Phone: 1-818-785-1895
Fax: 1-818-782-1135

WAVA
FINANCIAL STATEMENT

Prepared By _____ Date _____
Approved By _____

	1 JAN. 1, 1992 TO MAY 15, 1992	2 MAY 16, 1992 TO DEC. 31, 1992	3 JAN. 1, 1993 TO JULY 31, 1993	4	5	6
1 REVENUES: WAVA-Handbook						
2 1. IAAF Subsidy		15000	15000 13600 22500			
3 2. Entry fees - Miyazaki						
4 3. Entry fees - Birmingham		14000				
5 4. Sanction fee - Miyazaki						
6 5. Sanction fee - Birmingham			500			
7 6. Bank interest	125522	158796	124104			
8 7. Sponsorship - Mondo		5000				
9 TOTAL REVENUES	125522	3558796	5290604			
10						
11 EXPENSES:						
12 1. Office expense:						
13 (postage, phone, fax):						
14 President	1335	5804				
15 Executive V-P	69161	103370	65987			
16 V-P Stadia		37662				
17 V-P Non-Stadia		1000				
18 Secretary		1800				
19 Treasurer	66259	25834	18117			
20 Women's Rep						
21 Past President						
22 2. Communications & Statistics:						
23 Records		1000				
24 National Masters News		3600	3600			
25 WAVA Handbook						
26 Bidder's booklet			100			
27 Computer programming	90					
28 Multi-events Committee			93824			
29 Age-graded Committee			52686			
30						
31 3. Regional Assistance			13600			
32						
33 4. Miyazaki, 1992:						
34 Air fare	9294	697098				
35						
36 Hotel		0				
37 Daily cash expenses		2415				
38 Miscellaneous		0				
39						
40						

Prepared By	Initials	Date
Approved By		

	1 JAN. 1, 1992 To MAY 15, 1992	2 MAY 16, 1992 To DEC 31, 1992	3 JAN. 1, 1993 To July 31, 1993	4	5	6
5. Miyazaki, 1993:						
Air fare			709349			
Hotel						
Daily cash expenses						
General Assembly						
Women's meeting						
Lunch for organizers						
Presentations to "						
Printing						
Copies						
Council meetings						
Miscellaneous						
6. President's Travel:						
Rome - 1991	415					
7. Other Travel:						
Serruys - Birmingham		89643				
Aixman - "		580				
Carlus - Turku		200				
Serruys - Toronto			903			
8. Miscellaneous:						
Bank charges		10649	6219			
Beccalli-Turku hotel	287					
Serruys-WAVA Flag		430				
Beccalli-Stationery		100				
Beccalli-Norway dinner for Japanese		157				
Lynn-to close Canadian account		7226				
Blair-WAVA Flag				-73		
				77596		
9. Post-budget approved items:						
Serruys-gifts for Birmingham OC		24657				
TOTAL EXPENSES	1277523	2704739	2836774			
SURPLUS (DEFICIT)	(1152001)	851057	2453830			

	1	2	3	4	5	6
	MAY 15,	DEC. 31,	JULY 31,			
	1992	1992	1993			
1	ASSETS:					
2	Santa Monica Bank	723143	2333958	2985255		
3	Capital Pres. Fund	5344034	5474862	7077395		
4	Canadian Bank	7226	00			
5	Sweden Bank	2000	00	2000		
6	Accounts Receivable	680360	00			
7						
8	TOTAL ASSETS	6954763	7808820	10262650		
9						
10						
11	LIABILITIES	0	0	0		
12						
13						
14						
15						
16	NET WORTH (SURPLUS)					
17	Beginning balance	8106761	6954763	7808820		
18	Surplus (Deficit)	(1152001)	854057	2453830		
19	in this period					
20						
21	TOTAL NET WORTH	6954763	7808820	10262650		
22	(Ending Balance)					
23						
24						
25						
26						
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WAVA BUDGET - APPROVED
 JANUARY 1, 1992 to DECEMBER 31, 1993

ACTUAL REVENUES AND EXPENSES
 Prepared By: _____
 Approved By: _____
 Initials: _____ Date: _____

JAN 1, 1992 to JULY 31, 1993

	1	2	3	4	5	6
ESTIMATED REVENUES: HANDLED IN DOLLARS						
1. IAAF Donation		30000			65	
2. Entry fees - Miyazaki		69000			43600	
3. Entry fees - Birmingham		11000			22500	
4. Sanction fee - Miyazaki		15000			14000	
5. Sanction fee - Birmingham		500			500	
6. Bank interest		5500			4084.22	
7. Sponsorship-Mondo		5000			5000	
TOTAL ESTIMATED REVENUES			139000			89749.22
ESTIMATED EXPENSES:						
1. Office expense: (postage, phone, fax):						
President	10000				7139	
Executive V-P	2000				2385.21	
V-P Stadia	1500				3766.2	
V-P Non-Stadia	1500				1000	
Secretary	9000				1800	
Treasurer	2000				1102.10	
Women's Rep	500					
Past President	100					
		26600				13802.93
2. Communications & Statistics:						
Records	1000				11000	
National Masters News	7200				7200	
WAVA Handbook						
Bidder's booklet					100	
Computer programming	100				90	
Multi-events Committee	500				938.24	
Age-graded Committee	500				526.86	
		9300				9855.10
3. Regional Assistance						13600
4. Miyazaki, 1992:						
Air fare	15000				16264.98	
Hotel	0				0	
Daily cash expenses	2415				2415	
Miscellaneous	185				0	
		17600				18679.98

ACTUAL REVENUES
AND EXPENSES

JAN 1, 1992 - JULY 31, 1993

	1	2	3	4	5	6
5. Miyazaki, 1993:						
Air fare	33000			709345		
Hotel						
Daily cash expenses	8100					
General Assembly						
Women's meeting	800					
Lunch for organizers						
Presentations to "	1500					
Printing	300					
Copies	300					
Council meetings	200					
Miscellaneous	500					
		45000			709345	
6. President's Travel						
Rome, 1991		500			415	
7. Other Travel:						
Serruys-Birmingham	700			89643		
Serruys Carlius-Birmingham	700			580		
Carlius-Turku	200			200		
Serruys - Toronto		1600		903	257943	
8. Miscellaneous:						
Bank charges	700			16868		
Doping control	3000					
Other	5000			1749.22		
		8200			191790	
9. Post-budget approval:						
Serruys-Gifts to Birmingham OC			24657		24657	
TOTAL EXPENSES				10901657		6819036
SURPLUS (DEFICIT)				2995343		2155886

AIR FARES TO MIYAZAKI

Prepared By _____
 Approved By _____

	1	2	3	4	5	6
	1992		1993			
1 Cesare Beccalli	2323					
2 Bob Fine *	1591		161945			
3 Bill Taylor *	174538					
4 Jacques Serruys	1788					
5 Torsten Carlus	1788					
6 Al Sheahen	1110		1195			
7 Bridget Cushen	1588					
8 Don Farquharson	1251		1971			
9 Hans Axmann	1664					
10 Pascal MacKonguy *	357560					
11 Brian Oxley	1255					
12 Jose Figueras *	2275					
13 Hari Chandra	1152					
14 Jim Blair	1338		890			
15 Cesar Bravo	0					
16 * Reimbursed by Miyazaki						
17 Bob 1591						
18 Bill 1488						
19 Pascal 3052						
20 Jose 2048						
21 Rex Harvey			1418			
22 Jorge Alzamora						
23						
24						
25 TOTAL	1626498		709345			
26						
27						
28						
29						
30						
31						
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WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



29 May 1993

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Air fares to Miyazaki in 1993

Dear Friends:

Just a short, friendly reminder to ask you to try the purchase the lowest possible air tickets to Miyazaki for the Championships this autumn.

Even though we are forecasting a small surplus in our budget for 1992-93, it is still incumbent upon us to be as frugal as possible with our funds, most of which are contributed by the athletes.

Our By-laws, Section 6k thru 6o, state: "WAVA will reimburse travel expenses of Council members, when authorized, by the most direct and least expensive air fare reasonably available from a regular airline...members are obligated to schedule travel sufficiently in advance to obtain the lowest economy fares...if a Council member is eligible for reimbursement from a third party source, such as his sport federation, the member shall not be entitled to duplicate reimbursement by WAVA. In no event shall a Council member receive travel or other related reimbursement when the member has not actually personally incurred that expense."

In 1992, Jacques Serruys was successful in obtaining remarkably low fares to Miyazaki for the Council members who live in Europe. So to Bill, Bridget, Torsten, Hans, and Cesare, I would suggest checking with Jacques to see if he can do the same this year. (I faxed Jacques re this point, but have not yet had a reply.)

Cesare informs me that the IAAF Veterans Committee will be meeting in Miyazaki on October 14-16, so the IAAF will pay for 50% of the fares of Hans, Cesare, Cesar Moreno Bravo, and Pascal MacConguy, WAVA Council members who are also IAAF Veteran Committee members. WAVA will pay the other 50%.

So all of us should start planning our trip immediately to try to get the best possible price.

When you know your itinerary and cost, please advise Torsten Carlus and me. If the only fare you can get seems high compared to your 1992 ticket, let me know and I'll contact a U.S. travel agent to see if we can do better.

Bob Fine, Executive V-P, has scheduled a meeting on Tues. Oct. 5 at 9 a.m. Cesare will arrive later that day and conduct the meetings thereafter. So we should try to arrive no later than Mon. Oct. 4 in Miyazaki.

(more)

By the way, my U.S. travel agent tells me that Kintetsu, the official travel wholesaler in Japan, has "booked" all flights out of Miyazaki on Monday, Oct. 18 and Tues. Oct. 19. So if you have trouble getting reservations on flights out of town, please contact Bob Fine, who is coordinating all such details with the Japanese. Please also let me know. Hopefully, your travel agent, or airline, can handle this.

Torsten has requested that we all get our itineraries to him no later than June 30.

When you have finalized your itinerary, please submit the appropriate receipts to me for reimbursement.

Best regards,



Al Sheahen, Treasurer
Fax: 1-818-782-1135



WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
IN COOPERATION WITH THE IAAF



January 18, 1993

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Treasurer's Report for 1992

Dear Friends:

Enclosed are:

- 1) A financial statement covering the periods:
 - a. January 1 to May 15, 1992
 - b. May 16 to December 31, 1992
- 2) The balance sheet as of December 31, 1992
- 3) A two-page report showing a comparison of the 1992-93 approved budget to the actual revenues and expenses in 1992
- 4) A breakdown of 1992 Miyazaki air fares by individual

Since the bulk of our revenues comes from entry fees at the World Championships, which won't be received until this year, we show only \$36,843.18 in revenues in 1992. Expenses were \$39,822.62 (a 5% drop from 1990 expenses), so the deficit for the year is \$2979.44. We received \$15,000 from the IAAF, \$14,000 from the Birmingham OC, \$5000 from Mondo and \$2843.18 from bank interest.


We are about on target in our budget projections. (Note to Bill and Jacques: we still have not received the \$500 sanction fee from the Birmingham OC. Please advise).

On the expense side, Cesare, Bob and Jacques have used more than half of their office-expense budgets. They will either have to cut back their pace in 1993 or request additional funds from the Council. Bill and Torsten are well under their budgets. Don, Bridget and Al are also under budget.

The Miyazaki air fares went \$1264.98 over budget, mainly because we voted to reimburse the regional delegates for 100% of their travel instead of the originally-projected 90%.

For 1993, our estimate of \$69,000 in entry fees from Miyazaki is based on an estimated 4600 participants. Hopefully, we can do better and keep our expenses under control. As of now, our budget projection stands at an estimated surplus for 1992-93 of \$29,953.

Best regards,


Al Sheahen
PO Box 2372
Van Nuys CA 91404
USA

P.S. A reminder that the IAAF is allocating an additional \$50,000 to WAVA for 1992-93:

1) Regional Assistance:	\$16,000
2) Handbook	4,000
3) Travel	19,000
4) General Assembly	9,000
5) Miscellaneous	2,000
	<u>\$50,000</u>

Phone: 1-818-785-1895
Fax: 1-818-782-1135

WAVA

FINANCIAL STATEMENT

Prepared By
Approved By

	JAN. 1, 1992 TO MAY 15, 1992	MAY 16, 1992 TO DEC. 31, 1992				
REVENUES:						
1. IAAF Subsidy		15000				
2. Entry fees - Miyazaki						
3. Entry fees - Birmingham		14000				
4. Sanction fee - Miyazaki						
5. Sanction fee - Birmingham						
6. Bank interest	125522	158796				
7. Sponsorship - Mondo		5000				
TOTAL REVENUES	125522	3558796				
EXPENSES:						
1. Office expense: (postage, phone, fax) President	1335	5804				
Executive V-P	67161	103370				
V-P Stadia		37662				
V-P Non-Stadia		1000				
Secretary		1800				
Treasurer	66259	25834				
Women's Rep						
Past President						
2. Communications & Statistics:						
Records		1000				
National Masters News		3600				
WAVA Handbook						
Bidder's booklet						
Computer programming	90					
Multi-events Committee						
Age-graded Committee						
3. Regional Assistance						
4. Miyazaki, 1992:						
Air fare	9294	697098				
Hotel		0				
Daily cash expenses		2115				
Miscellaneous		0				

Prepared By _____
 Approved By _____

	JAN. 1, 1992	MAY 16, 1992				
	To	To				
	MAY 15, 1992	DEC 31, 1992				
5. Miyazaki, 1993:						
Air fare						
Hotel						
Daily cash expenses						
General Assembly						
Women's meeting						
Lunch for organizers						
Presentations to "						
Printing						
Copies						
Council meetings						
Miscellaneous						
6. President's Travel:						
Rome - 1991	415					
7. Other Travel:						
Serruys - Birmingham		896.13				
Aixnam - "		580				
Carlus - Turku		2010				
8. Miscellaneous:						
Bank charges		1106.49				
Beccalli-Turku hotel	287					
Serruys-WAVA Flag		430				
Beccalli-Stationery		1100				
Beccalli-Norway dinner for Japanese		157				
Lynn-to close Canadian account		7126				
9. Post-budget approved items:						
Serruys-gifts for Birmingham OC		21657				
TOTAL EXPENSES	1277523	2704739				
SURPLUS (DEFICIT)	(1152101)	851197				

WAVA
BALANCE SHEET

	1	2	3	4	5	6
	MAY 15, 1992		DEC. 31, 1992			
1	ASSETS:					
2	Santa Monica Bank		723113		2333958	
3	Capital Pres. Fund		5344034		5471862	
4	Canadian Bank		7226		00	
5	Sweden Bank		2000		00	
6	Accounts Receivable		080360		00	
7						
8	TOTAL ASSETS		6954763		7808820	
9						
10						
11	LIABILITIES					
12			0		0	
13						
14						
15						
16	NET WORTH (SURPLUS)					
17	Beginning balance		8106764		6954763	
18	Surplus (Deficit)		(1152001)		854057	
19	in this period					
20						
21	TOTAL NET WORTH		6954763		7808820	
22	(Ending Balance)					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

WAVA BUDGET - APPROVED
 JANUARY 1, 1992 to DECEMBER 31, 1993

3A

ACTUAL REVENUES AND EXPENSES
 Prepared By _____ Date _____
 Approved By _____

JAN 1, 1992 to DEC 31, 1992

	1	2	3	4	5	6
ESTIMATED REVENUES:						
1. IAAF Donation		30000			15000	
2. Entry fees - Miyazaki		69000				
3. Entry fees - Birmingham		11000			14000	
4. Sanction fee - Miyazaki		15000				
5. Sanction fee - Birmingham		500				
6. Bank interest		5500			284318	
7. Sponsorship-Mondo		5000			5000	
TOTAL ESTIMATED REVENUES			139000			3684318
ESTIMATED EXPENSES:						
1. Office expense:						
(postage, phone, fax):						
President	10000			7139		
Executive V-P	2000			172534		
V-P Stadia	1500			37662		
V-P Non-Stadia	1500			1000		
Secretary	9000			1800		
Treasurer	2000			92093		
Women's Rep	500					
Past President	100					
		26600				1296189
2. Communications & Statistics:						
Records	1000			1000		
National Masters News	7200			3600		
WAVA Handbook						
Bidder's booklet						
Computer programming	100			90		
Multi-events Committee	500					
Age-graded Committee	500					
		9300				4690
3. Regional Assistance						
4. Miyazaki, 1992:						
Air fare	15000			1626498		
Hotel	0			0		
Daily cash expenses	2415			2415		
Miscellaneous	185			0		
		17600				1867998

WAVA APPROVED BUDGET

1992-1993 (page 2)

ACTUAL REVENUES
AND EXPENSES

	1	2	3	4	5	6
				JAN 1, 1992 TO DEC 31, 1992		
1 5. Miyazaki, 1993:						
2 Air fare	33000					
3 Hotel	0					
4 Daily cash expenses	8100					
5 General Assembly	0					
6 Women's meeting	800					
7 Lunch for organizers	0					
8 Presentations to "	1500					
9 Printing	300					
10 Copies	300					
11 Council meetings	200					
12 Miscellaneous	500					
13			45000			
14 6. President's Travel						
15 Rome, 1991		500			415	
16						
17						
18 7. Other Travel:						
19 Serruys-Birmingham	700			89643		
20 ^{AXM} Carlius-Birmingham	700			580		
21 Carlius-Turku	200			200		
22			1600			167643
23						
24 8. Miscellaneous:						
25 Bank charges	200			10649		
26 Doping control	3000					
27 Other	5000			104626		
28			8200			115275
29						
30						
31 9. Post-budget approval:						
32 Serruys-Gifts to						
33 Birmingham OC			24657			24657
34						
35						
36						
37						
38 TOTAL EXPENSES				10904657		3982262
39						
40 SURPLUS (DEFICIT)				2995343		(297944)

AIR FARES TO MIYAZAKI

Prepared By _____ Initials _____ Date _____
 Approved By _____

	1	2	3	4	5	6
		1992				
1	Cesare Beccalli	2323				
2	Bob Fine *	1591				
3	Bill Taylor *	1745 38				
4	Jacques Serruys	1788				
5	Torsten Carlus	1788				
6	Al Sheahen	1110				
7	Bridget Cushen	1588				
8	Don Farquharson	1251				
9	Hans Axmann	1664				
10	Pascal MacKonguy *	3575 60				
11	Brian Oxley	1255				
12	Jose Figueras *	2275				
13	Hari Chandra	1152				
14	Jim Blair	1338				
15	Cesar Bravo	0				
16	* Reimbursed by Miyazaki					
17	Bob 1591					
18	Bill 1488					
19	Pascal 3052					
20	Jose 2048					
		-8179				
22	TOTAL	1626498				

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



May 15, 1992

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Interim Financial Statement

Attached is an interim financial statement, covering the period Jan. 1, 1992 through May 15, 1992.

Total revenues for the period were \$1255.22. Total expenses were \$12,775.23. Thus, the deficit was \$11,520.01.

The statement is not particularly relevant, since some of the air fares to Miyazaki have not yet been paid, and since most Council members have not yet turned in their office expenses for reimbursement.

As you know, we agreed to drop all affiliate fees if the IAAF agreed to an annual \$15,000 subsidy. The IAAF agreed, but has not yet sent us any money. As a result, we are having a minor cash flow problem, and have had to tap our money-market fund to pay the bills.

The balance sheet on May 15 shows assets of \$69,547.63.

Al Sheahen
PO Box 2372
Van Nuys CA 91404
USA

Phone: 818-785-1895
Fax: 818-782-1135

WAVA

FINANCIAL STATEMENT

Prepared By	Initials	Date
Approved By		

JAN. 1, 1992
 TO
 MAY 15, 1992

	1	2	3	4	5	6
REVENUES:						
1. IAAF Subsidy						
2. Entry fees - Miyazaki						
3. Entry fees - Birmingham						
4. Sanction fee - Miyazaki						
5. Sanction fee - Birmingham						
6. Bank interest						125522
TOTAL REVENUES						125522
EXPENSES:						
1. Office expense:						
(postage, phone, fax):						
President						1335
Executive V-P						69164
V-P Stadia						
V-P Non-Stadia						
Secretary						
Treasurer						66259
Women's Rep						
Past President						
2. Communications & Statistics:						
Records						
National Masters News						
WAVA Handbook						
Bidder's booklet						
Computer programming						90
Multi-events Committee						
Age-graded Committee						
3. Regional Assistance						
4. Miyazaki, 1992						
Air fare						9294
Hotel						
Daily cash expenses						
Miscellaneous						

Prepared By	Initials	Date
Approved By		

JAN. 1, 1992
70
MAY 15, 1992

	1	2	3	4	5	6
5. Miyazaki, 1993						
Air fare						
Hotel						
Daily cash expenes						
General Assembly						
Women's meeting						
Lunch for organizers						
Presentations to "						
Printing						
Copies						
Council meetings						
Miscellaneous						
6. President's Travel:						
Rome - 1991	415					
7. Other Travel:						
Serruys - Birmingham						
8. Miscellaneous						
Bank charges						
Other	287					
TOTAL EXPENSES	12775.23					
SURPLUS (DEFICIT)	(11520.01)					

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



March 13, 1992

To: WAVA Affiliates
From: Al Sheahen, Treasurer

Re: Final Accounting for 1990-91 Period

Dear Friends:

Enclosed is the final WAVA financial statement for the two-year period 1990-91, along with a comparison to 1988-89.

Total revenues in 1990-91 were US\$92,498.54, down 8% from 1988-89. Total expenses were US\$101,737.26, up 78% from 1988-89. Thus, the deficit for 1990-91 was US\$9238.72, compared to a surplus of US\$43,049.92 two years ago.

Cash in the bank on December 31, 1991 is US\$81,067.64, compared to US\$90,306.36 on December 31, 1989.

Expenses were higher due to increased correspondence costs with new affiliates and the IAAF, higher travel costs to Turku, and additional financial assistance to help develop WAVA's regional programs.

It is always discouraging to have to report a deficit. However, it is my goal and the goal of the Council to never incur a deficit again. We do not want to dip any further into our modest cash reserve.

In January, I submitted a balanced budget for 1992-93 to the Council for its approval. But shortly thereafter, President Beccalli announced the IAAF would give WAVA a \$15,000 yearly subsidy, and establish a special veterans budget of an additional \$25,000 per year. As a result, the Council has decided to wait until it meets in Miyazaki, Japan on May 21-25, 1992 before approving a final budget for 1992-93. I will send you the budget when it is approved.

On the next page is an analysis of some of the revenues and expenses for 1990-91. If you have any questions, please call, fax or write me.

Best regards,

Al Sheahen, Treasurer.
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

cc: WAVA Council

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



Analysis of Revenues and Expenses for 1990-91

Revenues

The largest source of revenue in 1990-91 was \$67,228 in athletes' entry fees in Turku. That represents 4802 paid entrants at \$14 each. The organizers had originally announced 5066 entries, but that included many who traditionally pay at the meet, if they can get there. The final paid count was 4802.

The sanction fee which the Turku OC paid to WAVA was only \$6000, compared to \$12,000 in Eugene. For Miyazaki, the sanction fee has been raised to \$15,000.

Because the number of affiliates increased from 47 to 70, this source of revenue jumped 90% from \$5883 to \$11,150.

Expenses

Office expenses (postage, fax, phone, etc.) were up 157% in 1990-91 compared to 1988-89 -- to \$22,578 from \$8774. That reflected the increased costs of communication with new affiliates, contact with the IAAF, and coordination of ballot proposals for the General Assembly.

Communication expenses rose 152% -- to \$23,936 from \$9509. Assistance to the regions jumped to \$9500 from \$2765. Aid to the National Masters News rose to \$8400 to help cover the extra costs of publishing year-long election coverage.

The even-year Council-meeting expenses rose 91% -- to \$14,369 from \$7511 -- mainly due to higher air fares and higher costs in Turku compared to the modest expenses in Eugene.

The costs of the 1993 Championships in Turku were 54% higher -- \$32,271 in Turku vs. \$20,947 in Eugene. Some of the Turku expenses were too high, in my judgment, such as the \$2631 to feed 155 people rolls and coffee at the General Assembly. The Council is establishing even tighter cost controls and we hopefully can avoid excessive expenditures in the future.

Summary

Total revenues were \$92,498.54. Total expenses were \$101,737.26. Thus, the 1990-91 deficit was \$9238.72. Cash on hand on December 31, 1991 is \$81,067.64.

Note: all figures are in U.S. dollars

WORLD ASSOCIATION OF VETERAN ATHLETES
PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



TREASURER'S REPORT -- JANUARY 1, 1990 TO DECEMBER 31, 1991

REVENUES:

Affiliate fees	\$11,150.00
Entry fees - Turku (4802 x \$14)	67,228.00
Sanction fee - Turku	6,000.00
Bank interest	<u>8,120.54</u>

TOTAL REVENUES

\$ 92,498.54

EXPENSES:

1. Office Expense (postage, phone, fax, etc.)		
President (Beccalli)	\$6,722.00	
Executive V-P (Fine)	2,330.79	
V-P Stadia (Taylor)	546.28	
V-P Non-Stadia (Serruys)	1,099.09	
Secretary (Lynn)	10,295.46	
Treasurer (Sheahen)	1,305.77	
Women's Rep (Cushen)	230.30	
Past President (Farquharson)	25.00	
Consultant (Kousky)	<u>23.89</u>	
		22,578.58
2. Financial Charges		54.42
3. Communications and Statistics:		
Records	1,000.00	
National Masters News	8,400.00	
WAVA Handbook	3,347.09	
Regional assistance	9,500.00	
Meet Director's book	189.86	
Questionnaire in Eugene	<u>1,500.00</u>	
		23,936.95
4. Turku, 1990 - Council Expenses		
Air fare	7,505.67	
Hotel	4,507.44	
Daily cash expenses (\$35/day)	2,275.00	
Gifts	<u>81.08</u>	
		14,369.19
5. Turku, 1991		
Air fare for Council	14,117.78	
Hotel for Council	3,693.02	
Daily cash expenses (\$35/day)	7,245.00	
General Assembly (155 people)	2,631.04	
Women's meeting (122 people)	786.30	
Lunch for organizers	1,219.40	
Presentations to organizers	1,130.80	
Printing (ballots, etc.)	510.73	
Copies	258.43	
Council meetings	119.87	
Relay fee	500.00	
Bank charges and miscellaneous	<u>58.76</u>	
		32,271.13
6. President's Travel (Budapest, Barcelona, Turku, Moscow, London, Oslo)		4,865.00
7. Other Travel		
Secretary (Milano)	2,838.10	
V-P Non-Stadia (Paris, Birmingham)	<u>783.89</u>	
		3,621.99
8. Miscellaneous		<u>40.00</u>
TOTAL EXPENSES		\$101,737.26

SURPLUS (DEFICIT)

(\$9,238.72)

SUMMARY:

Beginning balance 1/1/90	\$ 90,306.36
Revenues	<u>92,498.54</u>
	\$182,804.90
Expenses	<u>101,737.26</u>
Ending balance 12/31/91	\$ 81,067.64

ASSETS:

U.S. Checking Account	\$ 6,756.33
U.S. Money-Market Fund	72,239.05
Canadian Checking Acct.	72.26
Swedish Checking Acct.	2,000.00
	<u>\$81,067.64</u>

LIABILITIES

NET WORTH

.00
\$81,067.64

Prepared by Al Sheahen, Treasurer

COMPARISON OF WAVA REVENUES AND EXPENSES FOR 1990-91 AND 1988-89

REVENUES:	1990-91	1988-89	Increase (Decrease)
Affiliate fees	\$ 11,150.00	\$ 5,883.00	90%
Entry fees	67,228.00	66,556.00	1%
Sanction fee	6,000.00	12,000.00	(50%)
Bank interest	8,120.54	6,721.77	21%
Entry fees - Melbourne	--	4,910.00	--
Profit from Melbourne	--	3,000.00	--
Miscellaneous	--	1,247.66	--
TOTAL REVENUES	\$ 92,498.54	\$100,318.43	(8%)
EXPENSES:			
1. Office Expense (postage, phone, fax, etc.)			
President	\$ 6,722.00	\$ 3,113.00	116%
Executive V-P	2,330.79	.00	--
V-P Stadia	546.28	218.22	150%
V-P Non-Stadia	1,099.09	472.24	133%
Secretary	10,295.46	4,084.82	152%
Treasurer	1,305.77	759.51	72%
Women's Rep	230.30	58.71	292%
Past President	25.00	67.62	(62%)
Consultant	23.89	.00	--
	22,578.58	8,774.12	157%
2. Financial Charges	54.42	126.97	(57%)
3. Communications and Statistics:			
Records	1,000.00	500.00	100%
National Masters News	8,400.00	3,000.00	180%
WAVA Handbook	3,347.09	2,384.04	40%
Regional assistance	9,500.00	2,765.00	244%
Meet director's book	189.86	.00	--
Questionnaire in Eugene	1,500.00	.00	--
Age-graded tables	.00	670.31	(100%)
Clipping service	.00	190.00	(100%)
	23,936.95	9,509.35	152%
4. Even-year Council Meetings:			
Air fare	7,505.67	2,908.00	158%
Hotel	4,507.44	2,158.63	109%
Daily cash expenses (\$35/day)	2,775.00	1,680.00	65%
Gifts	81.08	.00	--
Lunches/dinners	.00	764.73	(100%)
	14,369.19	7,511.36	91%
5. World Championships:			
Air fare for Council	14,117.78	10,015.38	41%
Hotel for Council	3,693.02	.00	--
Daily cash expenses (\$35/day)	7,245.00	5,915.00	22%
General Assembly	2,631.04	2,583.25	2%
Women's meeting	786.30	.00	--
Lunch for organizers	1,219.40	505.45	141%
Presentations to organizers	1,130.80	656.00	100%
Printing (ballots, copies, etc.)	769.16	344.28	123%
Council meetings/lunches	119.87	928.00	(87%)
Relay fee	500.00	.00	--
Bank charges and miscellaneous	58.76	.00	--
	32,271.13	20,947.36	54%
6. President's Travel	4,865.00	4,005.00	22%
7. Other Travel	3,621.99	4,894.34	(26%)
8. Miscellaneous	40.00	1,500.00	--
TOTAL EXPENSES	\$101,737.26	\$57,268.51	78%
SURPLUS (DEFICIT)	(\$9,238.72)	\$43,049.92	--

Prepared by Al Sheahan, Treasurer

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



11 January 1991

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Treasurer's Report for 1990-91

Dear Friends:

Enclosed are:

- 1) The final financial statement for the two-year period, 1990-91.
- 2) The balance sheet as of December 31, 1991.
- 3) A sheet showing a comparison of the 1990-91 budget to the actual 1990-91 revenues and expenses.
- 4) A typed Treasurer's Report for 1990-91 to be sent to all WAVA affiliates and published in the National Masters News.

We wound up with a loss of \$9238.72, based on revenues of \$92,498.54 and expenses of \$101,737.26.

Turku has sent all the monies due us, for which we thank Pirkko and her group. (By the way, Pirkko tells me the Finnish organizers made \$250,000 on the Championships).

We originally projected a \$9150 loss, and we came in at a \$9238 loss -- pretty close. Our revenues were \$7498 over our projection, while expenses were \$7587 more than we forecast.

All our expense forecasts were pretty close to the mark, except we went nearly \$7000 over in postage, phone, fax, etc.

As I said last month, it is not pleasant to have to report a deficit, but hopefully we can do better in 1992-93. It is not a good idea to dip any further into our surplus of \$81,067. We need money to carry us through 1992 and early 1993 since the bulk of our revenues won't reach us until late in 1993.

Best regards,

Al Sheahen
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

FINANCIAL STATEMENT

1990-91

①

	1	2	3	4	5	6
	JAN 1, 1990	JUNE 1, 1990	JAN 1, 1991	MAY 16, 1991	JULY 1, 1991	NOV. 16, 1991
	TO	TO	TO	TO	TO	TO
	MAY 31, 1990	DEC. 31, 1990	MAY 15, 1991	JUNE 30, 1991	NOV. 15, 1991	DEC. 31, 1991
REVENUES:						
1 Affiliate Fees	1450	221710	579590	550	1137	
2 Entry Fees - Turku			42000	14000	7000	4228
3 Sanction Fee - Turku					6000	
4 Interest	144968	325323	108643	74684	119445	38991
5						
6						
7 TOTAL REVENUES	289968	547033	4888233	1529684	1533145	461791
8 EXPENSES:						
9 1 Postage, phone, fax: Kousky		2389				
10 President		2000		2835	1887	
11 Executive V-P	126690	41515	20361		44513	
12 V-P, T&F		32428	150		72	
13 V-P, LDR		500			59909	
14 Secretary	272935		524605	112270		119736
15 Treasurer	30525	45445	38161		16446	
16 Women's Rep		23030				
17 Past President		25				
18 2 Communications:						
19 Records			1000			
20 National Masters News		5400			3000	
21 WAVA Handbook	5955		231268	90386		71
22 Regional Assistance	3500	4000	2000			
23 Meet Director's Book	18986					
24 , Computer Programming						
25 3 Presentations				113080		
26 4 Development						
27 5 International Meetings:						
28 Turku - 1990	320628	1071229	45062			
29 Turku - 1991			232295	2843	2597438	
30 6 Miscellaneous Travel	243810	400			78389	
31 7 President's Travel		2060		2805		
32						
33 Bank Charges	4612	30	7830	25	25	-150
34 Questionnaire	1500					
35 Books	20					
36 Miscellaneous			20			
37						
38 TOTAL EXPENSES	1526141	2657536	1416582	1166536	3295095	111936
39						
40 SURPLUS (DEFICIT)	(1236173)	(2110503)	3471651	363148	(1761950)	349955

	1	2	3	4	5	6
	MAY 31,	DEC. 31,	MAY 15,	JUNE 30,	NOV. 15,	DEC. 31
	1990	1990	1991	1991	1991	1991
ASSETS:						
Santa Monica Bank	125207	212009	1858232	2370764	223889	675633
Capital Pres. Fund	7037026	1911721	7010661	7093933	7188858	7223905
Canadian Bank	362230	562230	256718	51062	134062	7226
Sweden Bank					2000	2000
TOTAL ASSETS	7824463	5718960	9155611	9518759	7756809	8106764
LIABILITIES						
1991 Affiliate Fees paid	300	350	0	0	0	0
NET WORTH (SURPLUS)						
Beginning balance	9030636	7794463	5683960	9155611	9518759	7756809
Surplus (Deficit) in this period	(1236173)	(2110503)	3471651	363118	(1761950)	349955
TOTAL NET WORTH (Ending Balance)	7794463	5683960	9155611	9518759	7756809	8106764

FINAL APPROVED WAVA BUDGET
JANUARY 1, 1990 to DECEMBER 31, 1991

ACTUAL REVENUES AND EXPENSES
JAN. 1, 1990 TO DEC. 31, 1991

	1	2	3	4	5	6
ESTIMATED REVENUES:						
Affiliate Fees		19000			11150	
Entry Fees - Turku (4500 x 14)		63000			67228	
Sanction Fee		6000			6000	
Interest		7000			812054	
Miscellaneous						
TOTAL ESTIMATED REVENUES			85000			9249854
ESTIMATED EXPENSES:						
1 Postage, Phone, ^{Kousky} etc.:		15600		2389	2257858	
President	4200			6722		
Executive V-P	1800			233079		
V-P Stadia	600			54628		
V-P Non Stadia	600			109909		
Secretary	7000			1029546		
Treasurer	1000			130577		
Women's Rep	200			23030		
Past President	200			25		
2 Communications:		23750			2243695	
Records	1000			1000		
National Masters News	5400			8400		
WAVA Handbook	5600			334709		
Regional Assistance	10000			9500		
Meet Director's Book	1000			18986		
Computer Programming	750					
3 Presentations		800			113080	
4 Development		2000			*1500	
5 International Meetings:		44000			4550952	
Turku - 1990	14000			1436919		
Turku - 1991	30000			3114033		
6 Miscellaneous Travel		4000			362199	
7 President's Travel		4000			4865	
BANK charges					5142	
Bev's + MISC.					40	
TOTAL ESTIMATED EXPENSES			94150			10173726
TOTAL ESTIMATED SURPLUS			- 9150			- 923872

* Questionnaire

WORLD ASSOCIATION OF VETERAN ATHLETES
PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



TREASURER'S REPORT -- JANUARY 1, 1990 TO DECEMBER 31, 1991

REVENUES:

Affiliate fees	\$11,150.00
Entry fees - Turku (4802 x \$14)	67,228.00
Sanction fee - Turku	6,000.00
Bank interest	<u>8,120.54</u>

TOTAL REVENUES

\$ 92,498.54

EXPENSES:

1. Office Expense (postage, phone, fax, etc.)		
President (Beccalli)	\$6,722.00	
Executive V-P (Fine)	2,330.79	
V-P Stadia (Taylor)	546.28	
V-P Non-Stadia (Serruys)	1,099.09	
Secretary (Lynn)	10,295.46	
Treasurer (Sheahen)	1,305.77	
Women's Rep (Cushen)	230.30	
Past President (Farquharson)	25.00	
Consultant (Kousky)	<u>23.89</u>	
		22,578.58
2. Financial Charges		54.42
3. Communications and Statistics:		
Records	1,000.00	
National Masters News	8,400.00	
WAVA Handbook	3,347.09	
Regional assistance	9,500.00	
Meet Director's book	189.86	
Questionnaire in Eugene	<u>1,500.00</u>	
		23,936.95
4. Turku, 1990 - Council Expenses		
Air fare	7,505.67	
Hotel	4,507.44	
Daily cash expenses (\$35/day)	2,275.00	
Gifts	<u>81.08</u>	
		14,369.19
5. Turku, 1991		
Air fare for Council	14,117.78	
Hotel for Council	3,693.02	
Daily cash expenses (\$35/day)	7,245.00	
General Assembly (155 people)	2,631.04	
Women's meeting (122 people)	786.30	
Lunch for organizers	1,219.40	
Presentations to organizers	1,130.80	
Printing (ballots, etc.)	510.73	
Copies	258.43	
Council meetings	119.87	
Relay fee	500.00	
Bank charges and miscellaneous	<u>58.76</u>	
		32,271.13
6. President's Travel (Budapest, Barcelona, Turku, Moscow, London, Oslo)		4,865.00
7. Other Travel		
Secretary (Milano)	2,838.10	
V-P Non-Stadia (Paris, Birmingham)	<u>783.89</u>	
		3,621.99
8. Miscellaneous		<u>40.00</u>

TOTAL EXPENSES

\$101,737.26

SURPLUS (DEFICIT)

(\$9,238.72)

SUMMARY:

Beginning balance 1/1/90	\$ 90,306.36
Revenues	92,498.54
	<u>\$182,804.90</u>
Expenses	101,737.26
Ending balance 12.31/91	\$ <u>81,067.64</u>

ASSETS:

U.S. Checking Account	\$ 6,756.33
U.S. Money-Market Fund	72,239.05
Canadian Checking Acct.	72.26
Swedish Checking Acct.	2,000.00
	<u>\$81,067.64</u>
LIABILITIES	.00
NET WORTH	<u>\$81,067.64</u>

Prepared by Al Sheahen, Treasurer

November 30, 1991

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Treasurer's Report thru November 25, 1991

Dear Friends:

Enclosed are:

- 1) A financial statement, updated through November 25, 1991
 - 2) The balance sheet as of November 25, 1991
 - 3) A sheet showing a comparison of the 1990-91 budget to the actual 1990-91 revenues and expenses to date
 - 4) A detail sheet showing a breakdown of Turku '91 expenses
- For the 1990-91 period to date, we've received \$87,880.63 in revenues. We've spent \$100,618.90. Thus, our deficit for the 1990-91 period is \$12,738.27.

The Turku organizers tell me there were 4802 paid entries. We've only received payment of the \$14 entry fee for 4500 entries. I've asked Pirkko repeatedly when she'll send the remaining \$4228, but she has not responded. I'll keep after her.

We also expect a bit more interest revenue, so our total revenues for the 1990-91 period should be about \$92,000. That's \$7000 over our estimate. Affiliate fees were \$11,150, higher than our \$9000 projection. Entry fees will be \$67,228, higher than our \$63,000 projection. Interest will be about \$8000, higher than our \$7000 estimate.

I estimate another \$1000 or so expenses from Turku activities in the next month, which will bring our total expenses for the period to nearly \$102,000. That would give us a loss for the 1990-91 period of about \$10,000.

The extra monies we approved in Turku sent our budget for postage, fax, etc. up to \$21,000, well over our projection of \$15,600. Extraordinary expenses in Turku sent the total up to \$31,140, slightly more than our \$30,000 estimate.

Some of our Turku expenses were too high, in my judgement, such as the \$2631 to feed 155 people rolls and coffee at the General Assembly. That's nearly \$17 per person. That expense, plus others, were committed to in Turku by one or more Council members without my knowledge and without the approval of the entire Council. That should not happen. Any major expense in Miyazaki should be okayed by the Council or, in an emergency, at least by the Treasurer. The budget I will propose will attempt to specify anticipated expenditures, but it seems there are always unexpected emergencies.

- 2 -

By the way, if you look at the breakdown of the Turku expenses, you'll see a peculiar charge of \$500 to "relay fees." Pirkko deducted this from one of her payments, saying "WAVA authorized it." I asked her who in WAVA authorized it, but she has not yet responded. Do you know what this is about?

It is always discouraging to have to report a deficit. Hopefully, we can tighten our belts a bit and gain additional revenues in 1992-93 to avoid a recurrence.

Best regards,



Al Sheahen
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

FINANCIAL STATEMENT

1990-91

1

	1	2	3	4	5	6
	JAN 1, 1990	JUNE 1, 1990	JAN 1, 1991	MAY 16, 1991	JULY 1, 1991	
	TO	TO	TO	TO	TO	
REVENUES:	MAY 31, 1990	DEC. 31, 1990	MAY 15, 1991	JUNE 30, 1991	NOV. 15, 1991	
1 Affiliate Fees	1450	221710	579590	550	1137	
2 Entry Fees - Turku			42000	14000	7000	
3 Sanction Fee - Turku					6000	
4 Interest	144968	325323	108643	74684	119445	
5						
6						
7 TOTAL REVENUES	289968	547033	4888233	1529684	1533145	
8 EXPENSES:						
9 1 Postage, phone, fax: Kousky		2389				
10 President		2000		2835	1887	
11 Executive V-P	126690	41515	20361		44513	
12 V-P, T&F		32428	150		72	
13 V-P, LDR		500			59909	
14 Secretary	272935		524605	112270		
15 Treasurer	30525	45445	38161		16446	
16 Women's Rep		23030				
17 Past President		25				
18 2 Communications:						
19 Records			1000			
20 National Masters News		5400			3000	
21 WAVA Handbook	5955		231268	90386		
22 Regional Assistance	3500	4000	2000			
23 Meet Director's Book	18986					
24 , Computer Programming						
25 3 Presentations				113080		
26 4 Development						
27 5 International Meetings:						
28 Turku - 1990	320628	1071229	45062			
29 Turku - 1991			232295	2843	2597438	
30 6 Miscellaneous Travel	243810	400			78389	
31 7 President's Travel		2060		2805		
32						
33 Bank Charges	4612	30	7830	25	25	
34 Questionnaire	1500					
35 Books	20					
36 Miscellaneous			20			
37						
38 TOTAL EXPENSES	1526141	2657536	1416582	1166536	3295095	
39						
40 SURPLUS (DEFICIT)	(1236173)	(2110503)	3471651	363148	(1761950)	

	1	2	3	4	5	6
	MAY 31,	DEC. 31,	MAY 15,	JUNE 30,	NOV. 15,	
	1990	1990	1991	1991	1991	
1	ASSETS:					
2	Santa Monica Bank	425207	212009	1858232	2370764	2338189
3	Capital Pres. Fund	7037026	1941721	7040661	7093933	7188858
4	Canadian Bank	362230	562230	256718	54062	134062
5	Sweden Bank					2000
6	TOTAL ASSETS	7824463	5718960	9155611	9518759	7756809
7						
8						
9						
10						
11	LIABILITIES					
12	1991 Affiliate Fees paid	300	350	0	0	0
13						
14						
15						
16	NET WORTH (SURPLUS)					
17	Beginning balance	9030636	7794463	5683960	9155611	9518759
18	Surplus (Deficit)					
19	in this period	(1236173)	(2110503)	3471651	363118	(1761950)
20						
21	TOTAL NET WORTH	7794463	5683960	9155611	9518759	7756809
22	(Ending Balance)					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
38						
39						
40						

FINAL APPROVED WAVA BUDGET
 JANUARY 1, 1990 to DECEMBER 31, 1991

ACTUAL REVENUES
 AND EXPENSES

	1	2	3	4	5	6
				JANUARY 1, 1990		
				TO		
				NOVEMBER 15, 1991		
1 ESTIMATED REVENUES:						
2 Affiliate Fees		19000			111150	
3 Entry Fees - Turku (4500 x 14)		63000			63000	
4 Sanction Fee		6000			6000	
5 Interest		7000			773043	
6 Miscellaneous						
7 TOTAL ESTIMATED REVENUES			85000			8788063
8						
9 ESTIMATED EXPENSES:						
10 1 Postage, Phone, etc.:		15600		2379	2138122	
11 President	4200			6722		
12 Executive V-P	1800			233079		
13 V-P Stadia	600			54628		
14 V-P Non Stadia	600			109909		
15 Secretary	7000			909810		
16 Treasurer	1000			130577		
17 Women's Rep	200			23030		
18 Past President	200			25		
19 2 Communications:		23750			2236595	
20 Records	1000			1000		
21 National Masters News	5400			8400		
22 WAVA Handbook	5600			327609		
23 Regional Assistance	10000			9500		
24 Meet Director's Book	1000			18956		
25 Computer Programming	750					
26 3 Presentations		800			113080	
27 4 Development		2000			41500	
28 5 International Meetings:		44000			4550952	
29 Turku - 1990	14000			1436919		
30 Turku - 1991	30000			3114033		
31 6 Miscellaneous Travel		4000			362179	
32 7 President's Travel		4000			4865	
33 Bank Charges Gov't + Misc.					20942	
34 TOTAL ESTIMATED EXPENSES			94150			10061890
35						
36						
37 TOTAL ESTIMATED SURPLUS			9150			(1273827)
38						
39						
40						

* Outstanding

BREAKDOWN OF TURKU EXPENSES - 1991

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6
AIR FARES:						COMMENT:
Cesare Beccali	287					
Bob Fine	894					
Bill Taylor	500					
Jacques Serruys	48509					
Alastair Lynn	126095					
Al Sheahan	1219					
Bridget Cushen	0					
Don Farguharson	1268					
Hans Axmann	33711					
Pascal Mackonguy	76					
David Pain	844					
Jose Figueras	1224					
Hari Chandra	1844					
Jim Blair	251430					
Jorge Alzamora	405					
Pete Mundle	899					
TOTAL AIR FARE		14117.78				
PRINTING		51073				Ballots, etc.
DAILY CASH EXPENSES		7245				*\$35/day for 14 Council members
RELAY FEE		500				Charged by Turku Organizers
BANK CHARGE		25				
ROOMS AT HANSA HOTEL		369302				2 days before & 1 day after
LUNCH FOR ORGANIZERS		121940				30 people @ \$40.65
WOMEN'S MEETING		78630				122 " @ 6.45
COUNCIL MEETINGS		11987				2 meetings (31 people) @ 3.87 (cliffed)
COPIES		25843				1253 copies @ .21
MISC.		3376				Unpaid bar tabs by Council members
GENERAL ASSEMBLY		263104				155 people @ 16.97
			3114033			



International Scene

by AL SHEAHEN, WAVA Treasurer

WAVA Budget Approved

At its meeting in Miyazaki, Japan on May 21-25, the WAVA Council approved a budget for the 1992-1993 accounting period. The budget projects estimated revenues of \$139,000 and estimated expenses of \$108,800, for an estimated surplus of \$30,200.

Included in the estimated revenues are a donation of \$5000 from Mondo, the track manufacturer, and a subsidy of \$30,000 for the two-year period from the IAAF.

In Miyazaki, the Council ratified its decision reached last year in Turku to waive all affiliate fees if the IAAF donated \$15,000 per year. The total net gain to WAVA is about \$19,000 for the two-year period, since affiliate fees totalled \$11,150 in 1990-91.

In addition, the IAAF will pay all costs of producing the WAVA Handbook and will contribute to the costs of the General Assembly in Miyazaki next year.

WAVA President Cesare Beccalli announced the IAAF will also provide an additional subsidy of \$50,000 for

WAVA activities. These funds will be disbursed through a separate IAAF/WAVA account from the IAAF office in London.

Among the items in this budget are \$16,000 in subsidies to WAVA's six regional associations and \$19,000 for travel expenses for Beccalli, Secretary Torsten Carlus, and IAAF rep Cesar Moreno Bravo.

Detailed breakdowns of both the WAVA budget and the separate IAAF/WAVA budget are listed on this page. □

WAVA President Cesare Beccalli's report of the WAVA Council meetings will appear in next month's issue.

Singapore Still Possible For 1995

At the recent WAVA Council meeting in Miyazaki, Japan, WAVA President Cesare Beccalli and the Council asked Cesar Moreno Bravo, the IAAF representative to the WAVA Council, to use his influence to try to resolve the problems which caused Singapore to renege on its agreement to host the 1995 WAVA World Veterans Athletics Championships.

Singapore's bid to host the event was approved by the WAVA General Assembly last year in Turku, Finland, but the organizers withdrew this spring, citing "complications."

Moreno had the opportunity to consider the matter at the IAAF Council meeting in Toronto, May 29-31. Maurice Nicholas, the General Secretary of the Asian Athletic Association who lives in Singapore, told Moreno he was unaware that Singapore's Veterans had declined to host the 1995 WAVA Championships. He feels this is a very serious decision that must not be taken by them alone. He will check the situation and will advise WAVA on what actions can be taken.

In any case, WAVA has reopened

Continued on page 21



Suketaka Matsukata, Governor of the prefecture (state) of Miyazaki, Japan, welcomes the WAVA Council to the site of the 1993 WAVA World Veterans Championships.

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD
FINAL APPROVED BUDGET -- JANUARY 1, 1992 TO DECEMBER 31, 1993

ESTIMATED REVENUES:	
IAAF Subsidy	\$30,000
Entry fees - Miyazaki (4600 x \$15)	69,000
Entry fees - Birmingham (2000 x \$7)	14,000
Sanction fee - Miyazaki	15,000
Sanction fee - Birmingham	500
Bank interest	5,500
Sponsorship - Mondo	<u>5,000</u>
TOTAL ESTIMATED REVENUES	\$139,000

ESTIMATED EXPENSES:	
1. Office Expense (postage, phone, fax, etc.):	
President (Beccalli)	\$10,000
Executive V-P (Fine)	2,000
V-P, Stadion (Taylor)	1,500
V-P, Non-Station (Serruys)	1,500
Secretary (Carlus)	9,000
Treasurer (Sheahen)	2,000
Women's Rep (Cushen)	500
Past President (Farquharson)	<u>100</u>
	26,600
2. Communications & Statistics:	
Records	1,000
National Masters News	7,200
WAVA Handbook	0
Bidder's Booklet	0
Computer programming	100
Multi-events Committee	500
Age-graded Committee	<u>500</u>
	9,300
3. Regional Assistance	
	0
4. Miyazaki, 1992 - Council Expenses:	
Air fare	15,000
Hotel	0
Daily cash expenses (\$35/day)	2,415
Miscellaneous	<u>185</u>
	17,600
5. Miyazaki, 1993:	
Air fare for Council	33,000
Hotel for Council	0
Daily cash expenses (\$40/day)	8,400
General Assembly	0
Women's meeting	800
Presentations to organizers	1,500
Printing (ballots, etc.)	300
Copies	300
Council meetings	200
Miscellaneous	<u>500</u>
	45,000
6. President's Travel:	
Rome, 1991	500
7. Other Travel:	
Serruys - Birmingham	700
Carlus - Birmingham	700
Carlus - Turku '91	<u>200</u>
	1,600
8. Miscellaneous:	
Bank charges	200
Doping Control	3,000
Other	<u>5,000</u>
	8,200
TOTAL ESTIMATED EXPENSES	\$108,800
TOTAL ESTIMATED SURPLUS	\$ 30,200

Prepared by Al Sheahen, Treasurer

SPECIAL IAAF/WAVA ACCOUNT BUDGET

	1992	1993	
1. Allocation to Areas			
AFRICA	----	2500	
ASIA	900	900	
EUROPE	2800	2800	
NORTH & CENTRAL AMERICA	900	900	
OCEANIA	900	900	
SOUTH AMERICA	1200	1300	
	<u>6700</u>	<u>9300</u>	= 16,000
2. HANDBOOK			
	4000	----	= 4,000
3. TRAVEL EXPENSES - other than for Council meetings			
President Cesare Beccalli	6000	2000	= 8,000
IAAF Repr. Cesar Moreno	4000	2000	= 6,000
Secretary Torsten Carlus (only to London)	3000	2000	= 5,000
4. GENERAL ASSEMBLY 1993			
		9000	= 9,000
5. VARIOUS - EMERGENCY			
	1300	700	= 2,000
	<u>25000</u>	<u>25000</u>	= 50,000

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



15 June 1992

To: WAVA Council
From: Al Sheahen, Treasurer

Re: 1992-1993 Budget

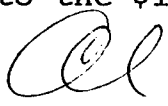
Dear Friends:

I passed out the final, approved budget at our last meeting in Miyazaki, but, as I recall, only nine or ten of us were in attendance.

So here it is, again, in typed form, along with the special IAAF/WAVA account budget, which Cesare prepared.

The WAVA budget shows estimated revenues of \$139,000 and estimated expenses of \$108,200, for an estimated surplus of \$30,200. The IAAF/WAVA budget shows estimated expenses of \$50,000 based on a grant from the IAAF.

Thank you for your help in preparing the budget. It looks like we'll have a bit of a cushion for 1992-93, which is fortunate because we can build our bank account to the \$100,000-plus level.


Al Sheahen, Treasurer
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD

FINAL APPROVED BUDGET -- JANUARY 1, 1992 TO DECEMBER 31, 1993

ESTIMATED REVENUES:

Affiliate fees	IAAF	\$30,000
Entry fees - Miyazaki (4600 x \$15)		69,000
Entry fees - Birmingham (2000 x \$7)		14,000
Sanction fee - Miyazaki		15,000
Sanction fee - Birmingham		500
Bank interest		5,500
Sponsorship - Mondo		<u>5,000</u>

TOTAL ESTIMATED REVENUES \$139,000

ESTIMATED EXPENSES:

1. Office Expense (postage, phone, fax, etc.):		
President (Beccalli)	\$10,000	
Executive V-P (Fine)	2,000	
V-P, Stadia (Taylor)	1,500	
V-P, Non-Stadia (Serruys)	1,500	
Secretary (Carlius)	9,000	
Treasurer (Sheahan)	2,000	
Women's Rep (Cushen)	500	
Past President (Farquharson)	<u>100</u>	26,600
2. Communications & Statistics:		
Records	1,000	
National Masters News	7,200	
WAVA Handbook	0	
Bidder's Booklet	0	
Computer programming	100	
Multi-events Committee	500	
Age-graded Committee	<u>500</u>	9,300
3. Regional Assistance		
		0
4. Miyazaki, 1992 - Council Expenses:		
Air fare	15,000	
Hotel	0	
Daily cash expenses (\$35/day)	2,415	
Miscellaneous	<u>185</u>	17,600
5. Miyazaki, 1993:		
Air fare for Council	33,000	
Hotel for Council	0	
Daily cash expenses (\$40/day)	8,400	
General Assembly	0	
Women's meeting	800	
Presentations to organizers	1,500	
Printing (ballots, etc.)	300	
Copies	300	
Council meetings	200	
Miscellaneous	<u>500</u>	45,000
6. President's Travel:		
Rome, 1991		500
7. Other Travel:		
Serruys - Birmingham	700	
Carlius - Birmingham	700	
Carlius - Turku '91	<u>200</u>	1,600
8. Miscellaneous:		
Bank charges	200	
Doping Control	3,000	
Other	<u>5,000</u>	8,200

TOTAL ESTIMATED EXPENSES \$108,800

TOTAL ESTIMATED SURPLUS \$ 30,200

Prepared by Al Sheahan, Treasurer

SPECIAL IAAF/WAVA ACCOUNT BUDGET

	<u>1992</u>	<u>1991</u>	
1. Allocation to Areas			
AFRICA	----	2500	
ASIA	900	900	
EUROPE	2800	2800	
NORTH & CENTRAL AMERICA	900	900	
OCEANIA	900	900	
SOUTH AMERICA	1200	1300	
	<u>6700</u>	<u>9300</u>	= 16,000
2. HANDBOOK			
	4000	----	= 4,000
3. TRAVEL EXPENSES - others than for Council meetings			
President Cesare Beccalli	6000	2000	= 8,000
IAAF Repr. Cesar Moreno	4000	2000	= 6,000
Secretary Torsten Carlus (only to London)	3000	2000	= 5,000
4. GENERAL ASSEMBLY 1991			
		9000	= 9,000
5. VARIOUS - EMERGENCY			
	1300	700	= 2,000
	<u>25000</u>	<u>28000</u>	= 50,000

WAVA BUDGET - APPROVED

JANUARY 1, 1992 to DECEMBER 31, 1993

ACTUAL REVENUES

AND EXPENSES

Initials Date

Prepared By

Approved By

	1	2	3	4	5	6
1 ESTIMATED REVENUES:						
2 1. IAAF Donation		30000				
3 2. Entry fees - Miyazaki		69000				
4 3. Entry fees - Birmingham		14000				
5 4. Sanction fee - Miyazaki		15000				
6 5. Sanction fee - Birmingham		500				
7 6. Bank interest		5500				
8 7. Sponsorship-Mondo		5000				
9 TOTAL ESTIMATED REVENUES			139000			
11 ESTIMATED EXPENSES:						
12 1. Office expense:						
13 (postage, phone, fax):						
14 President	10000					
15 Executive V-P	2000					
16 V-P Stadia	1500					
17 V-P Non-Stadia	1500					
18 Secretary	9000					
19 Treasurer	2000					
20 Women's Rep	500					
21 Past President	100					
22		26600				
23 2. Communications & Statistics:						
24 Records	1000					
25 National Masters News	7200					
26 WAVA Handbook						
27 Bidder's booklet						
28 Computer programming	100					
29 Multi-events Committee	500					
30 Age-graded Committee	500					
31		9300				
32 3. Regional Assistance						
33						
34 4. Miyazaki, 1992:						
35 Air fare	15000					
36 Hotel	0					
37 Daily cash expenses	2415					
38 Miscellaneous	185					
39		17600				
40						

	1	2	3	4	5	6
1 5. Miyazaki, 1993:						
2 Air fare	33000					
3 Hotel	0					
4 Daily cash expenses	8400					
5 General Assembly	0					
6 Women's meeting	800					
7 Lunch for organizers	0					
8 Presentations to "	1500					
9 Printing	300					
10 Copies	300					
11 Council meetings	200					
12 Miscellaneous	500					
13		45000				
14 6. President's Travel						
15 Rome, 1991		500				
16						
17						
18 7. Other Travel:						
19 Serruys-Birmingham	700					
20 Carlius-Birmingham	700					
21 Carlius-Turku	200					
22		1600				
23						
24 8. Miscellaneous:						
25 Bank charges	200					
26 Doping control	3000					
27 Other	5000					
28		8200				
29						
30						
31 9. Post-budget approval:						
32 Serruys-Gifts to						
33 Birmingham OC		24657				
34						
35						
36						
37						
38 TOTAL EXPENSES			10904657			
39						
40 SURPLUS (DEFICIT)			2995343			

FINAL APPROVED WAVA BUDGET
 JANUARY 1, 1990 to DECEMBER 31, 1991

ACTUAL REVENUES AND EXPENSES
 JAN. 1, 1990 TO DEC. 31, 1991

	1	2	3	4	5	6
ESTIMATED REVENUES:						
Affiliate Fees		9000			11150	
Entry Fees - Turku (4500 * 4)		63000			67228	
Sanction Fee		6000			6000	
Interest		7000			812054	
Miscellaneous						
TOTAL ESTIMATED REVENUES			85000			9249854
ESTIMATED EXPENSES:						
1 Postage, Phone, etc.:		15600		2389	2257858	
President	4200			6722		
Executive V-P	1800			233079		
V-P Stadia	600			54628		
V-P Non Stadia	600			109909		
Secretary	7000			1029546		
Treasurer	1000			130577		
Women's Rep	200			23030		
Past President	200			25		
2 Communications:		23750			2243695	
Records	1000			1000		
National Masters News	5400			8100		
WAVA Handbook	5600			334709		
Regional Assistance	10000			9500		
Meet Director's Book	1000			18986		
Computer Programming	750					
3 Presentations		800			113080	
4 Development		2000			*1500	
5 International Meetings:		44000			4550952	
Turku - 1990	14000			1436919		
Turku - 1991	30000			3114033		
6 Miscellaneous Travel		4000			362199	
7 President's Travel		4000			4865	
Bank Charges					5412	
Books & Misc.					70	
TOTAL ESTIMATED EXPENSES			94150			10173726
TOTAL ESTIMATED SURPLUS			- 9150			- 923872

* Questionnaire

WORLD ASSOCIATION OF VETERAN ATHLETES
PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



May 15, 1992

To: WAVA Council
From: Al Sheahen, Treasurer

Re: 1992-93 Budget

Attached is a revised proposed budget, taking into account the annual \$15,000 IAAF subsidy and adjusting for some revised expense estimates since the last proposed budget.

It shows estimated revenues of \$126,500 and estimated expenses of \$109,000 for an estimated surplus of \$17,500.

AS

WAVA BUDGET

PROPOSED BUDGET - JANUARY 1, 1992 to DECEMBER 31, 1993

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6
ESTIMATED REVENUES:						
1. ^{IAAF} Affiliate fees		30000				
2. Entry fees - Miyazaki		69000				
3. Entry fees - Birmingham		14000				
4. Sanction fee - Miyazaki		15000				
5. Sanction fee - Birmingham		500				
6. Bank interest		5500				
TOTAL ESTIMATED REVENUES				134000		
ESTIMATED EXPENSES:						
1. Office expense:						
(postage, phone, fax):						
President	4500					
Executive V-P	1600					
V-P Stadia	1000					
V-P Non-Stadia	1200					
Secretary	7500					
Treasurer	1600					
Women's Rep	300					
Past President	100					
		17800				
2. Communications & Statistics:						
Records	1000					
National Masters News	7200					
WAVA Handbook	4000					
Bidder's booklet	1000					
Computer programming	100					
Multi-events Committee	500					
Age-graded Committee	500					
		14350				
3. Regional Assistance		6000				
4. Miyazaki, 1992						
Air fare	14182					
Hotel	0					
Daily cash expenses	2625					
Miscellaneous	243					
		17050				

(continued on page 2)

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6
5. Miyazaki, 1993						
Air fare	8400					
Hotel	0					
Daily cash expenes	8400					
General Assembly	0					
Women's meeting	700					
Lunch for organizers	1200					
Presentations to "	1500					
Printing	300					
Copies	200					
Council meetings	200					
Miscellaneous	225					
Doging Control	3000	4000				
6. President's Travel:						
Rome, 1991	500					
London, 1992	1000					
Other	2000	3500				
7. Other Travel:						
Serruys - Birmingham	700	700				
Carlus - Birmingham	700	700				
Carlus - Turku '91	200	600				
		1600				
8. Miscellaneous						
Bank charges	200	300				
Other	500	700				
TOTAL ESTIMATED EXPENSES		107500	107500			
ESTIMATED SURPLUS (DEFICIT)		1500	1500			

EXPENSES AT WAVA COUNCIL MEETINGS

* Includes stopover
in Singapore

ACTUAL

← ESTIMATED →

	1	2	3	4	5	6
	TURKU	TURKU	MIYAZAKI	MIYAZAKI		
	1991		MAY 21-25, 1992	1993		
AIR FARES:			WAVA	OC		
1 Cesare Beccalli	297		? 1488		2000	
2 Bob Fine	894			1591	1700	
3 Bill Taylor	500			1488	2000	
4 Jacques Serruys	48509		1488		2000	
5 Alastair Lynn	126095					
6 Torsten Carlus			1488	2300	2000	
7 Al Sheehen	1249		1110		1300	
8 Bridget Cushen	0		1488		2000	
9 Don Farquharson	1268		1251		1700	
10 Hans Axmann	33744		1564		2000	
11 Pascal Mackunguy	76		? 3052		4000	
12 David Pain	844					
13 Brian Oxley			1255		1700	
14 Jose Figueras	1224			2048	2500	
15 Harj Chandra	1844		1152		1300	
16 Jim Blair	254430		1338		1500	
17 Pete Mundle	899				1300	
18 Jorge Alzamora	405					
19 Cesar Bravo			? 1400		: 1600	
20						
21 TOTAL AIR FARES	1411778			8179	30600	
22						
23 OTHER EXPENSES:						
24 PRINTING (Ballots, etc.)	51073				300	
25 DAILY CASH EXPENSES	7245		2415		8400	
26 RELAY FEE (?)	500					
27 BANK CHARGE	25					
28 ROOMS AT HOTEL	369302					
29 LUNCH FOR ORGANIZERS	121940					
30 WOMEN'S MEETING	78630				800	
31 COUNCIL MEETINGS	11987				200	
32 COPIES	25843		50		200	
33 MISCELLANEOUS	3376				225	
34 GENERAL ASSEMBLY	263104				2000	
35 PRESENTATIONS	1100				1500	
36 TOTAL OTHER EXPENSES	1702258					
37	1812255					
38						
39 TOTAL EXPENSES →	3114033				48000	
40	3224033					

+ Listed separately in previous report

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



15 March 1992

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Budget for 1992-93

Dear Friends:

As you know, a few weeks after I mailed to you the revised proposed 1992-93 budget, Cesare announced that the IAAF has promised an annual subsidy to WAVA of \$15,000.

It was then suggested by Cesare, Jacques, Hans, Cesar, Hari, Jim, and Torsten that we postpone approval of a final budget until we meet in Miyazaki on May 21-25.

I think that makes good sense. Cesare suggests we consider my 18 January budget a "provisional budget" so we can properly pay a few bills. No one has objected to paying the air fares (90% of the fares of regional delegates) to the 1992 meeting in Miyazaki. And I'm sure no one will object to normal office and communication expenses being incurred this year by Council members. But as to other major expenditures, we will wait until May for official Council approval.

We can use the 18 January budget as a starting point, then factor in the new IAAF revenues, and go from there.

Best regards,

Al Sheahen, Treasurer
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

P.S. Could you please fax me your Miyazaki travel plans no later than March 25? I don't need your exact itinerary, just your general plans.

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



18 January 1992

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Revised Proposed Budget for 1992-93

Dear Friends:

Thank you for your comments and suggestions on the preliminary proposed budget I submitted to you on 2 December. A special thanks to Bill, Cesare and Jacques for their detailed recommendations.

Enclosed are:

- 1) A revised, two-page, proposed budget for 1992-93.
- 2) A four-page, detailed analysis of the proposed changes from the preliminary estimates of 2 December.
- 3) A detail sheet showing revised estimated expenses for Miyazaki in 1992 and 1993.

Generally, the feeling of the Council is that all Council members should attend both Miyazaki meetings, and that we should continue to give some financial assistance to the regions. It was felt we could save money by cutting back on some proposed travel expenses, and by having the IAAF cover IAAF-related travel expenses. Cesare is hopeful that we will soon receive substantial funding from the IAAF, which would solve our current budget problems.

Please review this proposed budget. It shows revenues of \$107,500 and expenses of \$107,000, for a surplus of \$500. If you concur, there is no reason to reply. If you have objections to one or more items, please notify me within 30 days. As the Constitution states: "The Treasurer's proposed budget...shall be subject to approval by a majority of the Council by mail within 30 days of receipt; any member of the Council who fails to respond in writing shall be regarded as approving the proposed budget."

Best regards,

Al Sheahen, Treasurer
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

January 18, 1992

ANALYSIS OF PROPOSED WAVA BUDGET -- 1992-93

ESTIMATED REVENUES:

1. Affiliate fees. \$11,000 -- no change from the estimate of December 2.
2. Entry fees - Miyazaki. \$69,000 -- based on 4600 entries x \$15. No change from Dec. 2.
3. Entry fees - Birmingham. Jacques feels the World Road Championships will draw more than 3000 entries. I hope he's right, even though, as I recall, most WIGAL championships drew about 1000 or less. To be conservative, I'd like to leave the estimate at 1000 entries x \$7 = \$7000. If we do better, as Jacques predicts, we can use the extra revenues as a budget cushion and perhaps even authorize additional expenditures.
4. Sanction fee - Miyazaki. \$15,000. No change.
5. Sanction fee - Birmingham. \$500. No change.

Thus, total estimated revenues are \$107,500, the same as in my estimated budget of December 2.

ESTIMATED EXPENSES:

1. Office expenses (postage, phone, fax, etc.). \$17,000 -- no change from Dec. 2.
2. Communications and Statistics. For clarity and ease of comparison, I've gone back to last year's format and listed the following items under this category:
 - Records. \$1000. No change.
 - National Masters News. \$7200. No change. There was no objection to increasing the monthly subsidy to NMN from \$200 to \$300. NMN has already begun sending each affiliate's issue by air mail.
 - WAVA Handbook. \$4000. No change.
 - Bidder's booklet. \$400. No change.
 - Computer programming. \$750. No change.
 - Multi-events Committee. I forgot this item in the Dec. 2 estimate. This committee is charged with updating and fine-tuning the age-graded factors for the multi-events. They may need funds for postage and fax expenses. \$500.
 - Age-Graded Committee. The same as above for this committee, which must fine-tune the factors for the other events. \$500.

3. Regional Assistance. The feeling of the Council seems to be that we should continue to offer some financial assistance to our regions; that one of the reasons for WAVA's existence is to try to help develop veterans programs throughout the world. We can't afford the \$10,000 we budgeted for 1990-91 but, if we make some other cuts, we can afford \$6000 -- \$1000 for each region. The feeling was it is better to give funds directly to a region than spend a comparable amount of money to send a Council member to a regional championship; that a direct grant of \$1000 would do more good than a visiting Council member could.

These funds would only be granted after a region submitted a proposal to the Council in Miyazaki in 1992 as to what it planned to do with the subsidy. Then, the region would be expected to report to the Council in 1993 on what benefits the money produced.

4. Miyazaki 1992. My sense is the majority of the Council feel it's important to have all Council members attend the meeting in Miyazaki in 1992; that there will be enough important business to discuss and decisions to make to warrant the expense.

Using the same breakdown as in the 2 December proposal, I allocated \$17,200 for air fare (see attached analysis). Per the contract, the Japanese Organizing Committee will cover the air fare for four Council members. WAVA will pay the fare for the other 10, covering 90% of the fare of the regional delegates. I will try to arrange a group-type air fare with Nippon or another airline to see if we can save any money. I have not included any funds for Cesar Bravo, the IAAF representative to the Council, since it seems fair for the IAAF to cover his expenses. Nor have I included any funds for Pekka Pakkannen; the feeling was we couldn't afford to invite him.

To help cut expenses, I'm suggesting lowering the daily cash allowance from the traditional \$35 per day to \$25 per day. The purpose of this cash allowance is to help Council members pay for their daily meals so they don't lose money on the trip. But in Turku in 1990, most of us hardly spent anything. The breakfasts were free and we were wined and dined by the Finns for most of our lunches and dinners. The same thing will likely occur in Miyazaki. I don't think our constituency wants us to make a profit on these trips -- just cover our expenses. I think \$25 per day will more than cover our costs in 1992. Thus, I've budgeted \$25 per day x 5 days x 14 members = \$1750.

With the \$300 in possible meeting and miscellaneous expenses (unchanged from 2 Dec), our budget for Miyazaki in 1992 is \$19,250 -- a savings of \$525 from my original estimate.

5. Miyazaki 1993

The estimate of \$31,800 for air fare is unchanged from my Dec. 2 report. The OC will pay for all hotel costs. Using the same logic as for Miyazaki 1992, we can save \$1050 if we lower the daily cash allowance from \$35 to \$30. We will have some meal expenses in 1993, but hopefully we can each make do on \$30 a day. Miyazaki is not nearly as expensive as Tokyo and other major Japan cities. Thus, \$30 per day x 15 days x 14 members = \$6300.

The other estimated expenses are unchanged from Dec. 2. (I included "presentations" under this category instead of separating it, as before).

6. President's Travel

The feeling is that trips to meet with the IAAF can and should be paid for by the IAAF. Cesare says "I am confident that at the end of January the IAAF Council in Mexico City is going to approve a subsidy of at least \$30,000 a year."

If we get these funds, our current money worries will be over and we can use the funds for travel by the President and Council members to IAAF meetings, regional championships, etc.

Until those funds are confirmed, however, we should hold off on paying for travel to meet with the IAAF. In the past few years, we have incurred IAAF-related expenses of \$5,200, while receiving IAAF-generated revenues (affiliate fees) of only \$1950.

Cesare has already made a trip (in late 1991) to Rome to meet with Dr. Nebiolo (\$500) and is planning a trip to London this month to meet with the IAAF (\$1000). I have included both those trips in the budget. But the two 1992 trips should be paid by the IAAF funds.

Further, Cesare's trip to Birmingham this year for the Road Championships will be paid by the Birmingham OC. The proposed trips to Norway, Asia and/or South America to regional championships have been deleted, following the earlier argument (under #3: Regional Assistance) that the regions would likely benefit more from a direct grant rather than a visit by a Council member.

However, emergencies can arise where it is necessary for the President to travel. So I've added another \$2000 for such emergencies.

Thus, the new total for President's travel is \$3500, a savings of \$2200 from the Dec. 2 estimate.

7. Other Travel

I've scratched the expense to send a Council member to a regional championship, per the above rationale, but I've added \$700 for Torsten to go to Birmingham this summer, along with Jacques (\$700). It seems a reasonable

expense to send the Secretary to the Championships. I also added \$200 for Torsten's air fare to Turku in 1991. It seems that after his election he had to return to Sweden, and then flew back to Turku for our Council meetings. Cesare says this reimbursement is justified.

Thus, the total for "Other Travel" is \$1600, a savings of \$2400 from the Dec. 2 estimate.

8. Miscellaneous. Estimated bank charges of \$200 is unchanged from Dec. 2, but I dropped other miscellaneous expense from \$2000 to \$500. We should remember that the Constitution gives the President and Treasurer authority to spend \$1500 per year over and above the Council's approved budget. Hopefully, that should be enough to cover other emergencies.

Thus, the total of miscellaneous is \$700, a savings of \$1500 over the Dec. 2 estimate.

In summary, the proposed budget shows revenues of \$107,500 and expenses of \$107,000, which would give us a surplus of \$500.

If we receive more funds from the Birmingham event or from the IAAF, then we can review the budget later on and make adjustments accordingly.

As I said in the covering letter, if you approve the budget, there is no need to respond. If you have objections, please respond in writing no later than 30 days after you receive this.

EXPENSES AT WAVA COUNCIL MEETINGS

* Includes stop over
in Singapore

ACTUAL

← ESTIMATED →

	TURKU 1991	MAYAZAKI MAY 21-25, 1992 WAVA	MAYAZAKI 1993 OC	
AIR FARES:				
1	Cesare Beccalli	287	* 2500	2400
2	Bob Fine	894	1500	1600
3	Bill Taylor	500	* 2500	2300
4	Jacques Serruys	48509		2400
5	Alastair Lynn	126095		
6	Torsten Carlus			2300
7	Al Sheahan	1249	1200	1300
8	Bridget Cushen	0	2300	2300
9	Don Farquharson	1268	2000	2100
10	Hans Axmann	33744	2100	2200
11	Pascal Mackunguy	76		5000
12	David Pain	844		5200
13	North America Rep		2000	2100
14	Jose Figueras	1224		2700
15	Hari Chandra	1814	500	600
16	Jim Blair	254430	700	800
17	Pete Mundle	899		1300
18	Jorge Alzamora	405		
19	PeKka Pekannen			
20				
21	TOTAL AIR FARES	1411778	17200	12300
22				31800
23	OTHER EXPENSES:			
24	PRINTING (Ballots, etc.)	51073		300
25	DAILY CASH EXPENSES	7245	1750 2275	7350 6300
26	RELAY FEE (?)	500		
27	BANK CHARGE	25		
28	ROOMS AT HOTEL	369302		
29	LUNCH FOR ORGANIZERS	121940		1200
30	WOMEN'S MEETING	78630		700
31	COUNCIL MEETINGS	11987	200	200
32	COPIES	25843	50	200
33	MISCELLANEOUS	3376	50	200
34	GENERAL ASSEMBLY	263104		2000
35	PRESENTATIONS	1100		1100
36	TOTAL OTHER EXPENSES	1702255	2050 2575	12150 12200
37		1812255		
38				
39	TOTAL EXPENSES	3114033	19775	13950
40		3224033	19250	44000

+ Listed separately in previous report

WORLD ASSOCIATION OF VETERAN ATHLETES

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD



2 December 1991

To: WAVA Council
From: Al Sheahen, Treasurer

Re: Proposed Budget for 1992-93

Dear Friends:

Enclosed are:

- 1) A proposed WAVA budget for 1992-93
- 2) A four-page detailed analysis of the budget
- 3) A detail sheet showing estimated expenses for Miyazaki in 1992 and 1993 compared to Turku expenses in 1991

Please consider this a proposed budget only. I'd like you to look it over and send any comments, suggestions or corrections to me as soon as possible. I'll then assimilate your comments and send out a final budget for your approval about January 15.

As Cesare wrote in his fax today, the air fares to Miyazaki will be very costly -- more than double the costs to Turku. Please read the analysis carefully and give me your best judgment as to the way we should proceed.

Best regards,

A handwritten signature in cursive script, appearing to read "Al Sheahen".

Al Sheahen, Treasurer
PO Box 2372
Van Nuys CA 91404
USA

Phone: 1-818-785-1895
Fax: 1-818-782-1135

	1	2	3	4	5	6
	In U.S. Dollars					
1	ESTIMATED REVENUES:					
2	1. Affiliate Fees		11000			
3	2. Entry Fees (4600 x 15)		69000			
4	3. Sanction Fees		15500			
5	4. Interest		5000			
6	5. Entry Fee (1000 x 7)		7000			
7	TOTAL ESTIMATED REVENUES			107500		
8						
9	ESTIMATED EXPENSES:					
10	1. POSTAGE, PHONE, FAX, ETC.		17000			
11	President	4500				
12	Executive V-P	1600				
13	V-P Stadia	1000				
14	V-P Non Stadia	1200				
15	Secretary	7500				
16	Treasurer	1400				
17	Women's Rep	300				
18	Part President	100				
19	2. RECORDS		1000			
20	3. NATIONAL MASTERS News		7200			
21	4. WAVA Handbook		1000			
22	5. Bidder's Booklet		100			
23	6. Computer Programming		750			
24	7. Presentations		1100			
25	8. President's Travel		5700			
26	9. Miscellaneous Travel		4000			
27	10. Bank charges		200			
28	11. Miscellaneous		2000			
29	12. Miyazaki 1992		19775			} See detailed breakdown
30	13. Miyazaki 1993		43950			
31						
32	TOTAL ESTIMATED EXPENSES			107075		
33						
34						
35	ESTIMATED SURPLUS (DEFICIT)			425		
36						
37						
38						
39						
40						

December 2, 1991

ANALYSIS OF PROPOSED WAVA BUDGET -- 1992-93

ESTIMATED REVENUES:

1. Affiliate fees, which were \$11,150 in 1990-91, should be about the same (\$11,000) in 1992-93.
2. Entry fees will rise from \$14 to \$15 per athlete in Miyazaki. In Turku, we had 4802 paid entrants. I'm estimating 4600 for Miyazaki, or \$69,000. The high airline costs will discourage some from attending. If the event is held in October, we could lose a few more. On the positive side, the organizers hope to attract more than 2500 entrants from Japan, alone.
3. Sanction fees will increase from \$6000 in Turku to \$15,000 from Miyazaki and \$500 from Birmingham.
4. Interest rates in the U.S. have plunged to 4%, so I've dropped our expected interest revenue from about \$8000 (1990-91) to \$5000 in the new budget. (We also have less money in the bank drawing interest.)
5. Entry fees for our road racing championships in Birmingham will be \$7 each. This is hard to predict, but 1000 entrants will produce \$7000 in revenues.

ESTIMATED EXPENSES:

1. Postage, phone, fax, etc. is estimated at \$17,000. This is lower than the \$21,381.22 we spent in 1990-91, but I've generally used the estimates you submitted.
2. Records. \$1000, the same as 1990-91.
3. National Masters News. As WAVA's official publication, NMN is requesting an increase from \$200 to \$300 per month. Reasons:
 - a. Since 1985, when the \$200 monthly stipend was approved, printing and postage costs have increased more than 50%.
 - b. NMN is now mailing complimentary copies to 73 affiliates, compared to less than 50 six years ago.
 - c. NMN would like to send all affiliate copies by air mail (7-10 days) instead of by regular mail (3-5 weeks). The extra cost would average \$60 per month.In addition to mailing a copy to each affiliate, NMN in 1985 agreed to publish a minimum of two pages of WAVA and international news monthly. (For the 1990-91 period, it averaged over five pages per month.)

4. WAVA Handbook. 1990-91 costs were \$3276.09, so I've estimated \$4000.
5. Bidder's Booklet. Bob says he may need up to \$400.
6. Computer Programming. Bob didn't use his 1990-91 allocation of \$750, but may need it next year.
7. Presentations. The clocks and pens which Don purchased for presentation to the Turku organizers came to \$1130.80. I've budgeted \$1100 for 1993.

8. President's Travel. Cesare has estimated \$5700 for the following trips:

a. 1991	Rome, to meet with Dr. Nebiolo	\$ 500
b. 1991	London, to meet with the IAAF	1000
c. 1992	Rome, to meet with the IAAF President	500
d. 1992	London, or wherever our office is	1000
e. 1992	Norway, for European Championships	500
f. 1992	Birmingham, for LDR Championships	700
g. 1992	Asian or So. American Championships	<u>1500</u>
Total		\$5700

9. Miscellaneous Travel:

a. 1992	Jacques to Birmingham	\$ 700
b.	Miscellaneous	<u>3300</u>
Total		\$4000

Cesare says he wants to send a Council member to either the Asian or South American Championships next year. Plus, other things usually come up, so I've budgeted \$4000 for "miscellaneous travel." (We spent \$3621.99 in 1990-91.)

10. Bank charges should be about \$200.
11. I've budgeted \$2000 for miscellaneous expense to allow for emergencies over and above the \$1500 which the Constitution grants.

12&13. Miyazaki. On a separate sheet is a detailed analysis of projected expenses for our trips to Miyazaki in 1992 and 1993, compared with Turku expenses in 1991.

a. Air fares. I was stunned by the air fare costs to Miyazaki. Using your estimates and making some calls myself and with a travel agent, I came up with fares that total \$29,500 in 1992 and \$31,800 in 1993. That's more than double the 1991 air fare costs of \$14,117.78.

The Miyazaki Organizing Committee (OC) will pay for four air fares in 1992. Even if we allocate the four most costly fares to the OC, our budget is still \$17,200.

I added about \$100 each to the '93 fares, antici-

pating inflation. But the costs could rise even further. The fares listed here are the cheapest, and usually require a stay of at least seven days. Since our '92 visit to Miyazaki only lasts four or five days, it might mean each Council member would have to hang around, touring, for the other two days to get the best fare.

Since we'll lose about \$10,000 in 1990-91, what will it do to our budget if we more than double our air fare expenses for 1992-93 -- in effect, increasing our air fare expenditures by about \$25,000?

We should ask ourselves: is it absolutely necessary for all 14 Council members to go to Miyazaki in 1992? The policy has always been to send the six elected officers to the even-year meeting, and to pay 90% of the air fare costs of the regional reps if WAVA could afford it.

The regional reps cannot afford to come on their own. My query of 19 October as to the possibility of lowering the air-fare reimbursement from 90% was not received favorably by anybody. The regions don't have enough money in their treasuries to finance a trip to Miyazaki. If they come, WAVA should pay 90%.

How important will our 1992 meeting be? Since the General Assembly made major decisions this year, will there be many important judgments to be made by the Council in 1992? And if so, can we set up a conference call from Miyazaki to other Council members?

As Cesare wrote in his fax to all Council members today, in principle all Council members should be invited.

As you can see in the proposed budget, because of a projected increase in revenues and an expected decrease in expenses in some areas, we can theoretically balance the budget even with these increased travel costs. But we should ask ourselves if they are necessary.

I am not recommending at this time that we limit our attendance in 1992. I'm only presenting the facts for the consideration of the entire Council. Cesare is optimistic that we will get a subsidy from the IAAF, which would help solve our dilemma.

(By the way, I originally pencilled in air fare to Miyazaki in 1992 for Pekka Pakannen, but then scratched it out because of the expense. Do we want to bring him to Miyazaki, as we brought Barbara Kousky to Turku in 1990? Would he even come? Is it necessary?)

b. Other Miyazaki expenses. Thanks to Cesare, Bob, and others who worked on the contract, we'll save on hotel costs in Miyazaki:

- 1) In 1992, the OC will pay for all Council members, not just for four members as was the case in Turku and Eugene.
- 2) In 1993, the OC will pay for three days before the Championships and two days after, thus saving WAVA those expenses which we incurred in Eugene and Turku (\$3639).

As to other expenses in Miyazaki, hopefully we can keep better control of the costs of the luncheon, women's meeting and General Assembly.

14. Other changes from 1990-91. Because it doesn't appear we can afford it, I've dropped the \$10,000 regional assistance grant from the proposed 1992-93 budget. Even though the regions cannot afford to send their delegates to Miyazaki, some of the regions now have operating funds and should be able to survive on their own.

I've also dropped the \$1500 we allocated to "development," since we've never specifically used these funds for that purpose.

In summary, the proposed budget shows revenues of \$107,500 and expenses of \$107,075, which would give us a surplus of \$425.

To clarify, the 1992-93 budget covers the period from the end of the Turku Championships to the end of the Miyazaki Championships. We're technically on a calendar-year basis because it always takes a few months after the Championships to account for all the revenues and expenses. Thus, any expenses incurred by Council members in late 1991 will be charged to the 1992-93 budget.

As I said in the covering letter, please consider this budget a proposal. Send your suggestions, comments and any corrections to me as soon as possible. I'll then take those suggestions and prepare a final budget for your approval on about January 15, 1992.

AL

EXPENSES AT WAVA COUNCIL MEETINGS

	ACTUAL		← ESTIMATED →		
	TURKU 1991		MIYAZAKI 1992	MIYAZAKI 1993	
AIR FARES:			WAVA	OC	
1 Cesare Beccalli	297		* 2500		2400
2 Bob Fine	894		1500		1600
3 Bill Taylor	500		* 2500		2300
4 Jacques Serruys	48509			2300	2400
5 Alastair Lynn	126095				
6 Torsten Carlus				2300	2400
7 Al Sheahan	1249		1200		1300
8 Bridget Curhen	0		2300		2300
9 Don Farquharson	1268		2000		2100
10 Hans Axmann	33744		2100		2200
11 Pascal Mackunguy	76			5000	5200
12 David Pain	844				
13 North America Rep			2000		2100
14 Jose Figueras	1224			2700	2800
15 Harj Chandra	1844		500		600
16 Jim Blair	254430		700		800
17 Pete Mundie	899				1300
18 Jorge Alzamora	405				
19 Pekka Pakannon?					
20					
21 TOTAL AIR FARES	1411778		17200	12300	31800
22					
23 OTHER EXPENSES:					
24 PRINTING (Ballots, etc.)	51073				300
25 DAILY CASH EXPENSES	7245		2275		7350
26 RELAY FEE (?)	500				
27 BANK CHARGE	25				
28 ROOMS AT HOTEL	369302				
29 LUNCH FOR ORGANIZERS	121940				1200
30 WOMEN'S MEETING	78630				700
31 COUNCIL MEETINGS	11987		200		200
32 COPIES	25843		50		200
33 MISCELLANEOUS	3376		50		200
34 GENERAL ASSEMBLY	263104				2000
35					
36 TOTAL OTHER EXPENSES	1702255		2575		12150
37					
38					
39 TOTAL EXPENSES	3114033		19775		43950
40					

Kinduber stopover in Singapore