

5 February 1988

P.O. Box 2372
Van Nuys CA 91404
USA

To: All WAVA Council Members
From: Al Sheahen, Treasurer

Re: Proposed 1988-89 WAVA Budget

Dear Friends:

As we discussed in Melbourne and as is required by the WAVA Constitution, I'm enclosing the proposed WAVA budget for 1988-89.

According to the By-Laws, "the Treasurer's proposed budget shall cover the period until the next General Assembly and shall be subject to approval by a majority of the Council by mail within 30 days of receipt; any member of the Council who fails to respond in writing shall be regarded as approving the proposed budget."

However, because most (or all) of us will be meeting in Eugene on April 28, I suggest we postpone final budget approval until then. I don't expect any major expenditures before then. I would still appreciate your comments and proposed budget changes. But, if there are no objections, we'll approve the budget in Eugene, rather than by mail.

Outgoing Treasurer Alastair Lynn has already sent you his final financial statement -- through January 26, 1988. On January 29, he wire-transferred most of the WAVA funds into a U.S. dollar account at a California bank.

Two signatures, including the Treasurer's, are required on all checks. I will be mailing a signature card to the other four signators agreed upon in Melbourne -- President, Secretary, Vice-President (T&F), and North American Regional Delegate.

As we also agreed in Melbourne, I'll contact President Beccalli by Fax to get fast approval for an expense, then get another signature for the check.

page 2

Enclosed are:

- 1) Proposed WAVA Budget (yellow sheet).
- 2) Analysis of each budget item (tan).
- 3) Summary of revenue and expenses for each accounting period since January 1, 1984 (pink).
- 4) Detailed breakdown of each revenue item since June 1, 1985 (green).
- 5) Detailed breakdown of each expense item since June 1, 1985 (blue).
- 6) Balance sheet as of January 29, 1988 (salmon).
- 7) Detailed breakdown of anticipated travel expenses in 1988-89 (gold).

Happy reading,



Al Sheahen
Treasurer, WAVA

Phone: 818/785-1895
Fax: 818/989-7118

PROPOSED WAVA BUDGET

January 27, 1988 to September 30, 1989

ESTIMATED REVENUES:

| | | |
|---------------------------------|---------------|------------|
| 1. <u>Affiliate Fees</u> | \$ 5,800 | |
| 2. <u>Entry Fees:</u> | | |
| Melbourne | \$ 4,800 | |
| Eugene (4000 X \$14) | <u>56,000</u> | |
| | | 60,800 |
| 3. <u>Sanction Fee</u> | | 12,000 |
| 4. <u>Interest</u> | | 3,500 |
| 5. <u>Miscellaneous:</u> | | |
| Collection of Belgian fee | | <u>500</u> |
| TOTAL ESTIMATED REVENUES | | \$82,600 |

ESTIMATED EXPENSES:

| | | |
|--|---------------|--------------|
| 1. <u>Typing, Mail, Phone, etc:</u> | | |
| President | 1,400 | |
| Executive Vice-President ... | 100 | |
| Vice-President (T&F) | 300 | |
| Vice-President (LDR) | 300 | |
| Secretary | 2,500 | |
| Treasurer | 500 | |
| Women's Representative | <u>100</u> | |
| | | 5,200 |
| 2. <u>Financial Charges:</u> | | |
| Bank charges | 50 | |
| Auditor | <u>100</u> | |
| | | 150 |
| 3. <u>Statistics & Communications:</u> | | |
| Records Chairman | 500 | |
| National Masters News | 3,000 | |
| WAVA Handbook | 4,500 | |
| Australian Veteran Athlete . | 1,000 | |
| British Veteran Athlete | 1,000 | |
| Decathlon/Heptathlon Tables. | 1,000 | |
| Age-Graded Tables | <u>1,000</u> | |
| | | 12,000 |
| 4. <u>Presentations</u> | | 650 |
| 5. <u>Development</u> | | 1,500 |
| 6. <u>International Meetings:</u> | | |
| Eugene 1988 | 8,700 | |
| Eugene 1989 | <u>14,000</u> | |
| | | 22,700 |
| 7. <u>Miscellaneous</u> | | 0 |
| 8. <u>President's Travel</u> | | <u>2,000</u> |
| TOTAL ESTIMATED EXPENSES | | \$44,200 |
| TOTAL ESTIMATED NET PROFIT | | \$38,400 |

ANALYSIS OF EACH BUDGET ITEM

REVENUES:

1. Affiliate Fees. We expect \$5800 in 2nd-installment fees.
2. Entry Fees. We expect another \$4800 in fees from Melbourne. I'm conservatively projecting 4000 entries in Eugene, at \$14 each, for a total of \$56,000. The Eugene organizers are predicting from 5000 to 7000, and I hope they're right. But several developments could adversely affect participation, such as an impending recession, the Denmark Games cutting into European competitors, lack of U.S. publicity, etc.
3. Sanction Fee. \$12,000, to be paid by the Eugene Organizing Committee.
4. Interest. Estimated \$3500 in bank interest.
5. Miscellaneous. \$500 in affiliate fees from Belgium -- already paid by the Belgians but awaiting collection from a Belgian bank.

Total Estimated Revenues: \$82,600

EXPENSES:

1. Typing, mail, phone, etc. Since the current accounting period will be 20 months (Feb. 1, 1988 thru Sept. 30, 1989) and the 1985-87 period was 28 months, I've projected 70 percent (20/28) of the 1985-87 period for the President, Secretary and Treasurer. I've also budgeted \$300 for each sports V-P, and \$100 for the Executive V-P and Women's Representative. Total \$5200.
2. Financial Charges. We spent \$1125 on insurance in 1985-87, but it doesn't seem to be a necessary expense, so I've dropped it, leaving only \$150 for bank and auditing expenses.
3. Statistics and Communication.
 - a. Records Chairman -- \$500, the same as 1985-87.
 - b. National Masters News -- \$200 per month, the same as 1985-87 (NMN has already received \$1200 for Jan-June, 1988, leaving 15 months at \$200 for a total of \$3000.)
 - c. WAVA Handbook -- \$4500, the same as 1985-87.
 - d. Australian & British veteran publications -- \$1000 each. Both publications operate on a financial shoestring, and contribute to the interest in WAVA's program in each country.
 - e. Decathlon Tables - \$1000 to help defray expenses of the new subcommittee developing decathlon/heptathlon tables.
 - f. Age-Graded Tables - \$1000 to help defray expenses of the new subcommittee developing age-graded tables.Total: \$12,000.

4. Presentations. \$650 for presentations in 1989 in Eugene.
5. Development. In 1985-87, we contributed \$250 to Oceania for equipment. The proposed \$1500 could be used for similar developmental expenses, to help encourage veteran athletics in areas currently without a viable veterans program.
6. International Meetings. I've budgeted \$8700 for Eugene '88 and \$14,000 for Eugene '89 for a total of \$22,700. The Eugene organizers are contractually bound to pay some WAVA travel expenses; WAVA has generally paid some others. The detailed breakdown is shown on the chart: "Anticipated Travel Expenses." For Eugene 1988, the OC (organizing committee) pays for four air fares; WAVA pays four, and also pays \$300 of the air fare of each Regional delegate. The OC pays for four hotel rooms, WAVA pays the others.

For Eugene, 1989, WAVA pays the air fare of the eight officers, and pays \$300 of the air fare of each Regional Delegate. Eugene pays the hotel rooms of all 13 Council members. In both 1988 and 1989, WAVA pays \$35 a day per diem to each Council member. I also recommend that WAVA pay the air fare to the Games of the Records Chairman (\$250).

Also in the proposed budget is \$1150 for dinner and miscellaneous expenses in 1989 in Eugene. (In Melbourne, we spent \$1011.55).
7. Miscellaneous. Nothing budgeted.
8. President's Travel. Cesare may have to attend meetings in connection with WAVA business, so \$2000 is budgeted.

Total Estimated Expenses: \$44,200.

Since estimated revenues are \$82,600 and estimated expenses are \$44,200, we expect a net profit of \$38,400. Together with our current bank balance of \$47,256.44, that would give us a balance on Sept. 30, 1989 of \$85,656.44.

I'm reminded of the nation of Gabon. For years the government operated without a budget. It had so much money it didn't need one.

After years of poverty, WAVA is now not only in the black, but quite well off. We should give serious thought to whether we want to spend more than is currently budgeted, or whether we want to keep saving as much as possible.

SUMMARY OF REVENUES AND EXPENSES

FROM ALASTAIR LYNN'S REPORTS

BUDGET
ESTIMATE

| | 1 | 2 | 3 | 4 | 5 | 6 |
|----|-------------------|----------|---------|---------|---------|---|
| | 1/1/84 | 6/1/85 | 10/1/87 | 1/27/88 | | |
| | TO | TO | TO | TO | | |
| | 5/31/85 | 9/30/87 | 1/26/88 | 9/30/87 | | |
| 1 | | | | | | |
| 2 | TOTAL REVENUES | 714207 | 5265853 | 4878088 | 82600 | |
| 3 | | | | | | |
| 4 | TOTAL EXPENSES | 925685 | 4028489 | 2220289 | 44200 | |
| 5 | | | | | | |
| 6 | NET PROFIT | (211478) | 1237364 | 2657799 | 38400 | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | BEGINNING BALANCE | 1041959 | 830481 | 2067845 | 4725644 | |
| 17 | | | | | | |
| 18 | NET PROFIT | (211478) | 1237364 | 2657799 | 3840000 | |
| 19 | | | | | | |
| 20 | ENDING BALANCE | 830471 | 2067845 | 4725644 | 8565644 | |
| 21 | | | | | | |
| 22 | | | | | | |
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| 25 | | | | | | |
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WAVA REVENUES

FROM ALASTAIR LYNN'S REPORTS

PROPOSED BUDGET



| | 1 | 2 | 3 | 4 | 5 | 6 |
|----|---------------------------|---------|---------------|---------|----------------|-------|
| | JUNE 1, 1985 | | OCT. 1, 1987 | | JAN. 27, 1988 | |
| | To | | To | | To | |
| | SEPT. 30, 1987 | | JAN. 26, 1988 | | SEPT. 30, 1989 | |
| 1 | 1. AFFILIATE FEES: | | | | | |
| 2 | 1985-87 1st Installment | 5250 | | | | |
| 3 | " 2nd " | 5100 | 50 | | | |
| 4 | Earlier WAVA Fees | 1403 | | | | |
| 5 | 1987-89 1st Installment | | 6400 | | | |
| 6 | " 2nd " | | 650 | | 5800 | |
| 7 | | 11753 | | 7100 | | 5800 |
| 8 | 2. ENTRY FEES: | | | | | |
| 9 | Rome | 3836666 | | | | |
| 10 | Melbourne (4600 * 10) | | 41200 | | 4800 | |
| 11 | Eugene (4000 * 14) | | | | 56000 | |
| 12 | | 3836666 | | 41200 | | 60800 |
| 13 | 3. SANCTION FEE: | | | | | |
| 14 | Eugene | | | | | 12000 |
| 15 | 4. INTEREST | | | | | |
| 16 | | 248498 | | 39168 | | 3500 |
| 17 | 5. MISCELLANEOUS | | | | | |
| 18 | WAVA Handbook | 5389 | | | | |
| 19 | Donations for President | | 8920 | | | |
| 20 | Collection of Belgian Fee | | | | 500 | |
| 21 | | 5389 | | 8920 | | 500 |
| 22 | TOTAL REVENUES | | | | | |
| 23 | | 5265853 | | 4878088 | | 82600 |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
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| 39 | | | | | | |
| 40 | | | | | | |

WAVA EXPENSES

PROPOSED BUDGET

FROM ALASTAIR LYNN'S REPORTS

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| | 1 | 2 | 3 | 4 | 5 | 6 |
|----|----------------------------------|---------|---------------|---------|----------------|-------|
| | JUNE 1, 1985 | | OCT. 1, 1987 | | JAN. 27, 1988 | |
| | TO | | TO | | TO | |
| | SEPT. 30, 1987 | | JAN. 26, 1988 | | SEPT. 30, 1989 | |
| 1 | 1. TYPING, MAIL, PHONE | | | | | |
| 2 | President | 190755 | 30000 | | 1400 | |
| 3 | Executive Vice-Pres | 40000 | 2147 | | 100 | |
| 4 | VP T+F | | | | 300 | |
| 5 | VP LDR | | 34324 | | 300 | |
| 6 | Secretary | 355690 | 201408 | | 2500 | |
| 7 | Treasurer | 73377 | 11765 | | 500 | |
| 8 | Women's Rep | | 18222 | | 100 | |
| 9 | | 659822 | | 297866 | | 5200 |
| 10 | 2. FINANCIAL CHARGES | | | | | |
| 11 | Insurance | 112500 | | | | |
| 12 | Bank Charges | 1647 | 497 | | 50 | |
| 13 | Auditor | 7500 | 18800 | | 100 | |
| 14 | | 121647 | | 19297 | | 150 |
| 15 | 3. STATISTICS + COMMUNICATION | | | | | |
| 16 | Records Chairman | 50000 | | | 500 | |
| 17 | National Masters News | 560000 | 120000 | | 3000 | |
| 18 | WAVA Handbook | 454026 | 5276 | | 4500 | |
| 19 | Australia + British Publications | | | | 2000 | |
| 20 | Decathlon Tables | | | | 1000 | |
| 21 | Age-Graded Tables | | | | 1000 | |
| 22 | | 1064026 | | 125276 | | 12000 |
| 23 | 4. PRESENTATIONS | | | | | |
| 24 | 5. DEVELOPMENT | | | | | |
| 25 | 6. INTERNATIONAL MEETINGS: | | | | | |
| 26 | Rome '85 | 673202 | | | | |
| 27 | Melbourne '86 | 842837 | | | | |
| 28 | Melbourne '87 | 272400 | 1507086 | | | |
| 29 | " (COUNCIL ROOMS) | | 1397 | | | |
| 30 | " (DINNER) | | 99758 | | | |
| 31 | Eugene '88 | | | | 8700 | |
| 32 | Eugene '89 | | | | 14000 | |
| 33 | Other | 329202 | | | | |
| 34 | | | | | | |
| 35 | | 2117641 | | 1608247 | | 22700 |
| 36 | | | | | | |
| 37 | 7. MISCELLANEOUS | | | | | |
| 38 | 8. BELGIAN FEE ON COLLECTION | | 00 | 50000 | | 0 |
| 39 | 9. PRESIDENT'S TRAVEL | | 00 | 00 | | 2000 |
| 40 | TOTAL EXPENSES | | | | | |
| | | 4028489 | | 2220289 | | 44200 |

WAVA
Balance Sheet
January 29, 1988

| | |
|----------------------------|-----------------|
| ASSETS: | |
| Funds in Santa Monica Bank | \$41,000.00 |
| Funds in Canadian Bank | 5,000.00 |
| Funds in transit | <u>1,256.44</u> |
| TOTAL ASSETS | \$47,256.44 |
| LIABILITIES: | |
| None | .00 |
| NET WORTH: | \$47,256.44 |

Note: Outgoing Treasurer Lynn has kept \$5000 of the WAVA funds in Canada to cover his expenses as Secretary.

ANTICIPATED TRAVEL EXPENSES

(EUGENE '88 + '89)

| | | 1988 | | | 1989 | | |
|----|--|----------|--------------------|--|----------|----------------|--------------------------------|
| | | AIR FARE | HOTEL (*60/DAY) | PREVIEW MEETING EXPENSES (*95/DAY) | AIR FARE | HOTEL WORLD | GAMES EXPENSES (*35/DAY) |
| 1 | PREV. BECCALI | OC | OC | 175 | 1200 | OC | 350 |
| 2 | V.P. SMITH | OC | OC | 175 | 1500 | OC | 350 |
| 3 | VP TRF FINE | OC | OC | 175 | 400 | OC | 350 |
| 4 | VP LDR GREEN | 1200 | 300 | 175 | 1500 | OC | 350 |
| 5 | SECY LYNN | 400 | 300 | 175 | 400 | OC | 350 |
| 6 | TREAS SHEAHEN | 225 | 300 | 175 | 250 | OC | 350 |
| 7 | WOMEN CUSHEN | OC | OC | 175 | 900 | OC | 350 |
| 8 | PART REC. FARQUHARSON | 400 | 300 | 175 | 400 | OC | 350 |
| 9 | | | | | | | |
| 10 | N.A. PAIN | 300 | 300 | 175 | 300 | OC | 350 |
| 11 | S.A. KULZER | 300 | 300 | 175 | 300 | OC | 350 |
| 12 | ASIA HARIOMATARAM | 300 | 300 | 175 | 300 | OC | 350 |
| 13 | EUROPE AXMANN | 300 | 300 | 175 | 300 | OC | 350 |
| 14 | OCEANIA BLAIR | 300 | 300 | 175 | 300 | OC | 350 |
| 15 | | | | | | | |
| 16 | Recruiting MUNDLE | — | — | — | 250 | — | — |
| 17 | | | | | | | |
| 18 | DINNER & MISCELLANEOUS | | | | | | 1150 |
| 19 | | | | | | | |
| 20 | TOTALS | 3725 | 2700 | 2275 | 8300 | 0 | 5700 |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | 8700 | | | 14000 | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | OC = Eugene Organizing Committee Pays Expenses | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
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PROPOSED 1988-89 WAVA BUDGET

Enclosed are:

- 1) Proposed WAVA Budget (yellow sheet).
- 2) Analysis of each budget item (tan).
- 3) Summary of revenue and expenses for each accounting period since January 1, 1984 (pink).
- 4) Detailed breakdown of each revenue item since June 1, 1985 (green).
- 5) Detailed breakdown of each expense item since June 1, 1985 (blue).
- 6) Balance sheet as of January 29, 1988 (salmon).
- 7) Detailed breakdown of anticipated travel expenses in 1988-89 (gold).

Happy reading,



Al Sheahen
Treasurer, WAVA

Phone: 818/785-1895
Fax: 818/989-7118

PROPOSED WAVA BUDGET

January 27, 1988 to September 30, 1989

REVISED
BUDGET

ESTIMATED REVENUES:

| | | | |
|---------------------------------|---------------|------------------|------------|
| 1. <u>Affiliate Fees</u> | \$ 5,800 | 5,000 | 5,000 |
| 2. <u>Entry Fees:</u> | | | |
| Melbourne | \$ 4,800 | 4,910 | |
| Eugene (4000 X \$14) | <u>56,000</u> | <u>56,000</u> | |
| | 60,800 | | 60,910 |
| 3. <u>Sanction Fee</u> | 12,000 | | 12,000 |
| 4. <u>Interest</u> | 3,500 | | 3,500 |
| 5. <u>Miscellaneous:</u> | | | |
| Collection of Belgian fee | <u>500</u> | | <u>500</u> |
| TOTAL ESTIMATED REVENUES | \$82,600 | | 81,910 |

ESTIMATED EXPENSES:

| | | | |
|--|---------------|--------------|--------------|
| 1. <u>Typing, Mail, Phone, etc:</u> | | | |
| President | 1,400 | 1,400 | |
| Executive Vice-President ... | 100 | 300 | |
| Vice-President (T&F) | 300 | 300 | |
| Vice-President (LDR) | 300 | 300 | |
| Secretary | 2,500 | 2,500 | |
| Treasurer | 500 | 500 | |
| Women's Representative | <u>100</u> | 300 | |
| <i>Part President</i> | | <u>300</u> | |
| | 5,200 | | 5,900 |
| 2. <u>Financial Charges:</u> | | | |
| Bank charges | 50 | 50 | |
| Auditor | <u>100</u> | 100 | |
| | 150 | | 150 |
| 3. <u>Statistics & Communications:</u> | | | |
| Records Chairman | 500 | 500 | |
| National Masters News | 3,000 | 3,000 | |
| WAVA Handbook | 4,500 | 5,500 | |
| Australian Veteran Athlete . | 1,000 | 1,000 | |
| British Veteran Athlete | 1,000 | 1,000 | |
| Decathlon/Heptathlon Tables. | 1,000 | 1,000 | |
| Age-Graded Tables | <u>1,000</u> | <u>1,000</u> | |
| | 12,000 | | 13,000 |
| 4. <u>Presentations</u> | 650 | | 650 |
| 5. <u>Development</u> | 1,500 | | 1,500 |
| 6. <u>International Meetings:</u> | | | |
| Eugene 1988 | 8,700 | 8,500 | |
| Eugene 1989 | <u>14,000</u> | 14,000 | |
| Melbourne 1987 | | 1,500 | |
| | 22,700 | | 24,000 |
| 7. <u>Miscellaneous</u> | 0 | | 1,000 |
| 8. <u>President's Travel</u> | <u>2,000</u> | | <u>2,000</u> |
| TOTAL ESTIMATED EXPENSES | \$44,200 | | 48,200 |
| TOTAL ESTIMATED NET PROFIT | \$38,400 | | 33,710 |

ANALYSIS OF EACH BUDGET ITEM

REVENUES:

1. Affiliate Fees. We expect ⁵⁰⁰⁰ \$5800 in 2nd-installment fees.
2. Entry Fees. We expect another ⁴⁹¹⁰ \$4800 in fees from Melbourne. I'm conservatively projecting 4000 entries in Eugene, at \$14 each, for a total of \$56,000. The Eugene organizers are predicting from 5000 to 7000, and I hope they're right. But several developments could adversely affect participation, such as an impending recession, the Denmark Games cutting into European competitors, lack of U.S. publicity, etc.
3. Sanction Fee. \$12,000, to be paid by the Eugene Organizing Committee.
4. Interest. Estimated \$3500 in bank interest.
5. Miscellaneous. \$500 in affiliate fees from Belgium -- already paid by the Belgians but awaiting collection from a Belgian bank.

Total Estimated Revenues: ~~\$82,600~~ 81,910

EXPENSES:

1. Typing, mail, phone, etc. Since the current accounting period will be 20 months (Feb. 1, 1988 thru Sept. 30, 1989) and the 1985-87 period was 28 months, I've projected 70 percent (20/28) of the 1985-87 period for the President, Secretary and Treasurer. I've also budgeted \$300 for each sports V-P, and ~~\$100~~ 300 for Post President, for the Executive V-P and Women's Representative. Total \$5200. ⁵⁹⁰⁰
2. Financial Charges. We spent \$1125 on insurance in 1985-87, but it doesn't seem to be a necessary expense, so I've dropped it, leaving only \$150 for bank and auditing expenses.
3. Statistics and Communication. ^{notice}
 - a. Records Chairman -- \$500, the same as 1985-87.
 - b. National Masters News -- \$200 per month, the same as 1985-87 (NMN has already received \$1200 for Jan-June, 1988, leaving 15 months at \$200 for a total of \$3000.) ^{5500.}
 - c. WAVA Handbook -- \$4500, the same as 1985-87.
 - d. Australian & British veteran publications -- \$1000 each. Both publications operate on a financial shoestring, and contribute to the interest in WAVA's program in each country.
 - e. Decathlon Tables - \$1000 to help defray expenses of the new subcommittee developing decathlon/heptathlon tables.
 - f. Age-Graded Tables - \$1000 to help defray expenses of the new subcommittee developing age-graded tables.Total: ~~\$12,000.~~ 13,000

4. Presentations. \$650 for presentations in 1989 in Eugene.
5. Development. In 1985-87, we contributed \$250 to Oceania for equipment. The proposed \$1500 could be used for similar developmental expenses, to help encourage veteran athletics in areas currently without a viable veterans program.
6. International Meetings. I've budgeted ⁸⁵⁰⁰ ~~\$8700~~ for Eugene '88 and \$14,000 for Eugene '89 for a total of ^{22,500.} ~~\$22,700.~~ The Eugene organizers are contractually bound to pay some WAVA travel expenses; WAVA has generally paid some others. The detailed breakdown is shown on the chart: "Anticipated Travel Expenses." For Eugene 1988, the OC (organizing committee) pays for four air fares; WAVA pays four, and also pays \$300 of the air fare of each Regional delegate. The OC pays for four hotel rooms, WAVA pays the others. For Eugene, 1989, WAVA pays the air fare of the eight officers, and pays \$300 of the air fare of each Regional Delegate. Eugene pays the hotel rooms of all 13 Council members. In both 1988 and 1989, WAVA pays \$35 a day per diem to each Council member. I also recommend that WAVA pay the air fare to the Games of the Records Chairman (\$250).
Also in the proposed budget is \$1150 for dinner and miscellaneous expenses in 1989 in Eugene. (In Melbourne, we spent \$1011.55). ^{ALSO \$1500 FOR GENERAL ASSEMBLY IN MELBOURNE.}
7. Miscellaneous. ^{\$1000} Nothing budgeted.
8. President's Travel. Cesare may have to attend meetings in connection with WAVA business, so \$2000 is budgeted.

Total Estimated Expenses: \$44,200. ^{48,400}

Since estimated revenues are ^{81,910} ~~\$82,600~~ and estimated expenses are 48,200, are ~~\$44,200~~, we expect a net profit of ~~\$38,400.~~ Together with our current bank balance of \$47,256.44, that would ^{33,710.} give us a balance on Sept. 30, 1989 of ~~\$85,656.44.~~ ^{80,966.44}

I'm reminded of the nation of Gabon. For years the government operated without a budget. It had so much money it didn't need one.

After years of poverty, WAVA is now not only in the black, but quite well off. We should give serious thought to whether we want to spend more than is currently budgeted, or whether we want to keep saving as much as possible.

SUMMARY OF REVENUES AND EXPENSES

FROM ALASTAIR LYNN'S REPORTS

BUDGET
ESTIMATED

| | 1 | 2 | 3 | 4 | 5 | 6 |
|----|-------------------|----------|---------|---------|----------|---|
| | 1/1/84 | 6/1/85 | 10/1/87 | 1/27/88 | | |
| | TO | TO | TO | TO | | |
| | 5/31/85 | 9/30/87 | 1/26/88 | 9/30/87 | | |
| 1 | | | | | | |
| 2 | TOTAL REVENUES | 714207 | 5265853 | 4878088 | 81910 | |
| 3 | | | | | | |
| 4 | TOTAL EXPENSES | 925685 | 4028489 | 2220289 | 48200 | |
| 5 | | | | | | |
| 6 | NET PROFIT | (211478) | 1237364 | 2657799 | 33710 | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | BEGINNING BALANCE | 1041959 | 830481 | 2067845 | 4725644 | |
| 17 | | | | | | |
| 18 | NET PROFIT | (211478) | 1237364 | 2657799 | 33710.00 | |
| 19 | | | | | | |
| 20 | ENDING BALANCE | 830471 | 2067845 | 4725644 | 8096644 | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |

WAVA REVENUES

PROPOSED BUDGET

FROM ALASTAIR LYNN'S REPORTS



| | 1 | 2 | 3 | 4 | 5 | 6 |
|----|---------------------------|---------|---------------|---------|----------------|-------|
| | JUNE 1, 1985 | | OCT. 1, 1987 | | JAN. 27, 1988 | |
| | To | | To | | To | |
| | SEPT. 30, 1987 | | JAN. 26, 1988 | | SEPT. 30, 1989 | |
| 1 | 1. AFFILIATE FEES: | | | | | |
| 2 | 1985-87 1st Installment | 5250 | | | | |
| 3 | " 2nd " | 5100 | | 50 | | |
| 4 | Earlier WAVA Fees | 1403 | | | | |
| 5 | 1987-89 1st Installment | | | 6400 | | |
| 6 | " 2nd " | | | 650 | 5000 | |
| 7 | | 11753 | | 7100 | | 5000 |
| 8 | | | | | | |
| 9 | 2. ENTRY FEES: | | | | | |
| 10 | Rome | 3836666 | 3836666 | | | |
| 11 | Melbourne (4600 x *10) | | | 41200 | 4910 | |
| 12 | Eugene (4000 x *14) | | | | 56000 | |
| 13 | | | 3836666 | 41200 | | 60910 |
| 14 | | | | | | |
| 15 | 3. SANCTION FEE: | | | | | |
| 16 | Eugene | | | | | 12000 |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | 4. INTEREST | | | | | |
| 20 | | 248498 | | 39168 | | 3500 |
| 21 | 5. MISCELLANEOUS | | | | | |
| 22 | WAVA Handbook | 5389 | | | 90 | |
| 23 | Donations For President | | | 8920 | | |
| 24 | Collection of Belgium Fee | | | 8920 | 500 | |
| 25 | | 5389 | | 8920 | 500 | 500 |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
| 31 | TOTAL REVENUES | 5265853 | | 4878088 | | 81910 |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |

WAVA EXPENSES

PROPOSED BUDGET

FROM ALASTAIR LYNN'S REPORTS

↓

| | 1 | 2 | 3 | 4 | 5 | 6 |
|----------------------------------|----------------|---------------|---------------|----------------|----------------|----------------|
| | JUNE 1, 1985 | OCT. 1, 1987 | OCT. 1, 1987 | JAN. 27, 1988 | JAN. 27, 1988 | JAN. 27, 1988 |
| | TO | TO | TO | TO | TO | TO |
| | SEPT. 30, 1987 | JAN. 20, 1988 | JAN. 20, 1988 | SEPT. 30, 1989 | SEPT. 30, 1989 | SEPT. 30, 1989 |
| 1. TYPING, MAIL, PHONE | | | | | | |
| President | 190755 | 300 | 300 00 | | 1400 | |
| Executive Vice-Pres | 400 00 | | 2147 | | 300 | |
| VP T+F | | | | | 300 | |
| VP LDR | | | 34324 | | 300 | |
| Secretary | 355690 | | 201408 | | 2500 | |
| Treasurer | 73377 | | 11765 | | 500 | |
| Women's Rep | | | 18222 | | 300 | |
| Post President | | 659822 | | 297866 | 300 | 5900 |
| 2. FINANCIAL CHARGES | | | | | | |
| Insurance | 112500 | | | | | |
| Bank Charges | 1647 | | 497 | | 50 | |
| Auditor | 7500 | | 18800 | | 100 | |
| | | 121647 | | 19297 | | 150 |
| 3. STATISTICS + COMMUNICATION | | | | | | |
| Records Chairman | 50000 | | | | 500 | |
| National Masters News | 560000 | | 120000 | | 3000 | |
| WAVA Handbook | 454026 | | 5276 | | 5500 | |
| Australia + British Publications | | 1064026 | | | 2000 | |
| 4 Decathlon Tables | | | | | 1000 | 16000 |
| 4 Age-Graded Tables | | | | | 1000 | 16000 |
| | | 1064026 | | 125276 | | 13000 |
| 4. PRESENTATIONS | | 41067 | | 112216 | | 650 |
| 5. DEVELOPMENT | | 25089 | | 00 | | 1500 |
| 6. INTERNATIONAL MEETINGS: | | | | | | |
| Rome '85 | 673202 | | | | | |
| Melbourne '86 | 842837 | | | | | |
| Melbourne '87 | 272400 | | 1507086 | | 1500 | |
| " (COUNCIL ROOMS) | | | 1397 | | | |
| " (DINNER) | | | 99758 | | | |
| Eugene '88 | | | | | 8500 | |
| Eugene '89 | | | | | 14000 | |
| Other | 329202 | | | | | |
| | | 2117641 | | 1608241 | | 24000 |
| 7. MISCELLANEOUS | | - 797 | | 7393 | | 1000 |
| 8. BELGIAN FEE ON COLLECTION | | 00 | | 500 00 | | 0 |
| 9. PRESIDENT'S TRAVEL | | 00 | | 00 | | 2000 |
| TOTAL EXPENSES | | 4028489 | | 2220289 | | 48200 |

WAVA
Balance Sheet
January 29, 1988

| | |
|----------------------------|-----------------|
| ASSETS: | |
| Funds in Santa Monica Bank | \$41,000.00 |
| Funds in Canadian Bank | 5,000.00 |
| Funds in transit | <u>1,256.44</u> |
| TOTAL ASSETS | \$47,256.44 |
| LIABILITIES: | |
| None | .00 |
| NET WORTH: | \$47,256.44 |

Note: Outgoing Treasurer Lynn has kept \$5000 of the WAVA funds in Canada to cover his expenses as Secretary.

ANTICIPATED TRAVEL EXPENSES

(EUGENE '88 + '89)

| | | 1 1988 | 2 PREVIEW HOTEL | 3 MEETING EXPENSES | 4 1989 | 5 WORLD HOTEL | 6 GAMES EXPENSES |
|----|--|-----------|-----------------------|--------------------------|-----------|---------------------|------------------------|
| | | AIR FARE | (*60/DAY) | (*35/DAY) | AIR FARE | | (*35/DAY) |
| 1 | PRES. BECCALI | OC | OC | 140 | 1200 | OC | 350 |
| 2 | V.P. SMITH | OC | OC | 140 | 1500 | OC | 350 |
| 3 | VP T&F FINE | OC | OC | 140 | 400 | OC | 350 |
| 4 | VP LDR GREEN | 1000 | 300 | 140 | 1500 | OC | 350 |
| 5 | SEC'Y LYNN | 550 | 300 | 140 | 400 | OC | 350 |
| 6 | TREAS SHEAHEN | 250 | 300 | 140 | 250 | OC | 350 |
| 7 | WOMEN'S CUSHEN | OC | OC | 140 | 900 | OC | 350 |
| 8 | Past-Pres FARQUHARSON | 550 | 300 | 140 | 400 | OC | 350 |
| 9 | | | | | | | |
| 10 | N.A. PAIN | 300 | 300 | 140 | 300 | OC | 350 |
| 11 | S.A. KULZER | 300 | 300 | 140 | 300 | OC | 350 |
| 12 | ASIA HARIOMATARAM | 300 | 300 | 140 | 300 | OC | 350 |
| 13 | Europe AXMANN | 300 | 300 | 140 | 300 | OC | 350 |
| 14 | Oceania BLAIR | 300 | 300 | 140 | 300 | OC | 350 |
| 15 | | | | | | | |
| 16 | Records MUNDLE | — | — | — | 250 | — | — |
| 17 | | | | | | | |
| 18 | DINNER + MISCELLANEOUS | | | 130 | | | 1150 |
| 19 | | | | | | | |
| 20 | TOTALS | 3850 | 2700 | 1950 | 8300 | 0 | 5700 |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | 8500 | | | 14000 | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | OC = Eugene Organizing Committee Pays Expenses | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |

1/30/88

Alastair:

- 41) Why did you send me a bank draft instead of check? Because of acct. closing?
- 42) How come we got 1987-89 dues? From which nations?
- 43) What bookkeeping did you use to keep tabs?
- 44) How did you make payments to Pres, etc. for expenses? Did they give you receipts? Any controls?
- 45) Publish T report in NMN?
- 46) What are "Clubs at Rome + Melbourne"
- 47) How do we solicit new members?
- 48) Is 2nd INST. due 10/1/88?
Is it in CONST? yes.

* Write to them

Revenues:

41) 1st Installments: will

AUSTRIA come thro. *

42) When do we drop from membership? Losses

43) Ghana? Israel? Malta?

Nigeria? Turkey?

~~44) WAVA~~ 44) WAVA Handbook

45) Eugene Games 6000

49) When does fiscal 2-yr. end? Aug '89?

10) How much from Eugene?

11) In setting budget for expenses, do we set limit or is it open ended?

41) Is AUDITOR necessary?

42) WAVA Handbook Exp? 4500

13) What are PENS + PRES.

(under misc.)

44) Development ? ^{PUR IN}
1500

45) What about getting
audited statement from
Rome?

46) Is FARE on council?
\$300 for Evg '88? yes

47) Does E pay for all
13 rooms in '89? yes

48) Where's daily expense
in Melbourne placed in
your P+L Hill send

49) Who paid the 1,000 fee

20) What's TC (Notes) 12/7/87

21) Should Eugene put \$14 fees
INTO Eugene WWA Acct
(+ draw interest) or INTO
LA? Eugene

22) What if I don't
get Letter of Credit by
2/3/88.

Call Kousky

- 1) Price of room in Eugene '88
- 2) \$12K

Eugene '88 (Travel + hotel)

Eugene

WAVA

PEG or Clem

AL

Bob

CLEM or Peg

Bridget

Don ?

Cesare

ALASTAIR

Eugene '89

OC pays for single rooms for
all 14 council.

~~OC pays for travel of 4
WAV~~

(23) Shall we approve
budget in Eugene or
by mail as in By Laws,
6-7. Eugene

(24) What language did you
use in mailing budget? yes.

(25) Do you demand receipts? yes.

(26) How much is budget for
5 REGIONAL reps to
Eugene '88? (5) or 1 or 3??

(27) How to figure air fare
for Clem, Lynn, Cushen
for '88 ~~88~~

(28) How to figure all for '89,
1st class ok? Coach? Economy?

1000 each paper
750 each committee

(29) Fine suggested
2000 for Charank
& Sheahan Committees

(30) What if Council
doesn't approve in 30 days?
if 3 or 4 want to
make changes?

(31) Air fare paid after the
fact w/ receipts

12/4/87

ASASNAIR

1) Key's acct.

2) Investing in currency
bonds, etc.

3) How do you know how
many members an
affil. has? TRUST?

4) How to amend CONST
& BL.

5) What difference between
C & BL

6) Who determines quorum?
SF - 4 members.

7) How did HANS become
Eur. Chairman

CONST. says WHAT IT IS
& DOES. BY-LAWS say
how it's done.

IT IS LIKELY THAT
FLAHERTY ~~will~~ Run For
Europe Presid. at VEKON
(MARCH ISSUE)

12/4/87

WPAWA Treas. Meeting

By-Laws Change:

1) Check signing

SEC 6, # 11

W/ Owen + Lynn

Weather good

Send Kuu My Nov. 15500

PREVIEW:

~~At Eugene~~

- a. TRAVEL + ROOM
for 4 COUNCIL
Members pd by Eugene.
- b. All elected officers
expected to be there
- c. 15 DIN an elected
or regional?
- d. WAVA pays for
4 officers. TRAVEL +
ROOM
- e. 5 Regional rep-
WAVA pays room
plus \$300 donation.
Optional to come.

Games:

Travel for 8 officers
paid by WAVA

\$1300 for each Reg.
paid by WAVA

Rooms paid by Eugene
for all 13,

Daily fee paid to all
Council Members

(\$35/day in Melbourne)

Ask for budget requests

Follow budget

We don't fund IAAF
Vets Comm.

T report

- 1) Document on how to raise \$
- 2) AC will give report on 1/15/88
- 3) Funds transferred by 1/15/88
- 4) I'll submit budget in 30 days - 2/1/88
FINANCED in Elgin
\$ 1/1/88 to 8/89
- 5) SIGNING checks, Sec 6 #11
- 6) Ask for Budget Request?
- 7) Recommend US \$
- 8) Allow \$300 for AF/LDR CHAIRMAN

9) Mundle - Travel to
Games

10) Oceana charges
20¢ per member

11) Can I publish
WAVA budget, etc.

Request Article

Proposed Articles

- Feb 1) Cesare - overview
MAY 2) Reg - Summary of WG
APR 3) Bob - TC. etc.
M 4) Clem - LOR
J 5) Seey - ~~Explains~~ paper
6) Tess -
July

2/5/97

Tracy Smith
✓ ARITHM 4.9

Went 2 laps of OK
Ran 1500, didn't advance
Feels it at start.

Don't know what causes.

12/5

Eugene

FRU

May 6-11.

6, 7, 8, 9, 10 5 NIGHTS

Pres, Women's Rep, Exec-UP,
VP LDR. ← Eugene

~~WMA~~ Eugene → Smith

Fine, Bridget, Cecare, ~~Green, AL~~

WMA: FARA, Green,

~~PAIN~~ PAIN, AL

EVG-WANA

| | | |
|--------|-----|---|
| CEBARE | ✓ | |
| SMITH | ✓ | |
| FINE | ✓ | |
| Green | * ✓ | |
| LYNN | | ✓ |
| AL | | ✓ |
| FARD | | ✓ |
| CUSHEN | * ✓ | |

* ONE on the other

12/6/87

Allocated another

35K to Eugene

Think about a fund
raise thru WAVA
for Games

12/7/87

Cesare:

Average of 5 years
in WC. for
affiliates to control.

Suggest late fee
of 50% for affiliates

Problem w/INDIA.
IVAF -

AIVAA - Singh

12/7 WAVA

Budget Ideas

| | |
|-----------------|--------|
| Fees | 45000 |
| 10/1/88 Fees | 5000 |
| | <hr/> |
| | 50,000 |

Take 70% of Lynn's expense
(20 mos. vs. 28 mos.)

TYRING, MAIL, etc.

| | |
|-------|---------|
| Pres. | 1400 |
| Key | 2500 |
| Trees | 500/600 |
| TC | 1000 |

| | |
|------------------|--------|
| Insurance & MISC | 1200 |
| | OR 100 |

| | |
|----------|------|
| NMN | 4000 |
| Records | 500 |
| Hardware | |

9000

Misc. \$0.0
Development ?

PREVIEW MEETING 9K
S.W.G. 14K

IAAF Vets Meeting 1000

(Normally IAAF pays 50%)

NATIONAL Fed. " "

Sometimes NGB refuses
"WAVA shouldn't pay"

- LYNN

We'll discuss in Eugene

3000

Total

42,000

Previous detail:
Reg. 1500
4 people 7500
Rooms
9000

RWC detail 14,000

Additions:

Cesare may have
to go to London or Rome.

**WORLD ASSOCIATION OF VETERAN ATHLETES
FINANCIAL REPORT TO JANUARY 26, 1988**

All figures in U.S.\$.

Commencing position at October 1st, 1987..... U.S.\$
20,678.45

REVENUE

| | U.S.\$ | |
|--|--------------------|---|
| 1987-89 W.A.V.A. Fees 2nd instalment ... | 650.00 | ✓ |
| 1987-89 W.A.V.A. Fees 1st instalment .. | 6,400.00 | ✓ |
| 1985-87 W.A.V.A. Fees Late payment | 50.00 | ✓ |
| | <u>7,100.00</u> | ✓ |
| Melbourne Games | 41,200.00 | ✓ |
| Bank Interest | 391.68 | ✓ |
| | <u>48,691.68</u> | |
| Payments by Council members wishing single/double accommodation in Melbourne | 3,060.96 | |
| | <u>51,752.64</u> | |
| Donations for President's Presentation. | 89.20 | ✓ |
| | <u>51,841.84</u> | |
| TOTAL | | |
| | <u>51,841.84</u> | |
| | <u>51,841.84</u> | |
| | <u>\$72,520.29</u> | |

EXPENSES

| | |
|--|--|
| 1. Typing, Mail, Telephone, Courier | 2. Financial Charges |
| *President \$ 300.00 | Bank Charges \$ 4.97 |
| Secretary - O.F. 1,982.11 | Auditors 188.00 |
| - A.L. 31.97 | <u>\$192.97</u> |
| *Treasurer 117.65 | |
| *V.P. (L.D.) 343.24 | 3. Statistics & Communications |
| *Exec. V.P. 21.47 | National Masters News \$1,200.00 |
| Women's Representative 182.22 | W.A.V.A. Handbook 52.76 |
| <u>\$2,978.66</u> | <u>\$1,252.76</u> |
| 4. Presentations | 5. International Meeting |
| Clocks at Melbourne .. \$ 374.07 | Melbourne: |
| Pens at Melbourne 360.98 | Airfare + expenses . \$15,070.86 |
| President 387.11 | Single/Double Room . 3,074.93 |
| <u>\$1,122.16</u> | Dinners for Organ- izing Committee ... 795.80 |
| | Business Centre 201.78 |
| 6. Other | <u>\$19,143.37</u> |
| Cost for taking AUD | Sri Lanka fee \$150.00 |
| \$11,000 drafts as | Value after bank |
| safeguard for | charges 140.00 |
| W.A.V.A. expenses at | Loss = \$ 10.00 |
| Melbourne 7,821.16 | Charge for "collection" |
| Value redepositing | on Belgian fee \$ 5.00 |
| above 7,763.38 | |
| Loss = <u>\$57.78</u> | |
| 7. Temporary Deduction | |
| Belgium 1987-89 fees | |
| on collection**..... \$500.00 | |

EXPENSES TOTAL

| | |
|----|--------------------|
| 1. | 2,978.66 |
| 2. | 192.97 |
| 3. | 1,252.76 |
| 4. | 1,122.16 |
| 5. | 19,143.37 |
| 6. | 72.78 |
| 7. | 500.00 |
| | <u>\$25,262.70</u> |

SUMMARY

| | |
|---------------------------------------|------------------------------------|
| Commencing | \$20,678.45 |
| Revenue | 51,841.84 |
| | <u>72,520.29</u> |
| Expenses | 25,262.70 |
| | <u>\$47,257.59</u> |
| Less net currency variations | 1.15 |
| | <u>Current Funds = \$47,256.44</u> |

ASSETS

| | |
|---------------------------|--------------------|
| U.S. Savings Accounts.... | <u>\$47,256.44</u> |
|---------------------------|--------------------|

* Posts prior to elections.

**Draft was not on U.S. bank, hence it goes through "collection" procedure before being credited to the W.A.V.A. bank account. I have included it in 1987-89 fees and therefore must subtract to balance.

Note: The residual W.A.V.A. fee of U.S. \$4,800 from Melbourne has not been included. Hence the Belgian fee of \$500 + residual W.A.V.A. fee increases our funds by U.S. \$5,300.00.

Alastair Lynn
Alastair Lynn
Secretary
W.A.V.A.

WAVA Gen. Assembly
2 December 1987
Melbourne
Town Hall

W.A.V.A.
TREASURER'S REPORT
TO SEPTEMBER 30, 1987



All figures are in U.S.\$.
Commencing position at June 1st, 1985..... **U.S.\$ 8,304.81**

| | <u>U.S.\$</u> |
|--|---------------------------|
| REVENUE | |
| 1985-87 W.A.V.A. Fees 2nd Instalment..... | \$ 5,100.00 |
| 1985-87 W.A.V.A. Fees 1st Instalment..... | 5,250.00 |
| Earlier W.A.V.A. Fees received after May 31st 1985 | 1,403.00 |
| | <u>\$11,753.00</u> |
| Rome Games..... | 38,366.66 |
| W.A.V.A. Handbook..... | 53.89 |
| Bank Interest..... | 2,484.98 |
| | <u>52,658.53</u> |
| TOTAL..... | <u>\$60,963.34</u> |

| EXPENSES | |
|---|--|
| 1. Typing, Mail, Telephone, Courier* | 2. Insurance, Financial Charges |
| President.....\$ 1,907.55 | Insurance....\$ 1,125.00 |
| Secretary..... 3,556.90 | Bank Charges. 16.47 |
| Treasurer..... 733.77 | Auditor..... 75.00 |
| Executive V.P... 400.00 | |
| <u>\$ 6,598.22</u> *inclg FAX | <u>\$ 1,216.47</u> |
| 3. Statistics, Communications | 4. Miscellaneous |
| P. Mundle.....\$ 500.00 | *Clocks At Rome... \$ 384.61 |
| National Masters | Wreath for W. |
| News..... 5,600.00 | Sheppard..... 26.00 |
| W.A.V.A. Hand- book..... 4,540.26 | *gifts <u>\$ 410.61</u> |
| <u>\$10,640.26</u> | |
| 5. Development | |
| Subsidy for equipment (Oceania).... <u>\$250.89</u> | |
| 6. International Meetings | |
| Rome '85.....\$ 6,732.02 | |
| * London '85..... 1,386.63 | |
| * Neuchatel '85..... 498.33 | |
| South Africa '86..... 198.86 | |
| * Stuttgart '86..... 96.00 | |
| ** Vancouver '86..... 826.92 | |
| * London '86..... 102.00 | |
| Melbourne '86..... 8,428.37 | |
| ** New York '87..... 183.28 | |
| Melbourne '87..... 2,724.00 | |
| <u>\$21,176.41</u> | |

* Excess cost after deduction of payment by I.A.A.F.
** Arising from I.A.A.F./W.A.V.A. dialogue but indirect meetings not financially supported by I.A.A.F.

EXPENSES TOTAL

| | |
|----|--------------------|
| 1. | \$ 6,598.22 |
| 2. | 1,216.47 |
| 3. | 10,640.26 |
| 4. | 410.61 |
| 5. | 250.89 |
| 6. | <u>21,176.41</u> |
| | <u>\$40,292.86</u> |

SUMMARY

| | |
|--------------------------------------|--------------------|
| Commencing..... | \$ 8,304.81 |
| Revenue..... | <u>52,658.53</u> |
| | 60,963.34 |
| Expenses..... | <u>40,292.86</u> |
| | \$20,670.48 |
| Plus net currency variations..... | <u>7.97</u> |
| | <u>\$20,678.45</u> |

I have examined the books and records of the World Association of Veteran Athletes and received all the information & explanations required. In my opinion the Revenue and Expenses Account reflects fairly all the financial transactions, carried out in pursuit of the objectives of W.A.V.A.

Tim Ritchie
Tim Ritchie, Accountant

ASSETS

| | |
|---|-----------------------------------|
| U.S. Savings Account..... | \$18,470.44 |
| U.S. Chequing Account..... | 1,605.93 |
| Canadian Chequing Account (In U.S.\$)..... | <u>602.08</u> |
| | (30 Sept. '87) <u>\$20,678.45</u> |

2

GENERAL COMMENTS ON W.A.V.A. TREASURER'S REPORT

June 1st, 1985 - September 30th, 1987

Revenue and Expenses refer to amounts received and paid out during this period; all figures are in U.S.\$.

REVENUE

ROME GAMES: This is divided into "W.A.V.A. Fees" and "Scale Fees".

W.A.V.A. FEES:

Due: \$38,155

Received: \$38,155.55

Less - 3,100.00 (Expenses for '84 pre-games
W.A.V.A.-Rome meeting)
\$35,055.55

Less - 1,400.00 (W.A.V.A. agreed to pay 25% of bank
costs for cashing entry / W.A.V.A.
fees)
\$33,655.55

SCALE FEE:

Due: \$13,800

Received: \$ 4,350 (Received Oct.10, 1986)

| | |
|----------------------------------|--------------------|
| Total Income: W.A.V.A. Fees..... | \$33,655.55 |
| Expenses Payment to W.A.V.A. | 361.11 |
| Scale Fee..... | <u>4,350.00</u> |
| | <u>\$38,366.66</u> |

*have never submitted a final accounting**
The Rome Organizers indicated considerable extra expenses, well above that anticipated; after prolonged efforts by W.A.V.A. FIDAL (co-signatory to the contract) paid the \$4,350.00 shown above. It seems most unlikely that W.A.V.A. will receive the remaining \$9,450.00 of the Scale Fee.

** Seems to be claiming:
financial rept was submitted (to Peg Smith?) who told me, she never got any-thing
- WAVE said no rept nec., as long as abv fee (4.35K) paid*

EXPENSES

INTERNATIONAL MEETINGS: Out of the 10 meetings itemized 4 arose directly from the I.A.A.F./W.A.V.A. dialogue and 2 were indirectly from it.

The total additional cost of these meetings was:

| | |
|-----------|-------------------|
| Direct: | \$2,082.96 |
| Indirect: | <u>\$1,010.20</u> |
| | <u>\$3,093.16</u> |

~\$1400 →
Most of the excess "Direct" costs arose from W.A.V.A.'s decision to bring W. Sheppard (Australia) to the November, 1985 London meeting. The "Indirect" costs arose from the W.A.V.A. President visiting the W.I.G.A.L. meeting in Vancouver, 1986, and an attempt to meet the I.A.A.F. President and General Secretary in New York in 1987.

DEVELOPMENT: This was a modest subsidy towards equipment for the less-developed countries of Oceania. I hope that future W.A.V.A. Executives will have the financial resources to significantly increase such funds.

Alastair Lynn

Alastair Lynn
Treasurer
W.A.V.A.

1. Bank draft better
4. \$300 in advance to Don

26. PAIN, AXMANN, BLAIR, KULZER may come

TORONTO → CMH → SF → Eugene \$355.07

Jim Tappery - PHILA.

AGE-GRADED TABLES

Proposal for funding to develop age-graded tables to be available to meet and race directors for small meets and races.

The tables will include a "time standard" for every age in every event for both sexes, in track, field, walk and distance events.

Budget: \$2000

| | |
|--------------------------------|------------|
| 1) Computer programming & time | \$1500 |
| 2) Telephone, postage, etc. | 400 |
| 3) Miscellaneous | <u>100</u> |
| | \$2000 |

The Age-Graded Tables Sub-committee is headed by Al Sheahen. Members are Pete Mundle and Charles Phillips, with others to be named later.

Respectfully submitted by Al Sheahen
5 December 1987

WORLD ASSOCIATION OF VETERAN ATHLETES



PRESIDENT

Don Farquharson
259 Ridgewood Road
West Hill
ONTARIO M1C 2X3
Canada

EXECUTIVE VICE-PRESIDENT

Robert Finn
4223 Palm Forest Dr.
Delray Beach, Florida
USA 33445

VICE-PRESIDENT (Road and Country)

Jacques Serruys
"Fit-Veteraan"
Postbox 7
B-8000BRUGGE 1
Belgium

VICE-PRESIDENT (Track and Field)

Hans Axmann
Elchendorffstrasse 2
D-8800 ANSBACH
Federal Republic of Germany

SECRETARY

Dwen Flaherty
CN UTR 207
Javea
ALICANTE
Spain

TREASURER

Alastair Lynn
23 Reuben St.
Aurora
ONTARIO L4G 2M3
Canada

WOMEN'S DELEGATE

Bridget Cushman
156 Mitcham Road
WEST CROYDON
Surrey
England

DELEGATE OF

NORTH AMERICA

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San Diego, California
92107 USA

SOUTH AMERICA

Juan H. Kulzer
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Olivos (1636)
BUENOS AIRES
Republic Argentina

ASIA

Contact Secretary

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Cesare Beccati
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Italy

OCEANIA

Clem Green
45 Hargreaves Street
WELLINGTON 3
New Zealand

AFRICA

Contact President

Honorary Life Vice President
Robert Johnson
Margarete Bergsgatan 4
S-41319 GÖTHENBERG
Sweden

Dear Friends,

Attached is the request for the W.A.V.A. membership fee for 1987-89. The first instalment is due on the 1st October, 1987.

I would like to remind you that only countries which have paid the first instalment of the 1987-89 membership fee will be eligible to vote at the General Assembly of W.A.V.A., to be held in Melbourne in December.

The number of votes for a country range from one to five, depending on membership and this is reflected in the level of fee paid.

Please remember to send a BANK DRAFT made out to W.A.V.A. in U.S.\$. I will issue a receipt as soon as your fee is received.

I hope to meet many of you in Melbourne; in the meantime my best wishes for continuing success and enjoyment in our sport.

Yours truly

Alastair Lynn
Treasurer
W.A.V.A.

15th September, 1987.

WORLD ASSOCIATION OF VETERAN ATHLETES

15th September, 1987



PRESIDENT

Don Farquharson
265 Ridgwood Road
West Hill
ONTARIO M1C 2X3
Canada

EXECUTIVE VICE-PRESIDENT

Robert Fice
4225 Palm Forest Dr.
Delray Beach, Florida
USA 33449

VICE-PRESIDENT (Road and Country)

Jacques Seruys
"Fit-Veteraan"
Postbox 7
8-8000BRUGGE 1
Belgium

VICE-PRESIDENT (Track and Field)

Hans Axmann
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D-8800 ANSBACH
Federal Republic of Germany

SECRETARY

Owen Fiaherty
CN, UTR, 207
Javea
ALICANTE
Spain

TREASURER

Alastair Lynn
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ONTARIO L4G 2M3
Canada

WOMEN'S DELEGATE

Bridget Cushen
156 Mitcham Road
WEST CROYDON
Surrey
England

DELEGATE OF

NORTH AMERICA

David Pain
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San Diego, California
92107 USA

SOUTH AMERICA

Juan H. Kulzer
Estrada 3429
Olivos (1656)
BUENOS AIRES
Republica Argentina

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Contact Secretary

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Cesare Beccali
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OCEANIA

Clem Green
46 Hargreaves Street
WELLINGTON 2
New Zealand

AFRICA

Contact President

Hoyner Lee Vice President
Vadugan Road
Wazirato Bergagan 4
S-41319 GOTHENBERG
Sweden

23 Reuben Street, Aurora, Ontario
Canada L4G 2M3

TO: THE NATIONAL VETERANS/
MASTERS ASSOCIATION

Please let me have, mailed to the above address, your 1987-88 membership fee to the World Association of Veteran Athletes.

At the General Assembly held at Rome in June 1985, the following was agreed:

1. W.A.V.A.'s accounting period shall be of two years' duration and shall commence on the first day of October of each odd-numbered year.
2. The affiliation fee for each accounting period shall be U.S. \$100.00 (one hundred United States dollars) in respect of each delegate to which the affiliate is entitled at the General Assembly, calculated in accordance with Sub-section 4.B of the Constitution as follows:-

| Number Of Members | Number Of Delegates | Affiliation Fee For TWO Years |
|-------------------|---------------------|-------------------------------|
| 1 - 499 | 1 | U.S.\$ 100.00 |
| 500 - 999 | 2 | U.S.\$ 200.00 |
| 1000 - 1499 | 3 | U.S.\$ 300.00 |
| 1500 - 1999 | 4 | U.S.\$ 400.00 |
| 2000 or more | 5 | U.S.\$ 500.00 |

3. Affiliation fees shall be payable in two equal instalments; the first instalment shall become due on the first day of October of each odd-numbered year and the second instalment shall become due on the first day of October of each even-numbered year.

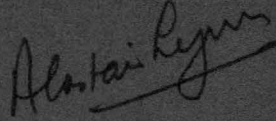
As you can see from the above, the first instalment for period 1987-89 is due October 1st and we would appreciate prompt payment. According to the above formula the first instalment is:

| Number of Members | Second Instalment (U.S.\$) |
|-------------------|----------------------------|
| 1 - 499 | 50.00 |
| 500 - 999 | 100.00 |
| 1000 - 1499 | 150.00 |
| 1500 - 1999 | 200.00 |
| 2000 or more | 250.00 |

The minimum instalment is therefore U.S. \$ 50.00
The maximum instalment is therefore U.S. \$250.00.

PROMOTING VETERAN ATHLETICS THROUGHOUT THE WORLD

PLEASE MAKE OUT YOUR BANK DRAFT TO W.A.V.A. IN U.S.\$. Prompt payment will assist W.A.V.A. in its work in promoting the cause of Veterans/Masters throughout the World. I will issue a receipt as soon as your fee is received. Thanks and best wishes for your Running/Jumping/Throwing/Walking!

A handwritten signature in cursive script that reads "Alastair Lynn". The signature is written in dark ink and is positioned above the typed name.

Alastair Lynn
Treasurer, W.A.V.A.

1) Recommend late fee for affiliates of 50%.

41,000

W.A.V.A.
TREASURER'S REPORT
TO SEPTEMBER 30, 1987



All figures are in U.S.\$.

Commencing position at June 1st, 1985.....\$ 8,304.81

REVENUE

| | <u>U.S.\$</u> |
|--|--------------------|
| 1985-87 W.A.V.A. Fees 2nd Instalment..... | \$ 5,100.00 |
| 1985-87 W.A.V.A. Fees 1st Instalment..... | 5,250.00 |
| Earlier W.A.V.A. Fees received after May 31st 1985 | <u>1,403.00</u> |
| | \$11,753.00 |
| Rome Games..... | 38,366.66 |
| W.A.V.A. Handbook..... | 53.89 |
| Bank Interest..... | <u>2,484.98</u> |
| | 52,658.53 |
| TOTAL..... | <u>\$60,963.34</u> |

EXPENSES

| | |
|---|---|
| <p>1. <u>Typing, Mail, Telephone, Courier</u></p> <p>President.....\$ 1,907.55 Secretary..... 3,556.90 Treasurer..... 733.77 Executive V.P... <u>400.00</u> \$ <u>6,598.22</u></p> | <p>2. <u>Insurance, Financial Charges</u></p> <p>Insurance....\$ 1,125.00 Bank Charges. 16.47 Auditor..... <u>75.00</u> \$ <u>1,216.47</u></p> |
| <p>3. <u>Statistics, Communications</u></p> <p>P. Mundle.....\$ 500.00 National Masters News..... 5,600.00 W.A.V.A. Hand- book..... <u>4,540.26</u> \$ <u>10,640.26</u></p> | <p>4. <u>Miscellaneous</u></p> <p>Clocks At Rome... \$ 384.61 Wreath for W. Sheppard..... <u>26.00</u> \$ <u>410.61</u></p> |
| <p>5. <u>Development</u></p> <p>Subsidy for equipment (Oceania).... <u>\$250.89</u></p> | |
| <p>6. <u>International Meetings</u></p> <p>Rome '85.....\$ 6,732.02 * London '85..... 1,386.63 * Neuchatel '85..... 498.33 South Africa '86..... 198.86 * Stuttgart '86..... 96.00 ** Vancouver '86..... 826.92 * London '86..... 102.00 Melbourne '86..... 8,428.37 ** New York '87..... 183.28 Melbourne '87..... <u>2,724.00</u> \$ <u>21,176.41</u></p> | |

* Excess cost after deduction of payment by I.A.A.F.

** Arising from I.A.A.F./W.A.V.A. dialogue but indirect meetings not financially supported by I.A.A.F.

EXPENSES TOTAL

| | |
|----|--------------------|
| 1. | \$ 6,598.22 |
| 2. | 1,216.47 |
| 3. | 10,640.26 |
| 4. | 410.61 |
| 5. | 250.89 |
| 6. | <u>21,176.41</u> |
| | <u>\$40,292.86</u> |

SUMMARY

| | |
|--------------------------------------|--------------------|
| Commencing..... | \$ 8,304.81 |
| Revenue..... | <u>52,658.53</u> |
| | 60,963.34 |
| Expenses..... | <u>40,292.86</u> |
| | \$20,670.48 |
| Plus net currency variations..... | <u>7.97</u> |
| | <u>\$20,678.45</u> |

ASSETS

| | |
|---|--------------------|
| U.S. Savings Account..... | \$18,470.44 |
| U.S. Chequing Account..... | 1,605.93 |
| Canadian Chequing Account (In U.S.\$)..... | <u>602.08</u> |
| | <u>\$20,678.45</u> |

I have examined the books and records of the World Association of Veteran Athletes and received all the information & explanations required. In my opinion the Revenue and Expenses Account reflects fairly all the financial transactions, carried out in pursuit of the objectives of W.A.V.A.

Tim Ritchie
Tim Ritchie, Accountant

2

GENERAL COMMENTS ON W.A.V.A. TREASURER'S REPORT

June 1st, 1985 - September 30th, 1987

Revenue and Expenses refer to amounts received and paid out during this period; all figures are in U.S.\$.

REVENUE

ROME GAMES: This is divided into "W.A.V.A. Fees" and "Scale Fees".

W.A.V.A. FEES:

Due: \$38,155

Received: \$38,155.55

Less - 3,100.00 (Expenses for '84 pre-games
W.A.V.A.-Rome meeting)
\$35,055.55

Less - 1,400.00 (W.A.V.A. agreed to pay 25% of bank
costs for cashing entry / W.A.V.A.
fees)
\$33,655.55

SCALE FEE:

Due: \$13,800

Received: \$ 4,350 (Received Oct.10, 1986)

| | |
|----------------------------------|--------------------|
| Total Income: W.A.V.A. Fees..... | \$33,655.55 |
| Expenses Payment to W.A.V.A. | 361.11 |
| Scale Fee..... | <u>4,350.00</u> |
| | <u>\$38,366.66</u> |

The Rome Organizers indicated considerable extra expenses, well above that anticipated; after prolonged efforts by W.A.V.A. FIDAL (co-signatory to the contract) paid the \$4,350.00 shown above. It seems most unlikely that W.A.V.A. will receive the remaining \$9,450.00 of the Scale Fee.

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The total additional cost of these meetings was:

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Indirect: \$1,010.20
\$3,093.16

Most of the excess "Direct" costs arose from W.A.V.A.'s decision to bring W. Sheppard (Australia) to the November, 1985 London meeting. The "Indirect" costs arose from the W.A.V.A. President visiting the W.I.G.A.L. meeting in Vancouver, 1986, and an attempt to meet the I.A.A.F. President and General Secretary in New York in 1987.

DEVELOPMENT: This was a modest subsidy towards equipment for the less-developed countries of Oceania. I hope that future W.A.V.A. Executives will have the financial resources to significantly increase such funds.

Alastair Lynn

Alastair Lynn
Treasurer
W.A.V.A.

5 December 1987

WAVA TREASURER'S REPORT

by AL SHEAHEN, New Treasurer

Outgoing Treasurer Alastair Lynn and I met Friday to plan a smooth transition of the Treasurer's functions.

- 1) He gave me the format of the letter he's used to bill the affiliates their biennial dues.
- 2) Alastair will close the current books on January 15, 1988, since it will take that long to get the Melbourne revenue and other expenses resolved.
- 3) WAVA's funds in the two WAVA accounts (savings & checking) will be transferred from a Toronto bank to a Los Angeles bank on January 15, 1988.
- 4) After I receive Alastair's final report on January 15, I will prepare a budget, as the Constitution instructs the Treasurer to do, and submit it to the Council by ~~January 31~~. *Feb. 15.*
- 5) If anyone has any specific budget requests, please let me know today or prior to January 15, 1988.
- 6) Alastair and I recommend that no change be made in the By-Laws regarding the keeping of WAVA funds in U.S. dollars.
- 7) We recommend that \$300 be allocated in the budget for expenses for ^{each} both the Track & Field, and Long Distance Chairmen.
- 8) In the budget, we recommend that travel expenses to the World Games be paid for the Records Chairman. ➡
- 9) Alastair, Cesare and I suggest that, to facilitate the signing of checks, we utilize five potential signers: 1) Treasurer, who must sign all checks; 2) President; 3) North American Chairman; 4) Track & Field Chairman; 5) Secretary. Reasoning: If Pain, Fine and Lynn were authorized signers, I could forward checks to them for signature quickly, since they all live in North America. Cesare could authorize payments by facsimile machine.

To implement this, a change in the By-Laws is needed: Section 6, paragraph 11: "All cheques shall be signed by the Treasurer and counter-signed by the President or by any Vice-President so authorised in writing by the President."

Propose it be changed to read: "All cheques shall be signed by the Treasurer and counter-signed by the President or by any Council member so authorized in writing by the President."

WORLD ASSOCIATION OF VETERAN ATHLETES
(W.A.V.A.)

23, Reuben Street,
Aurora, Ontario
Canada L4G 2M3
January 28, 1988

Mr. A. Sheahen,
P.O. Box 2372,
Van Nuys, California
U.S.A. 91404

Dear Al,

I enclose the W.A.V.A. Financial Report up to January 26th. Also enclosed is a bank draft for U.S. \$1,200.00, made out to "National Masters News". This is the six month donation agreed by the Council at Melbourne to cover the period January - June, 1988, inclusive. (It is already accounted for in the Financial Report).

As I mentioned on the telephone, the W.A.V.A. funds, less the Secretary's working account, are ready for transfer as soon as you confirm the new bank account.

I will send this by Federal Express for speedy delivery so that you can proceed with the proposed budget.

Best wishes,

Yours sincerely,



Alastair Lynn
Secretary
W.A.V.A.

cc: Cesare Beccalli